

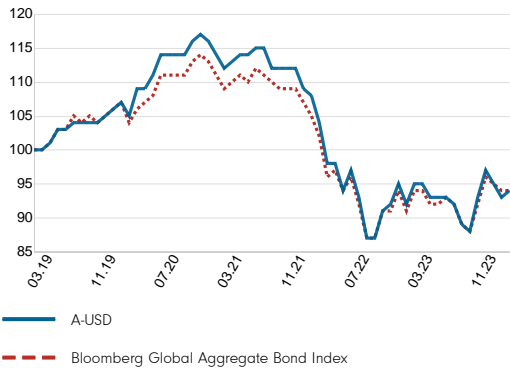
# Fidelity Funds - Global Bond Fund

31 Mar 2024

## Fund Details

Fund Manager	Rick Patel Ario Emami Nejad Daniel Ushakov
Reference Currency	USD
Fund Size	US\$1,699m
Max. Sales Charge - Cash (On Net Investment Amount)	3.50%
Annual Management Fee	0.75%
Subscription Information	Cash: All share classes

## Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

## Top 10 Holdings (%)

	Fund	Index
USTN 4% 02/15/34	8.68	0.12
USTN 4% 01/31/29	5.65	0.09
GERMANY GOVT 2.3% 02/15/33 RGS	4.67	0.06
USTN 4.875% 10/31/28	4.32	0.08
GERMANY GOVT 2.4% 10/19/28 RGS	3.71	0.05
UK GILT 0.875% 07/31/33 RGS	3.61	0.04
CHINA GOVT 2.8% 11/15/32	2.78	0.05
USTN 4.5% 11/30/24	2.59	0.00
USTN 4% 02/28/30	2.44	0.05
USTN 4.25% 02/28/31	2.22	0.06

## Investment Objective

The fund aims to achieve capital growth over time and provide income. The fund invests in corporate and government debt securities, from anywhere in the world, including emerging markets. The fund may also invest in money market instruments on an ancillary basis. The fund invests at least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics. The fund may invest in the following assets according to the percentages indicated:

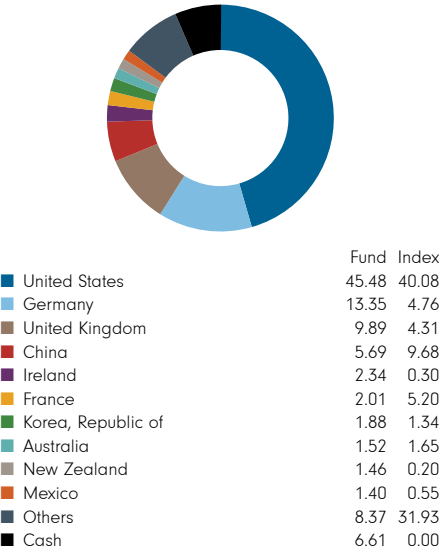
- Listed China onshore bonds (directly and/or indirectly): less than 30% (in aggregate). The fund aims to maximise performance measured in US Dollars. (For full details of the objective and other considerations please refer to the Prospectus)

## Performance (%)

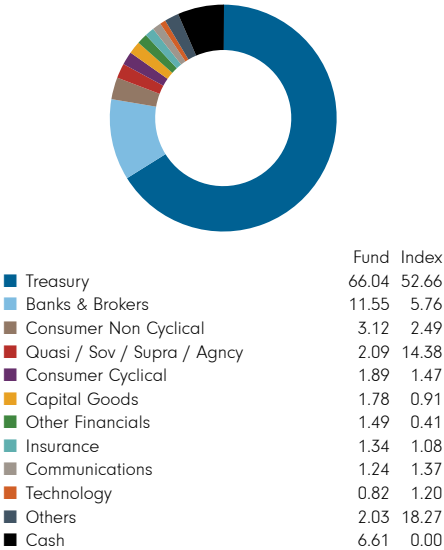
	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-USD	-2.8	0.5	-2.8	5.4	-0.9	-5.7	-1.2	3.5
With 3% sales charge	-5.7	-2.5	-5.7	2.2	-3.9	-6.6	-1.8	3.5
Index (USD)	-2.1	0.6	-2.1	5.8	0.5	-4.7	-1.2	4.8

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

## Geographic Exposure (%)



## Sector Exposure (%)



# Fidelity Funds - Global Bond Fund

31 Mar 2024

## Measures

(A-USD)	Fund	Index
Annualised Volatility (3 years) (%)	9.73	8.74
Beta (3 years)	1.11	-
Sharpe Ratio (3 years)	-0.86	-0.85
Yield to Maturity (%)	3.77	3.65
Running Yield (%)	3.20	2.95
Effective Duration	6.6	6.8
Average Credit Rating (Linear)	AA-	AA-
Asset Type - Investment grade credit (ex-treasury) (%)	25.48	47.04
Asset Type - High yield bond (%)	1.94	0.01

## Index

Market index: Bloomberg Global Aggregate Bond Index  
Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.  
Index until 31 August 1995 was the Salomon Brothers World Bond Index, until 29 August 1997 was the Citigroup World Government Bond Index, and until 31 May 2000 was the Citigroup G-7 Bond Index, until 30 June 2003 was the Citigroup World Government Bond Index, until 31 August 2016 was the Barclays Capital Global Aggregate G5 ex-MBS Index (formerly known as Lehman Global Aggregate G5 ex-MBS Index). Thereafter it is the Bloomberg Barclays Global Aggregate Bond Index.

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-USD	01 Oct 90	1.039	FIDITBD LX	LU0048582984

A: distributing share class. Distribution amount not guaranteed.

## Calendar Year Performance (%)

	2019	2020	2021	2022	2023
A-USD	7.1	12.0	-4.7	-17.6	5.0
Index (USD)	6.8	9.2	-4.7	-16.2	5.7
With 3% sales charge	3.9	8.6	-7.5	-20.1	1.8

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Credit Rating Exposure (%)

	Fund	Index
AAA/Aaa	15.81	23.15
AA/Aa	44.68	30.95
A	14.26	29.27
BBB/Baa	16.79	16.33
BB/Ba	1.94	0.00
B	0.00	0.00
CCC and Below	0.00	0.00
Other	-0.09	0.30
Cash	6.61	0.00
Total	100.00	100.00

## Currency Exposure (%)

	Fund	Index
USD	43.66	45.21
EUR	22.29	22.35
GBP	4.22	3.98
CNY	9.12	9.24
KRW	1.01	1.14
Other	19.70	18.08
Total	100.00	100.00

## Our industry awards

The skill and expertise of Fidelity's investment team has been recognised by several organisations with Fidelity being awarded:



Best Regional Asset Management House  
Best ESG Manager, Singapore (2023, 2022)  
Best Climate Change Strategy, Singapore



Excellence in Service  
(4th consecutive year)



ESG Asset Management  
Company of the Year  
— Asia (Retail)



Fund House of the Year,  
Singapore



Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Yield to Maturity is the internal rate of return earned on a bond, assuming that the bond will be held until maturity and all coupon and principal payments will be made. It is an estimation of future return, as the rate at which coupon payments can be reinvested when received is unknown.

Running Yield describes the income investors get from their portfolio as a percentage of market value of the securities (incorporating the effect of derivatives) and does not include the impact of fees. It should not be relied on as a measure of expected fund return. The running yield does not reflect the total return over the life of the bond and takes no account of reinvestment risk or the fact that bonds usually mature at par value.

Duration is a measure of sensitivity of the fund value to changes in interest rates and includes all investments in the fund including derivatives. It takes into account that expected cash flows will fluctuate as interest rates change and affect a bond's price.

Average Credit Rating is the weighted average of all the bond credit ratings in the fund. It takes into account all investments in the fund including derivatives. This measure gives an idea of how risky the fund's bonds are overall: the lower the average credit rating, the riskier the fund. With a Linear weighted average the weight assigned to each issue is equal to its market value weight.

Exposure as a percentage of TNA (excluding derivatives). For each bond in the fund, Fidelity looks at the rating given by three rating agencies (S&P, Moody's and Fitch) and applies the worst of the two best ratings (commonly known as the Basel method). The AAA/Aaa rating is the highest and indicates the borrower has the lowest probability of defaulting on its debt. The table above is a categorisation of the fund's individual bonds into their credit ratings. If any derivatives are being used to adjust the credit quality of the fund, these are reflected in the Average Credit Rating under the "Measures" section.

FIL Investment Management (Singapore) Limited [FIMSL] (Co. Reg. No.: 199006300E) is a responsible entity for the fund in Singapore. Prospectus of the fund is available from FIMSL or its distributors upon request. Potential investors should read the prospectus before investing. All views expressed and references to specific securities are included for illustration only, and should not be construed as an offer or recommendation. This document is for information only and does not have regard to the specific investment objectives, financial situation and particular needs of the person who may receive it. Potential investor should seek advice from a financial adviser before investing. If that potential investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance of the fund is not indicative of the future performance. Prices can go up and down. The value of the shares of the fund and the income accruing to them may fall or rise. Investors investing in a fund denominated in a non-local currency should be aware of exchange rate risk. The fund is not available to US citizens, residents or greencard holders. This publication has not been reviewed by the Monetary Authority of Singapore. Fidelity, Fidelity International, and the Fidelity International logo and F symbol are trademarks of FIL Limited.

(†) Morningstar, Inc. All Rights Reserved. Morningstar Rating™ is for A-USD share class as of 31/03/2024 (if applicable).

# Fidelity Funds - Global Bond Fund

31 Mar 2024

## ESG Metrics

ESG refers to ‘environmental, social and governance’ criteria which are three central factors used in measuring the sustainability of an investment in securities of an issuer. By way of example, “environmental” may cover themes such as climate risks and natural resources scarcity, “social” may include labour issues and product liability risks such as data security and “governance” may encompass items such as business ethics and executive pay. The factsheet is a snapshot of the portfolio at the date indicated above. ESG ratings distribution may vary over time. Representation of this data is for informational purposes only. Please refer to the offering documents for details, including the investment objectives of the fund and risk factors associated with sustainable investing.

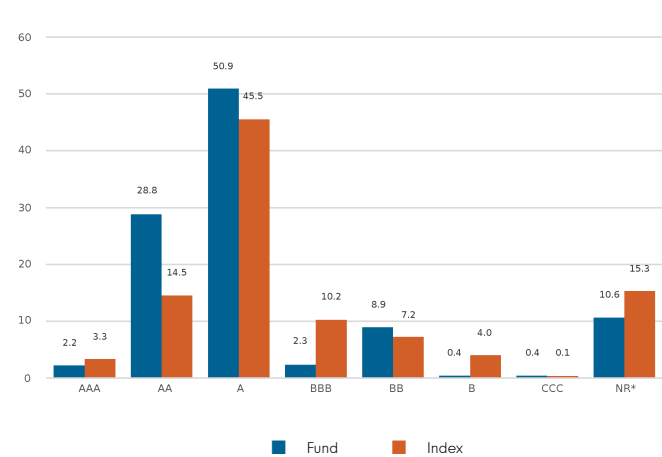
## Sustainability Characteristics

	Fund	Index
MSCI ESG Fund Rating (AAA-CCC)**	A	N/R
Weighted Average Carbon Intensity (tCo2e/\$M Revenue)**	N/R	N/R
SFDR Classification	8	N/A

The calculations are not comprehensive. The metric says nothing about how the portfolio contributes to a low-carbon society. N/A will be displayed if there is no ESG data available for the fund/index or if the coverage of underlying securities is under 50%.

\*\*ESG Fund rating based on holdings as at 31.01.24 with 89.6% security coverage.  
Carbon intensity data based on holdings as at 31.03.24 with 26.8% security coverage.  
\*NR - Not rated

## MSCI Ratings Distribution



## Glossary

**MSCI ESG Fund Rating:** This shows the funds ESG rating based on the Quality Scores given to the fund by MSCI. This ranges from AAA, AA (Leader), A, BBB, BB (Average) to B, CCC (Laggard).

**Weighted Average Carbon Intensity:** Provides a snapshot of the fund’s exposure to carbon-intensive companies. Greenhouse gas emissions are based on portfolio weights, rather than ownership share, to allow for comparison across multiple asset classes. The smaller the value shows, the lower the greenhouse gas emissions.

**SFDR Classification:** Shows the classification given to each fund as part of the EU Sustainable Finance Disclosure Regulation (SFDR). Article 9 funds aim to achieve an ESG outcome and are products with ESG objectives. Article 8 funds focus on promoting ESG characteristics and this must be a primary focus of the product. Article 6 funds integrate sustainability risks into investment analysis and decision-making, without the funds promoting environmental or social characteristics or having sustainable investments as their objective.

**MSCI ESG Ratings Distribution:** This shows the percentage distribution of ESG ratings in the fund, based on the Net Asset Value of holdings excluding cash, liquidity funds, derivatives and Exchange Traded Funds.

## Disclaimer

ESG Rating Source: ©2024 MSCI ESG Research LLC. Reproduced by permission; no further distribution. MSCI ESG Research LLC and its affiliates (the “ESG Parties”), obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness of any data herein. None of the ESG Parties makes any express or implied warranties of any kind, and the ESG Parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to any data herein. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein. Further, without limiting any of the foregoing, in no event shall any of the ESG Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. The information is as at the date of production based on data provided by MSCI. There may be timing differences between the date at which data is captured and reported. For more up to date information, you can visit <https://www.msci.com/esg-fund-ratings>

Carbon Data Source: Data provided by ISS ESG. All rights in the information provided by Institutional Shareholder Services Inc. and its affiliates (ISS) reside with ISS and/or its licensors. ISS makes no express or implied warranties of any kind and shall have no liability for any errors, omissions or interruptions in or in connection with any data provided by ISS. The information is as at the date of production based on carbon data provided by ISS. There may be timing differences between the date at which data is captured and reported.

SFDR Classification is assigned by Fidelity in line with the EU Sustainable Financial Disclosure Regulation.