

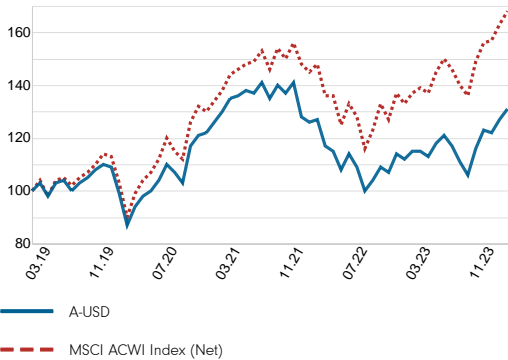
# Fidelity Funds - Global Thematic Opportunities Fund

31 Mar 2024

## Fund Details

Fund Manager	Caroline Shaw Julie-Ann Ashcroft
Reference Currency	USD
Fund Size	US\$1,786m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Annual Management Fee	1.50%
Subscription Information	Cash: All share classes

## Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

## Top 10 Positions (%)

Company	Sector	Fund	Index
MICROSOFT CORP	Information Technology	5.4	4.1
NVIDIA CORP	Information Technology	2.7	3.1
ALPHABET INC	Communication Services	2.6	2.3
AMAZON.COM INC	Consumer Discretionary	1.9	2.3
TAIWAN SEMICONDUCTOR MFG CO LTD	Information Technology	1.9	0.8
ASML HOLDING NV	Information Technology	1.2	0.5
STERIS PL	Health Care	1.2	0.0
KEYENCE CORP	Information Technology	1.2	0.1
ESSILORLUXOTTICA	Health Care	1.1	0.1
APPLE INC	Information Technology	1.1	3.5

## Investment Objective

The fund aims to achieve capital growth over the long term. The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. It will seek exposure to long-term market themes that benefit from long-term (structural and not cyclical) economic or social trends, such as disruptive technologies that modify consumer behaviour, demographics (population growth, ageing and middle class growth) and climate change. Secular changes generally last for ten years or more and can lead to structural changes. Disruptive technologies are innovations that meaningfully change consumer, industry or company behaviour. Demographic trends are long-term dynamics including those related to ageing population (including companies relating to healthcare and retirement consumption), growth of the middle class (companies exposed to increased consumption, increasing financial services and urbanisation), and population growth (including companies exposed to scarcity of resources and need for improving productivity and automation). The Investment Manager has the discretion on the choice of themes the fund invests in. The fund may also invest in money market instruments on an ancillary basis. The fund invests at least 50% of its assets in securities of companies with favourable environmental, social and governance (ESG) characteristics. The fund may invest in the following assets according to the percentages indicated:

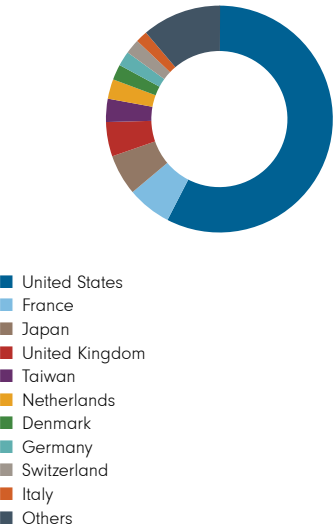
- China A and B Shares (directly and/or indirectly): less than 30% (in aggregate)
- eligible REITs: up to 20%
- SPACs: less than 5%. (For full details of the objective and other considerations please refer to the Prospectus)

## Performance (%)

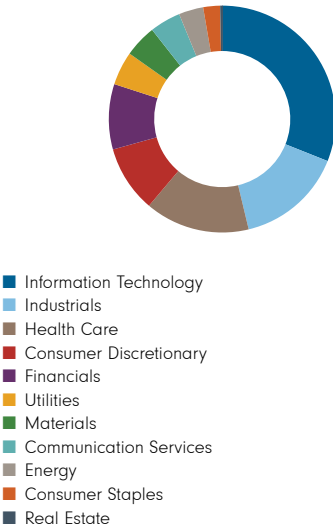
	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-USD	6.9	3.5	6.9	18.5	13.6	0.3	5.6	6.5
With 5% sales charge	1.6	-1.6	1.6	12.6	7.9	-1.4	4.5	6.3
Index (USD)	8.2	3.1	8.2	20.1	23.2	7.0	11.0	7.6

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

## Geographic Exposure (%)



## Sector Exposure (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded.

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## Measures

(A-USD)	Fund	Index
Annualised Volatility (3 years) (%)	16.04	16.62
Beta (3 years)	0.93	-
Sharpe Ratio (3 years)	-0.15	0.26

## Index

Market index: MSCI ACWI Index (Net)  
Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.  
Index until 31 December 1997 was the FT/S&P Actuaries World Index. Thereafter the Index is MSCI World Index. From 10 March 2021, the Fund changed to reference the MSCI ACWI Index for performance comparison only.

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-USD	31 Dec 91	74.86	FIDLINI LX	LU0048584097

A: distributing share class. A-ACC: accumulating share class. Distribution amount not guaranteed. (H): Share class is hedged to the respective base currency.

## Calendar Year Performance (%)

	2019	2020	2021	2022	2023
A-USD	22.2	10.3	16.0	-24.2	14.9
Index (USD)	27.7	15.9	18.6	-18.4	22.2
With 5% sales charge	16.1	4.7	10.2	-28.0	9.2

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Our industry awards

The skill and expertise of Fidelity's investment team has been recognised by several organisations with Fidelity being awarded:



Best Regional Asset Management House  
Best ESG Manager, Singapore (2023, 2022)  
Best Climate Change Strategy, Singapore



Excellence in Service  
(4th consecutive year)



ESG Asset Management  
Company of the Year  
— Asia (Retail)



Fund House of the Year,  
Singapore



Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

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