BlackRock.

18 AUGUST 2023

Product Highlights Sheets

BlackRock Global Funds

Contents **Pages**

Asian Dragon Fund	3
Asian Growth Leaders Fund	7
Asian High Yield Bond Fund	11
Asian Multi-Asset Income Fund (formerly known as Asian Multi-Asset Growth Fund)	15
Asian Sustainable Equity Fund	19
Asian Tiger Bond Fund	23
Brown To Green Materials Fund	27
China Bond Fund	31
China Flexible Equity Fund	35
China Fund	39
China Impact Fund	43
China Innovation Fund	47
China Multi-Asset Fund	51
China Onshore Bond Fund	55
Circular Economy Fund	59
Climate Action Equity Fund	63
Climate Action Multi-Asset Fund	67
Continental European Flexible Fund	71
Developed Markets Sustainable Equity Fund	75
Dynamic High Income Fund	79
Emerging Europe Fund	83
Emerging Markets Bond Fund	87
Emerging Markets Corporate Bond Fund	91
Emerging Markets Equity Income Fund	95
Emerging Markets Fund	99
Emerging Markets Local Currency Bond Fund	103
Emerging Markets Sustainable Equity Fund	107
ESG Flex Choice Cautious Fund	111
ESG Flex Choice Growth Fund	115
ESG Flex Choice Moderate Fund	119
ESG Global Conservative Income Fund	123
ESG Global Multi-Asset Income Fund	127
ESG Multi-Asset Fund	131
Euro Bond Fund	135
Euro Corporate Bond Fund	139
Euro Reserve Fund	143
Euro Short Duration Bond Fund	147
Euro-Markets Fund	151
European Equity Income Fund	155
European Focus Fund	159
European Fund	163
European High Yield Bond Fund	167
European Special Situations Fund	171
European Sustainable Equity Fund	175
European Value Fund	179
FinTech Fund	183
Fixed Income Global Opportunities Fund	187
Future Consumer Fund	191
Future of Transport Fund	195
Global Allocation Fund	199
Global Corporate Bond Fund	203
Global Dynamic Equity Fund	207
Global Equity Income Fund	211
Global Government Bond Fund	215

Contents **Pages**

Global High Yield Bond Fund	219
Global Inflation Linked Bond Fund	223
Global Long-Horizon Equity Fund	227
Global Multi-Asset Income Fund	231
Impact Bond Fund	235
India Fund	239
Japan Flexible Equity Fund	243
Japan Small & MidCap Opportunities Fund	247
Latin American Fund	251
Multi-theme Equity Fund	255
Natural Resources Growth & Income Fund	259
Next Generation Health Care Fund	263
Next Generation Technology Fund	267
Nutrition Fund	271
Sustainable Asian Bond Fund (formerly known as ESG Asian Bond Fund)	275
Sustainable Emerging Markets Blended Bond Fund (formerly known as ESG Emerging Markets Blended Bond Fund)	279
Sustainable Emerging Markets Bond Fund (formerly known as ESG Emerging Markets Bond Fund)	283
Sustainable Emerging Markets Corporate Bond Fund (formerly known as ESG Emerging Markets Corporate Bond Fund)	287
Sustainable Emerging Markets Local Currency Bond Fund (formerly known as ESG Emerging Markets Local Currency Bond Fund)	291
Sustainable Energy Fund	295
Sustainable Fixed Income Global Opportunities Fund (formerly known as ESG Fixed Income Global Opportunities Fund)	299
Sustainable Global Bond Income Fund (formerly known as ESG Global Bond Income Fund)	303
Sustainable Global Infrastructure Fund	307
Sustainable World Bond Fund (formerly known as World Bond Fund)	311
Swiss Small & Midcap Opportunities Fund	315
Systematic China A-Share Opportunities Fund	319
Systematic China Environmental Tech Fund	323
Systematic Global Equity High Income Fund	327
Systematic Global Sustainable Income & Growth Fund	331
Systematic Sustainable Global SmallCap Fund (formerly known as Systematic Global SmallCap Fund)	335
United Kingdom Fund	339
US Basic Value Fund	343
US Dollar Bond Fund	347
US Dollar High Yield Bond Fund	351
US Dollar Reserve Fund	355
US Dollar Short Duration Bond Fund	359
US Flexible Equity Fund	363
US Government Mortgage Impact Fund	367
US Growth Fund	371
US Mid-Cap Value Fund (formerly known as US Small & MidCap Opportunities Fund)	375
US Sustainable Equity Fund	379
World Energy Fund	383
World Financials Fund	387
World Gold Fund	391
World Healthscience Fund	395
World Mining Fund	399
World Real Estate Securities Fund	403
World Technology Fund	407

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ASIAN DRAGON FUND

Product Type	Investment Company	**Launch Date**	Class A: 2 January 1997 Class D: 28 April 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.84% Class D: 1.09%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies in Asia excluding Japan.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

NM0823U-3069423-4/412

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.
- The Fund may invest directly up to 20% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including certain Asian countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee[4]
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect operational costs borne out of BlackRock's share.

NM0823U-3069423-6/412

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

[4] In respect of Class A Shares, the median trailer fee paid to the Singapore distributors is 50% of the Management Fee. No trailer fee is paid to the Singapore distributors in respect of Class D Shares.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

NM0823U-3069423-7/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ASIAN GROWTH LEADERS FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 October 2012 Class D: 28 November 2012
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch (which is the Depositary)
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their activity in Asia, excluding Japan.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

NM0823U-3069423-8/412

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their activity in Asia, excluding Japan. The Fund places particular emphasis on sectors and companies that, in the opinion of the Investment Adviser, exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital.
- The Fund may invest directly up to 30% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including certain Asian countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in sectors and companies that exhibit growth investment characteristics. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-11/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ASIAN HIGH YIELD BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 1 December 2017 Class D: 1 December 2017
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.21% Class D: 0.71%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in high yield fixed income transferable securities, denominated in various currencies, issued by governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in the Asia Pacific Region.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

NM0823U-3069423-12/412

Investment Strategy

- The Fund invests at least 70% of its total assets in high yield fixed income transferable securities, denominated in various currencies, issued by governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in the Asia Pacific region. The Fund may invest in the full spectrum of permitted fixed income transferable securities and fixed income related securities, including non-investment grade. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China via the QFI regime (with effect from June 2022) and in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest up to 10% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in (including non-investment grade bonds and contingent convertible bonds). In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Sovereign Debt Risks**
  - o The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-15/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ASIAN MULTI-ASSET INCOME FUND
(FORMERLY KNOWN AS ASIAN MULTI-ASSET GROWTH FUND)

Product Type	Investment Company	**Launch Date**	Class A: 20 January 2016
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek income and long-term capital growth from its investments.
  - Seek to invest in fixed income transferable securities and equity securities of issuers and companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets, directly and indirectly through permitted investments, in fixed income transferable securities and equity securities of issuers and companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan. The Fund invests in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (including non-investment grade), units of CIS, cash, deposits and money market instruments. The Fund has a flexible approach to asset allocation with a bias towards income-generating securities (including fixed income transferable securities and dividend-paying equities). Currency exposure is flexibly managed.
- The Fund may invest directly in the PRC by investing via the QFI regime and/or via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Fund may gain direct exposure to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via the QFI regime, the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect, the Foreign Access Regime and/or Bond Connect.
- As part of its investment objective the Fund may invest up to 10% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - o The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-19/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ASIAN SUSTAINABLE EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 29 March 2022 Class D: 29 March 2022
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.16% Class D: 1.35%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies domiciled, or whose main business is, in Asia (excluding Japan) in a manner consistent with the principles of sustainable investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

NM0823U-3069423-20/412

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled, or whose main business is, in Asia (excluding Japan) in a manner consistent with principles of sustainable investing.
- The Fund adopts a holistic approach to sustainable investing and in normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation. The Investment Adviser ("**IA**") engages with companies to support improvement in their environmental, social and governance ("**ESG**") credentials and the Fund will seek to invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities. Investment decisions are based on the IA's fundamental research focusing on bottom up analysis that seeks to identify and select equity and equity-related securities that can, as a portfolio, deliver the Fund's investment objective.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The IA will create a portfolio that seeks to deliver a superior ESG outcome versus the benchmark. More than 90% of the issuers of securities (excluding money market funds) the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens. The Fund will not invest in companies that are the highest carbon emitters as measured by emission intensity and the IA intends the Fund to have a lower carbon emissions intensity score than its benchmark. The IA will limit direct investment in securities of issuers involved in: production and retail sales of alcoholic products; ownership or operation of gambling-related activities or facilities; mining, production and supply activities related to nuclear power, production of adult entertainment materials, unconventional oil and gas production, and, production of conventional weapons. The ESG criteria also consists of a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider. Those companies which have not yet been excluded from investment by the Fund are then evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG consistent business practices and relevant credentials. The Fund may gain limited exposure to issuers with exposures that do not meet the ESG criteria described above.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Stock Connects. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.69% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ASIAN TIGER BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 2 February 1996 Class D: 9 May 2012
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.21% Class D: 0.71%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in bonds issued by governments and companies in Asia excluding Japan.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

NM0823U-3069423-24/412

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Fund is flexibly managed.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Renminbi Qualified Foreign Institutional Investor regime.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via the QFI regime, the Foreign Access Regime and/or Bond Connect.
- The Fund may invest up to 10% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets and the Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including certain Asian countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.
- **The Fund may be subject to Distressed Securities Risks**
  - The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-27/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
BROWN TO GREEN MATERIALS FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 6 June 2023 Class D: 6 June 2023
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: N/A[3] Class D: N/A[3]
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in in the equity securities of companies globally that directly contribute to the transitioning materials theme.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

[3] Not applicable as share class has not been incepted as of 31 August 2022.

NM0823U-3069423-28/412

Investment Strategy

- The Fund invests at least 80% of its total assets in the equity securities of companies globally that directly contribute to the transitioning materials theme. The transitioning materials theme covers the need for materials for lower carbon technologies and the need for materials companies to reduce their own emissions intensity. Although the intention is to invest only in such equity securities, the Fund may gain limited indirect exposure in other equity securities, fixed income securities, CIS or cash (which may not be consistent with the transition theme) for the purposes of meeting the Fund's objective or for liquidity purposes.
- The Fund seeks to invest in Sustainable Investments and the Fund seeks for its total assets to be invested in accordance with the principles of environmental, social and governance ("**ESG**") Policy as set out in the Singapore Prospectus: The Fund will aim to invest in line with the principles of the transition theme as determined by the Investment Adviser (having regard to specialist third party information sources as appropriate). In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation, across all industry sectors, that contribute to the advancement of the transition theme across three categories: Emission Reducers, Enablers and Green Leaders. The assessment of a company's benefit from and/or contribution to the advancement of transition theme in each of the above categories may be based on percentage of revenue, a defined total revenue threshold, or any connection to the transition theme regardless of the amount of revenue received. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with the transition theme and on their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. The Fund also excludes issuers deemed to have failed to comply with one or more of the ten United Nations Global Compact Principles, which cover human rights, labour standards, the environment, and anti-corruption.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Any ESG rating or analyses referenced above will apply only to the underlying securities of derivatives used by the Fund.
- More than 90% of the developed market issuers of securities and more than 75% of the emerging market issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets. The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - o The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[4] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[5]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[4]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

[4] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[5] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[6] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[7]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[6] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[7] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 11 November 2011 Class D: 11 November 2011
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.98% Class D: 0.63%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in fixed income transferable securities issued or distributed outside of mainland China and denominated in Renminbi or other non-Chinese domestic currencies.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in Renminbi or other non-Chinese domestic currencies issued by entities exercising the predominant part of their economic activity in the PRC through recognised mechanisms including but not limited to the Chinese Interbank Bond Market, the on exchange bond market, quota system and/or through onshore or offshore issuances and/or any future developed channels. The Fund may invest without limit in the PRC via the QFI regime and in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest in the full spectrum of permitted fixed income transferable securities and fixed income related securities, including non-investment grade (limited to 50% of total assets). Currency exposure is flexibly managed.
- The Fund may invest up to 20% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- This Fund may have a material exposure to ABS, MBS and non-investment grade debt, and investors are encouraged to read the relevant risk disclosures contained in the section "Specific Risk Considerations" of the Luxembourg Prospectus.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in (including contingent convertible bonds). In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.
- **The Fund may be subject to Distressed Securities Risks**
  - o The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA FLEXIBLE EQUITY FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 October 2017 Class D: 31 October 2017
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.88% Class D: 1.13%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their activity in, the People's Republic of China.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in a portfolio of equity securities of companies domiciled in, or exercising the predominant part of their activity in the PRC. The Fund may invest without limit in the PRC via the QFI regime and/or via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Fund will have a flexible allocation between onshore and offshore Chinese equity markets. Currency exposure is flexibly managed.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including certain member countries of the ASEAN economic organisation) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA FUND

Product Type	Investment Company	**Launch Date**	Class A: 24 June 2008 Class D: 26 September 2009
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, the People's Republic of China (the "**PRC**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the People's Republic of China.
- The Fund may invest directly up to 20% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including the PRC) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA IMPACT FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 October 2019 Class D: 9 October 2019
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.89% Class D: 1.14%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to achieve long-term capital growth.
  - Seek to invest in the equity securities of companies domiciled in, or exercising the predominant part of their activity in, or from, the People's Republic of China ("**PRC**") seeking to address China's social and environmental problems.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 80% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their activity in, or from, the PRC and whose goods and services seek to address China's social and environmental problems whose main business is, in Asia (excluding Japan) in a manner consistent with the principles of sustainable investing.
- The Fund invests in "impact" investments which are those made with intention to generate positive, measurable social and/or environmental impact alongside a financial return. Investment decisions will be based on company-specific research to identify and select equity and equity-related securities described above that, in the opinion of the Investment Adviser ("**IA**"), have the potential to produce attractive long-term returns across "Impact Themes" mapped to the United Nations Sustainable Development Goals. The Fund will aim to diversify investments across themes including affordable housing, education and skilling, and financial and digital inclusion.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The IA will create a portfolio that seeks to deliver a superior environmental, social and governance ("**ESG**") outcome versus its benchmark. More than 90% of the issuers of securities (excluding money market funds) the Fund invests in are ESG rated or have been analysed for ESG purposes. The weighted average ESG rating of the Fund will be higher than the ESG rating of the Fund's investment universe after eliminating at least 20% of the lowest rated securities from that investment universe. The Fund will apply the BlackRock EMEA Baseline Screens. Whilst not applying a specific exclusionary screen, the IA will look to avoid direct investment in companies being the highest carbon emitters as measured by emission intensity and the IA intends the Fund to have a lower carbon emissions intensity score than its benchmark. The IA will not invest directly in securities of issuers involved in: production and retail sales of alcoholic products; ownership or operation of gambling-related activities or facilities; production of adult entertainment materials; production of conventional weapons; companies with any reserves in oil, oil shale, oil sands, coal, thermal coal or tar sands; and companies with thermal coal-based power generation.
- The Fund may invest without limit in the PRC via the Stock Connects and/or via the QFI regime, with flexible allocation between onshore and offshore Chinese equity markets. The Fund's exposure to Distressed Securities and contingent convertible bonds is limited to 10% of its total assets respectively. The Fund may use derivatives for investment purposes and for efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)**[4]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA INNOVATION FUND

Product Type	Investment Company	**Launch Date**	Class A: 12 May 2022 Class D: 12 May 2022
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.94% Class D: 1.09%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to achieve long-term capital growth.
  - Seek to invest in the equity securities of companies domiciled, or exercising the predominant part of their activity in, or from Greater China and whose goods and services are contributing to Greater China's competitive advantage through technology innovation. Greater China refers to the People's Republic of China ("**PRC**") and the Republic of China ("**Taiwan**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in a portfolio of equity securities or equity-related securities (including derivatives) of, or giving exposure to companies domiciled in, or exercising the predominant part of their activity in, or from, Greater China and whose goods and services are contributing to Greater China's competitive advantage through technology innovation, with a focus on companies that generate revenues from innovative technologies such as artificial intelligence, computing, automation, robotics, technological analytics, e-commerce, payment systems, electric and autonomous vehicles, communications technology and generative design. Greater China refers to the PRC and Taiwan.
- In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with Greater China innovation and their environmental, social and governance ("**ESG**") risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. The assessment of the level of engagement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
- More than 90% of the developed market issuers of securities and more than 75% of the emerging market issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens. The Investment Adviser intends the Fund to have a lower carbon emissions intensity score than the MSCI China All Shares Index.
- The Fund is a Stock Connect Fund and may invest directly up to 100% of its total assets in the PRC by investing via the Stock Connects.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - o The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-51/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA MULTI-ASSET FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 11 July 2023 Class D: 11 July 2023
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: N/A[3] Class D: N/A[3]
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in the full spectrum of permitted investments to gain exposure to the People's Republic of China ("**PRC**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

[3] Not applicable as share class has not been incepted as of 31 August 2022.

Investment Strategy

- The Fund will seek to invest at least 70% of its total assets (excluding cash) in the full spectrum of permitted investments to gain exposure to the PRC which may include issuers and/or companies exercising the predominant part of their economic activity in the PRC. The Fund's permitted investment may include equities, equity-related securities, fixed income transferable securities and fixed income related transferable securities including non-investment grade securities (limited to 20% of total assets), units or shares in undertakings for collective investment (including exchange traded funds), derivatives and, when determined appropriate, cash, deposits and cash-equivalent instruments. The Fund may, at times, take indirect exposure to relevant assets, including commodities, through investments in undertakings for collective investment (including exchange traded funds), and derivatives on commodity indices where applicable.
- The Fund has a flexible approach to asset allocation. The Fund is a QFI Access Fund and a CIBM Fund and may invest without limit in the PRC via the QFI regime and in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- Where the Fund holds securities directly, the Fund will apply the BlackRock EMEA Baseline Screens. The Fund will invest at least 80% of total assets, excluding cash and derivatives, in collective investment schemes and investment strategies which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements and are expected to align with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation. Where determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments. The assessment of the level of involvement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received. The remaining companies (i.e. those companies which have not yet been excluded from investment by the Fund) are then evaluated by the Investment Adviser ("**IA**") based on their ability to manage the ESG related risks and opportunities associated with their business practices and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. To undertake this analysis, the IA may use data provided by external ESG Providers, proprietary models and local intelligence and may undertake site visits. The Fund may gain limited exposure (through, including but not limited to, derivatives, cash and near cash instruments and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide) to issuers with exposures that do not meet the ESG criteria described above.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[4] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[5]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[4]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

[4] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[5] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[6] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[7]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[6] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[7] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CHINA ONSHORE BOND FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 6 September 2022 Class D: N/A
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: N/A[3] Class D: N/A[4]
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the fixed income transferable securities denominated in Renminbi issued by entities exercising predominant part of their economic activity in the People's Republic of China ("**PRC**") in manner consistent with principles of environmental, social and governance ("**ESG**") focused investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

[3] Not applicable as share class has not been incepted as of 31 August 2022.

[4] Not applicable as share class has not been incepted as of 31 August 2022.

Investment Strategy

- The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in Renminbi issued by entities exercising the predominant part of their economic activity in the PRC in a manner consistent with the principles of ESG focused investing.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes. The investment strategy reduces the investable universe of the Fund by at least 20%. For the purposes of measuring this reduction only, the RMB credit universe is represented by the ChinaBond Credit Bond Index modified to include certificate of deposits and exclude issuers with total outstanding bonds and certificates of deposits of less than RMB2bn. The Fund will apply the BlackRock EMEA Baseline Screens. Those companies which have not been excluded from investment are evaluated based on their ability to manage ESG related risks and opportunities associated with their business practices and their relevant credentials. The Fund may gain limited exposure to issuers with exposures that do not meet the ESG criteria described above.
- The Fund is a QFI Access Fund and a CIBM Fund and may invest without limit in the PRC via the QFI regime and in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest in full spectrum of permitted fixed income transferable securities and fixed income related securities, including non-investment grade (limited to 50% of total assets). Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to investors. The Fund's exposure to distressed securities and contingent convertible bonds is limited to 10% and 20% of its total assets respectively. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments which may involve political, economic or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Distressed Securities Risks**
  - The Fund may invest in securities issued by a company that is in financial difficulty or in default. There is no guarantee that any exchange offer or reorganisation will be successfully completed.
- **The Fund may be subject to ESG Investment Policy Risks**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[5] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[6]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[5]	Currently up to 0.25% p.a.

[5] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[6] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[7] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[8]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[7] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[8] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS CIRCULAR ECONOMY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 2 October 2019 Class D: 2 October 2019
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 0.99%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) (dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy	
• The Fund invests at least 80% of its total assets in the equity securities of companies globally that benefit from, or contribute to, the advancement of the ("**Circular Economy**"). Up to 20% of the total assets of the Fund may be invested in other equity securities, fixed income securities, CIS or cash for the purposes of meeting the Fund's objective or for liquidity purposes. The Circular Economy concept recognises the importance of a sustainable economic system, represents an alternative economic model to the default "make-use-throw away" approach of consumption, which is believed to be unsustainable given scarce resources and rising cost of managing waste, and promotes the redesign of products/ systems to minimise waste and to enable greater recycling/ reuse of materials. • The Fund will aim to invest in line with the principles of the Circular Economy principles as determined by the Investment Adviser ("**IA**") (having regard to specialist third party information sources as appropriate). In normal market conditions it will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation, across all industry sectors, that benefit from and/or contribute to advancement of Circular Economy across 4 categories: o *Adopters:* Companies that are adopting 'circularity' in their business operations (e.g. companies that have made a commitment to use recycled plastics in production processes). o *Enablers:* Companies that provide new, innovative solutions directly aimed at solving inefficient material use and pollution (e.g. companies enabling sustainable transportation). o *Beneficiaries:* Companies that provide alternatives to materials that cannot be recycled or supply these to the extended value chain (e.g. companies offer natural or plant-based circular alternatives to non-recyclable and non-biodegradable products). o *Business model winners:* Companies that facilitate efficient or more responsible consumption via innovative business models (e.g. those that replace existing models with digital alternatives). • The assessment of a company's benefit from and/or contribution to the advancement of the Circular Economy in each category may be based on percentage of revenue, a defined total revenue threshold, or any connection to the Circular Economy regardless of the amount of revenue received. The companies are rated by the IA based on their ability to manage the risks and opportunities associated with the Circular Economy and on their ESG risk and opportunity credentials, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. • The Fund adopts a "best in class" approach to sustainable investing, i.e. it selects the best issuers from an ESG perspective for each relevant sector (without excluding any sector). More than 90% of the issuers it invests in are ESG rated or have been analysed for ESG purposes. • The Fund may invest in emerging markets and invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects. It may use derivatives for investment purposes and for purposes of efficient portfolio management. Any ESG rating/analyses referenced above apply only to the underlying securities of derivatives.	Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CLIMATE ACTION EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 December 2021 Class D: 9 December 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.10% Class D: 1.28%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies globally that are expected to enable, and/or benefit from, the transition to a lower greenhouse gas emissions economy and to net zero carbon emissions.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 80% of its total assets in the equity securities of companies globally that are expected to enable, and/or benefit from, the transition to a lower greenhouse gas emissions economy and to net zero carbon emissions
- The Fund will focus on companies that are driving the reduction of greenhouse gases across all segments of the market and that provide solutions for the mitigation and/or adaptation of climate change, change risk or which are in the process of making their business models more resilient to the long-term risks presented by climate change and resource depletion. In normal market conditions the Fund will seek to invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation across multiple sub-themes driven by the climate action theme, including the following: clean power, resource efficiency, sustainable nutrition, biodiversity and clean transport. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with the future climate theme and their environmental, social and governance ("**ESG**") risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials and their alignment with the United Nations Sustainable Development Goals.
- The Fund adopts a "best in class" approach to sustainable investing. This means that the Fund selects the best issuers for each relevant sector of activities (without excluding any sector of activities). More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund will not invest in companies that are classified in the following sectors (as defined by Global Industry Classification Standard): coal and consumables; oil and gas exploration and production; integrated oil and gas; and tobacco.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Stock Connects.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Trading volumes in underlying investments of the Fund may fluctuate significantly. Inability to readily sell investments at desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CLIMATE ACTION MULTI-ASSET FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 December 2021 Class D: 9 December 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.61 Class D: 1.06
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return by investing in issuers globally that are expected to enable, and/or benefit from, the transition to a lower greenhouse gas emissions economy and to net zero carbon emissions.
  - Seek to invest globally in the full spectrum of permitted investments including (but not limited to) equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of collective investment scheme, cash, deposits and money market instruments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests in the full spectrum of permitted investments including (but not limited to) equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of CIS, cash, deposits and money market instruments. Currency exposure and asset allocation is flexibly managed. The Fund may invest without limitation in securities denominated in currencies other than the reference currency (Euro).
- The Fund will focus on issuers that are driving the reduction of greenhouse gases across all segments of the market and that provide solutions for the mitigation and/or adaptation of climate change, change risk or which are in the process of making their business models more resilient to the long-term risks presented by climate change and resource depletion across multiple sub-themes driven by the climate action theme, including (without limitation) the following: clean power, resource efficiency, sustainable nutrition, biodiversity and clean transport.
- The Investment Adviser intends the Fund to have a lower carbon emissions intensity score than its benchmark and also intends the Fund to incorporate a year on year decarbonisation rate.
- More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes.
- The Fund's exposure to contingent convertible bonds is limited to 10% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Credit Risk of Issuers**
  - o The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - o Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.20% p.a., Class D: 0.65% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
CONTINENTAL EUROPEAN FLEXIBLE FUND

Product Type	Investment Company	**Launch Date**	Class A: 24 November 1986 Class D: 22 December 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82 Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in Europe excluding the UK.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in Europe excluding the UK. The Fund normally invests in securities that, in the opinion of the Investment Adviser ("**IA**"), exhibit either growth or value investment characteristics, placing an emphasis as the market outlook warrants.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
DEVELOPED MARKETS SUSTAINABLE EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 17 June 2021 Class D: 17 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.00% Class D: 1.13%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies domiciled in, or whose main business is in, global developed markets in a manner consistent with the principles of sustainable investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or whose main business is in, global developed markets in a manner consistent with principles of sustainable investing.
- The Fund adopts a holistic approach to sustainable investing and in normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation. The Investment Adviser ("**IA**") engages with companies to support improvement in their environmental, social and governance ("**ESG**") credentials and the Fund will seek to invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities. Investment decisions are based on the IA's fundamental research focusing on bottom up analysis that seeks to identify and select equity and equity-related securities that can, as a portfolio, deliver the Fund's investment objective.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The IA will create a portfolio that seeks to deliver a superior ESG outcome versus the benchmark. More than 90% of the issuers of securities (excluding money market funds) the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens. The Fund will not invest in companies that are the highest carbon emitters as measured by emission intensity and the IA intends the Fund to have a lower carbon emissions intensity score than its benchmark. The IA also intends to limit direct investment in securities of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons. The ESG criteria also consists of a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider. Those companies which have not yet been excluded from investment by the Fund are then evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials. To undertake this analysis, the IA may use data provided by external ESG data providers, proprietary models and local intelligence and may undertake site visits. The Fund may gain limited exposure to issuers with exposures that do not meet the ESG criteria described above.
- Although most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.63% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
DYNAMIC HIGH INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 6 February 2018 Class D: 6 February 2018
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.77% Class D: 1.02%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to provide a high level of income.
  - Seek to invest significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of CIS, cash, deposits and money market instruments. Currency exposure is flexibly managed.
- The Fund may invest directly in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may gain direct exposure to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect, the Foreign Access Regime and/or Bond Connect.
- As part of its investment objective the Fund may invest up to 50% of its total assets in ABS and MBS whether investment grade or not.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets, its exposure to contingent convertible bonds is limited to 20% of total assets and its exposure to structured notes qualifying as transferable securities (which may embed a derivative) is limited to 30% of total assets. Where structured notes embed a derivative, the underlying instruments to such structured notes will be UCITS eligible investments.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY PRODUCT FEATURES

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Capital Growth Risks**
  - The Fund pursues an investment strategy in order to generate income and may pay dividends from capital or net gains. Such investment strategies and/or dividend policies may reduce capital and the potential for capital growth and future income of the Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING EUROPE FUND

Product Type	Investment Company	**Launch Date**	Class A: 29 December 1995 Class D: 20 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.76% Class D: 1.19%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, emerging European or the Mediterranean region.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

NM0823U-3069423-84/412

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging European countries. It may also invest in companies domiciled in and around, or exercising the predominant part of their economic activity in and around, the Mediterranean region.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including emerging European/Mediterranean countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.75% p.a., Class D: 1.00% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING MARKETS BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 30 September 2004 Class D: 9 June 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.48% Class D: 0.88%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in bonds issued by governments and companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities of governments and agencies of, and companies domiciled or exercising the predominant part of their economic activity in, emerging markets. The Fund may invest in the full spectrum of available securities, including non-investment grade. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest more than 10% (but not more than 20%) of its net asset value in debt securities issued by and/or guaranteed by governments in each of Argentina, Brazil, Indonesia, Mexico, the Philippines, Russia, Turkey, Ukraine and Venezuela, countries which are rated non-investment grade. Such investments are based on (i) reference to the weighting that the relevant country's bond market represents of the emerging market bond universe within the JP Morgan Emerging Markets Bond Index Global Diversified Index (although the Fund is not an index-tracking fund, the Investment Adviser will take into account the constituent weighting of the benchmark when making investment decisions), and/or (ii) the professional judgment of the Investment Adviser, whose reasons for investment may include a favourable/positive outlook on the relevant sovereign/foreign issuer, potential for ratings upgrade and the expected changes in the value of such investments due to ratings changes. Due to market movements, as well as credit/investment rating changes, the exposures may change over time. The afore-mentioned countries are for reference only and may change without prior notice to investors.
- The Fund's exposure to contingent convertible bonds is limited to 10% of its total assets and the Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Distressed Securities Risks**
  - The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.25% p.a., Class D: 0.65% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING MARKETS CORPORATE BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 18 February 2013 Class D: 18 February 2013
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.71% Class D: 0.96%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in bonds issued by companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

- For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities issued by companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets and the Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.
- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-95/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING MARKETS EQUITY INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 12 August 2011 Class D: 15 September 2011
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.85% Class D: 1.10%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek an above average income from investments in stocks without sacrificing long term capital growth.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity, in emerging markets or developed markets that have significant business operations in emerging markets.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

NM0823U-3069423-96/412

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity, in emerging markets. Investment may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in emerging markets.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Capital Growth Risks**
  - The Fund pursues an investment strategy in order to generate income and may pay dividends from capital or net gains. Such investment strategies and/or dividend policies may reduce capital and the potential for capital growth and future income of the Fund.
- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

NM0823U-3069423-99/412

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING MARKETS FUND

Product Type	Investment Company	**Launch Date**	Class A: 1 December 1993 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.85% Class D: 1.10%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets or developed markets that have significant business operations in emerging markets.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets. Investment may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in emerging markets.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING MARKETS LOCAL CURRENCY BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 26 June 1997 Class D: 10 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.28% Class D: 0.78%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in local currency-denominated bonds issued by governments and companies domiciled or exercising the predominant part of their economic activity, in emerging markets.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in local currency-denominated fixed income transferable securities issued by governments and agencies of, and companies domiciled or exercising the predominant part of their economic activity in, emerging markets. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.
- The Fund's exposure to Distressed Securities is limited to 20% of its total assets and its exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may invest directly up to 10% of its total assets in the PRC by investing via the QFI regime.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via Renminbi Qualified Foreign Institutional Investor regime, the Foreign Access Regime and/or Bond Connect.
- The Fund may invest more than 10% (but not more than 20%) of its net asset value in debt securities issued by and/or guaranteed by governments in each of Brazil, Hungary, Indonesia, Russia, Republic of South Africa and Turkey, countries which are rated non-investment grade. Such investments are based on (i) reference to the weighting that the relevant country's bond market represents of the emerging market bond universe within the JP Morgan GBI-EM Global Diversified Index (although the Fund is not an index-tracking fund, the Investment Adviser ("**IA**") will take into account the constituent weighting of the benchmark when making investment decisions), and/or (ii) the professional judgment of the IA, whose reasons for investment may include a favourable/positive outlook on the relevant sovereign/foreign issuer, potential for ratings upgrade and the expected changes in the value of such investments due to ratings changes. Due to market movements, as well as credit/investment rating changes, the exposures may change over time. The afore-mentioned countries are for reference only and may change without prior notice to investors.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Distressed Securities Risks**
  - The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EMERGING MARKETS SUSTAINABLE EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 29 June 2021 Class D: 29 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.90% Class D: 1.09%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies domiciled in, or whose main business is in, emerging markets in a manner consistent with the principles of sustainable investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or whose main business is in, emerging markets in a manner consistent with sustainable investing principles.
- The Fund adopts a holistic approach to sustainable investing and in normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation. The Investment Adviser ("**IA**") engages with companies to support improvement in their environmental, social and governance ("**ESG**") credentials and the Fund will seek to invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities. Investment decisions are based on the IA's fundamental research focusing on bottom up analysis that seeks to identify and select equity and equity-related securities that can, as a portfolio, deliver the Fund's investment objective.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The IA will create a portfolio that seeks to deliver a superior ESG outcome versus the benchmark. More than 90% of the issuers of securities (excluding money market funds) the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens. The Fund will not invest in companies that are the highest carbon emitters as measured by emission intensity and the IA intends the Fund to have a lower carbon emissions intensity score than its benchmark. The IA also intends to limit direct investment in securities of issuers involved in: production and retail sales of alcoholic products; ownership or operation of gambling-related activities or facilities; mining, production and supply activities related to nuclear power, production of adult entertainment materials, unconventional oil and gas production, and, production of conventional weapons. The ESG criteria also consists of a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider. Those companies which have not been excluded from investment by the Fund are then evaluated by the IA based on their ability to manage risks and opportunities associated with ESG consistent business practices and their relevant credentials. The Fund may gain limited exposure to issuers with exposures that do not meet the ESG criteria described above.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Stock Connects. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risks**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.69% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ESG FLEX CHOICE CAUTIOUS FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 15 December 2021 Class D: 15 December 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.22% Class D: 0.83%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return commensurate with a cautious level of risk and in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to obtain indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund will seek to maximise total return commensurate with a cautious level of risk and in a manner consistent with the principles of ESG focused investing. The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. Exposure to these asset classes will be achieved through investment in shares or units of a concentrated portfolio of collective investment schemes ("**CIS**") (which themselves invest in a diversified portfolio of assets), including actively managed funds, exchange traded funds and index funds managed by an affiliate of the BlackRock Group.
- The Fund invests at least 80% of its total assets in CIS which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation. Where determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments. The Investment Adviser intends the Fund to have a carbon emissions intensity score that is 20% lower and a weighted average ESG score higher than a composite benchmark comprising MSCI All Country World Index (20%) and Bloomberg US Universal Index (80%).
- The Fund will not be subject to any geographic restrictions. Whilst the Fund's exposures may vary over time, it is intended that its direct and indirect exposure to equities will be targeted at 20% of net asset value, and its direct and indirect exposure to fixed income securities will be targeted at 80% of net asset value. The currency exposure of the Fund is flexibly managed.
- There can be no guarantee that the Fund will maintain a cautious level of risk, especially during periods of unusually high or low volatility in the equity and fixed income markets. Generally, the Fund will seek to be positioned such that the Fund's risk as measured by annualised volatility over a 5 year period falls within the range of 3%-5%, however, the Fund's risk profile may fall outside the stated range from time to time.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - o The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Fund of Funds Risks**
  - o As the Fund may invest all or substantially all of its assets in CIS, the investment risks applicable to the target funds will apply in addition to the risks applicable to the Fund's direct investments.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 0.84% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ESG FLEX CHOICE GROWTH FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 15 December 2021 Class D: 15 December 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.20% Class D: 0.84%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return commensurate with a relatively high level of risk and in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to obtain indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund will seek to maximise total return commensurate with a moderate level of risk and in a manner consistent with the principles of ESG focused investing. The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. Exposure to these asset classes will be achieved through investment in shares or units of a concentrated portfolio of collective investment schemes ("**CIS**") (which themselves invest in a diversified portfolio of assets), including actively managed funds, exchange traded funds and index funds managed by an affiliate of the BlackRock Group.
- The Fund invests at least 80% of its total assets in CIS which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation. Where determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments. The Investment Adviser intends the Fund to have a carbon emissions intensity score that is 20% lower and a weighted average ESG score higher than a composite benchmark comprising MSCI All Country World Index (80%) and Bloomberg US Universal Index (20%).
- The Fund will not be subject to any geographic restrictions. Whilst the Fund's exposures may vary over time, it is intended that its direct and indirect exposure to equities will be targeted at 80% of net asset value, and its direct and indirect exposure to fixed income securities will be targeted at 20% of net asset value. The currency exposure of the Fund is flexibly managed.
- There can be no guarantee that the Fund will maintain a relatively high level of risk, especially during periods of unusually high or low volatility in the equity and fixed income markets. Generally, the Fund will seek to be positioned such that the Fund's risk as measured by annualised volatility over a 5 year period falls within the range of 10%-15%, however, the Fund's risk profile may fall outside the stated range from time to time.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Fund of Funds Risks**
  - As the Fund may invest all or substantially all of its assets in CIS, the investment risks applicable to the target funds will apply in addition to the risks applicable to the Fund's direct investments.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 0.84% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ESG FLEX CHOICE MODERATE FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 15 December 2021 Class D: 15 December 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.21% Class D: 0.83%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return commensurate with a moderate level of risk and in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to obtain indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund will seek to maximise total return commensurate with a moderate level of risk and in a manner consistent with the principles of ESG focused investing. The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. Exposure to these asset classes will be achieved through investment in shares or units of a concentrated portfolio of collective investment schemes ("**CIS**") (which themselves invest in a diversified portfolio of assets), including actively managed funds, exchange traded funds and index funds managed by an affiliate of the BlackRock Group.
- The Fund invests at least 80% of its total assets in CIS which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation. Where determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments. The Investment Adviser intends the Fund to have a carbon emissions intensity score that is 20% lower and a weighted average ESG score higher than a composite benchmark comprising MSCI All Country World Index (60%) and Bloomberg US Universal Index (40%).
- The Fund will not be subject to any geographic restrictions. Whilst the Fund's exposures may vary over time, it is intended that its direct and indirect exposure to equities will be targeted at 60% of net asset value, and its direct and indirect exposure to fixed income securities will be targeted at 40% of net asset value. The currency exposure of the Fund is flexibly managed.
- There can be no guarantee that the Fund will maintain a moderate level of risk, especially during periods of unusually high or low volatility in the equity and fixed income markets. Generally, the Fund will seek to be positioned such that the Fund's risk as measured by annualised volatility over a 5 year period falls within the range of 6%-10%, however, the Fund's risk profile may fall outside the stated range from time to time.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Fund of Funds Risks**
  - As the Fund may invest all or substantially all of its assets in CIS, the investment risks applicable to the target funds will apply in addition to the risks applicable to the Fund's direct investments.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 0.84% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ESG GLOBAL CONSERVATIVE INCOME FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 12 September 2018 Class D: 12 September 2018
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.28% Class D: 0.78%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek a conservative level of income with a focus on capital stability in a manner consistent with the principles of environmental, social and governance ("**ESG**")-focused investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund follows a flexible asset allocation policy that seeks to provide a conservative level of income with a focus on capital stability in a manner consistent with the principles of ESG-focused investing.
- The Fund seeks to invest in Sustainable Investments and its total assets will be invested in accordance with the ESG Policy as set out in the Singapore Prospectus.
- In order to generate income, the Fund will take a conservative level of risk commensurate with its risk benchmark. The Fund invests globally in the full spectrum of permitted investments denominated in various currencies, including equities, equity-related securities, fixed income transferable securities, units of CIS, cash, deposits and money market instruments. The fixed income transferable securities in which the Fund invests may be issued by governments, agencies, companies and supranationals worldwide, including in emerging markets, and may be investment grade, non-investment grade or unrated. Currency exposure is flexibly managed.
- The Fund's total assets will be invested in accordance with the ESG Policy, as set out in the Singapore Prospectus.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Stock Connects.
- The Fund is a CIBM Fund and may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the People's Republic of China via the Stock Connects, the Foreign Access Regime and/or Bond Connect.
- The Fund may invest more than 10% (but not more than 20%) of its Net Asset Value in debt securities issued by and/or guaranteed by governments in each of Brazil, Hungary, Indonesia, Russia, Republic of South Africa, and Turkey, countries which are, at the date of the Luxembourg Prospectus, rated non-investment grade. Such investments are based on the professional judgment of the Investment Adviser, whose reasons for investment may include a favourable/positive outlook on the relevant sovereign/foreign issuer, potential for ratings upgrade and the expected changes in the value of such investments due to ratings changes. Due to market movements, as well as credit/investment rating changes, the exposures may change over time. The aforementioned countries are for reference only and may change without prior notice to investors.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Market/Credit Risks**
  - o An increase in interest rates will cause the fixed income securities' value to decline and falling interest rates can lead to a decline in the Fund's income. An issuer of the Fund's investments may default on its obligations, and a deterioration of the credit quality of the Fund's investments will adversely impact their value.
- **The Fund may be subject to Emerging Market Risks**
  - o The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - o Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ESG GLOBAL MULTI-ASSET INCOME FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 27 January 2022 Class D: 27 January 2022
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.80% Class D: 0.90%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to provide income without sacrificing long term capital growth in a manner consistent with principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest globally in full spectrum of permitted investments
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund follows a flexible asset allocation policy that seeks to provide income without sacrificing long term capital growth in a manner consistent with principles of ESG focused investing. The Fund invests in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of CIS, cash, deposits and money market instruments.
- The Fund seeks to invest in Sustainable Investments and its total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The Fund will apply the BlackRock EMEA Baseline Screens. The Investment Adviser ("**IA**") will limit direct investment in securities of issuers involved in production, distribution or licensing of alcoholic products; ownership or operation of gambling-related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials. The IA will minimise exposure to issuers with lower ESG ratings within each applicable asset class universe. Those companies which have not yet been excluded from investment are then evaluated based on their ability to manage ESG related risks and opportunities and their ESG risk and opportunity credentials. The IA will create a portfolio that seeks to deliver a higher ESG score than the investable universe.
- The Fund may invest up to 20% in aggregate of its total assets in the People's Republic of China via the Stock Connects, the Foreign Access Regime and/or Bond Connect. As part of its investment objective the Fund may invest up to 50% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not, including asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The issuers of the ABS and MBS may be companies, governments or government-sponsored enterprises. The Fund's exposure to contingent convertible bonds and Distressed Securities is limited to 20% and 10% of total assets respectively. The Fund may use derivatives for investment purposes and for efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have potentially larger impact on derivatives than on standard bonds or equities.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)**[4]	Class A: 1.50% p.a., Class D: 0.60% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
ESG MULTI-ASSET FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 4 January 1999 Class D: 12 December 2009
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.52% Class D: 0.97%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**")focused investing.
  - Seek to invest globally in the full spectrum of permitted investments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests globally in the full spectrum of permitted investments including equities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of CIS, cash, deposits and money market instruments.
- The Fund seeks to invest in Sustainable Investments and its total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The Fund will apply the BlackRock EMEA Baseline Screens. The Investment Adviser ("**IA**") intends to limit direct investment in securities of issuers involved the production, distribution or licensing of alcoholic products; ownership or operation of gambling-related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials. The assessment of the level of involvement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received. The IA will exclude any issuer with a MSCI ESG rating below BBB. The remaining companies are then evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG compliant business practices and their ESG risk and opportunity credentials, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. To undertake this analysis, the IA may use data provided by external ESG Providers, proprietary models, etc. The Fund may gain limited exposure (through e.g. derivatives) to issuers with exposures that do not meet the ESG criteria described above. The IA also intends to limit investments in companies within the Global Industry Classification Standard (GICS) Oil & Gas Exploration & Production sector and companies within the Global Industry Classification Standard (GICS) Integrated Oil & Gas sector to below 5% of its total assets.
- More than 90% of the issuers the Fund invests in are ESG rated or have been analysed for ESG purposes.
- The Fund has a flexible approach to asset allocation. The Fund may invest in securities denominated in currencies other than the reference currency (Euro). Currency exposure is flexibly managed.
- The Fund may invest up to 20% in aggregate of its total assets in PRC via the Stock Connect, Foreign Access Regime and/or Bond Connect.
- The Fund may invest up to 10% of its total assets in ABS and MBS. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. The Fund may use total return swaps and contracts for difference that have equity or fixed income transferable securities and equity or fixed income related securities as underlying assets. Any ESG rating or analyses referenced above will apply only to the underlying securities of derivatives used by the Fund.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.20% p.a., Class D: 0.65% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EURO BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 March 1994 Class D: 8 June 2007
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.97% Class D: 0.62%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in investment grade fixed income transferable securities.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 80% of its total assets in investment grade fixed income transferable securities. At least 70% of total assets will be invested in fixed income transferable securities denominated in euro. Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EURO CORPORATE BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 July 2006 Class D: 29 July 2009
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.03% Class D: 0.62%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in investment grade corporate fixed income transferable securities denominated in euro.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in investment grade corporate fixed income transferable securities denominated in euro. Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to the risks of Contingent Convertible Bonds**
  - Investments in contingent convertible bonds involve a number of risks, including a higher degree of uncertainty and risk of capital loss, as compared to other debt or equity securities.
- **The Fund may be subject to ABS and MBS Risks**
  - The obligations associated with these securities may be subject to greater credit, liquidity and interest rate risk compared to other fixed income securities such as government issued bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 0.80% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EURO RESERVE FUND

Product Type	Investment Company	**Launch Date**	Class A: 24 July 2009 Class D: 24 July 2009
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.13% Class D: 0.13%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to obtain returns in line with money market rates consistent with preservation of capital and liquidity.
  - Seek to invest in investment grade fixed income transferable securities denominated in Euro and Euro cash.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests its assets exclusively in Euro denominated short-term assets and cash in accordance with the requirements of the MMF Regulations. The Fund is a short-term money market fund.
- The Fund may invest up to 15% of its total assets in securitisations and asset backed commercial paper that are sufficiently liquid and have received a favourable assessment pursuant to the Internal Credit Quality Assessment Procedure.
- At the discretion of the Investment Adviser, the Fund will invest in eligible reverse repurchase agreements for both liquidity management purposes and for permitted investment purposes.
- The Fund may only use derivatives for the purpose of hedging the interest rate or exchange rate risks inherent in its investments. The underlying of the derivative instruments must consist of interest rates, foreign exchange rates, currencies or indices representing one of those categories.
- The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.
- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.

- **The Fund may be subject to Interest Rate Risks**
  - An increase in interest rates may adversely affect the value of the bonds held by the Fund.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	0.00%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 0.45% p.a., Class D: 0.25% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EURO SHORT DURATION BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 4 January 1999 Class D: 10 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.89% Class D: 0.54%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - o Seek to maximise total return.
  - o Seek to invest in investment grade fixed income transferable securities.
  - o Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - o For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 80% of its total assets in investment grade fixed income transferable securities. At least 70% of total assets will be invested in fixed income transferable securities denominated in Euro with a duration of less than five years. The average duration is not more than three years. Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Contingent Convertible Bonds**
  - Investments in contingent convertible bonds involve a number of risks, including a higher degree of uncertainty and risk of capital loss, as compared to other debt or equity securities.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EURO-MARKETS FUND

Product Type	Investment Company	**Launch Date**	Class A: 4 January 1999 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies domiciled in those EU Member States participating in EMU.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in those EU Member States participating in EMU. Other exposure may include, without limitation, investments in those EU Member States that, in the opinion of the Investment Adviser ("**IA**"), are likely to join EMU in the foreseeable future and companies based elsewhere that exercise the predominant part of their economic activity in EMU-participating countries.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - o The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited

Twenty Anson, #18-01, 20 Anson Road, Singapore 079912

Telephone: +65 6411-3000

Email: clientservice.asiapac@blackrock.com

Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN EQUITY INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 3 December 2010 Class D: 21 January 2011
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek an above average income from equity investments without sacrificing long term capital growth and invest in a manner consistent with the principles of ESG investing.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risk

- **The Fund may be subject to Capital Growth Risks**
  - o The Fund pursues an investment strategy in order to generate income and may pay dividends from capital or net gains. Such investment strategies and/or dividend policies may reduce capital and the potential for capital growth and future income of the Fund.
- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN FOCUS FUND

Product Type	Investment Company	**Launch Date**	Class A: 14 October 2005 Class D: 20 June 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in a concentrated portfolio of equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in a concentrated portfolio of equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN FUND

Product Type	Investment Company	**Launch Date**	Class A: 30 November 1993 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN HIGH YIELD BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 23 July 2015 Class D: 23 July 2015
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.23% Class D: 0.78%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and seek to invest in high yield fixed income and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - transferable securities, denominated in various currencies, issued by governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in Europe.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in high yield fixed income transferable securities, denominated in various currencies, issued by governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in Europe. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The Fund will apply the BlackRock EMEA Baseline Screens. Issuers are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on an issuer's financials. The IA monitors issuers with lower ESG ratings and flagged controversies according to third party data providers. The IA conducts enhanced analysis on such issuers through a 'watchlist' to identify relevant ESG related information that is not reflected in the third party data analysis and may determine an engagement agenda for discussion with those issuers in seeking to improve their ESG credentials. To undertake this analysis, the IA may use data provided by external ESG data providers, proprietary models and local intelligence and may undertake site visits.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Distressed Securities Risks**
  - The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.00% p.a., Class D: 0.55% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN SPECIAL SITUATIONS FUND

Product Type	Investment Company	**Launch Date**	Class A: 12 October 2002 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - o Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - o Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their economic activities in, Europe.
  - o Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - o For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activities in, Europe. The Fund places particular emphasis on "special situations" companies that, in the opinion of the Investment Adviser, are companies with potential for improvement that the market has failed to appreciate. Such companies generally take the form of small, mid or large capitalisation companies that are undervalued and exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital. In some cases such companies can also benefit from changes in corporate strategy and business restructuring.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN SUSTAINABLE EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 17 June 2021 Class D: 17 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.98% Class D: 1.15%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies domiciled in, or whose main business is in Europe, in a manner consistent with the principles of sustainable investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or whose main business is in Europe, in a manner consistent with principles of sustainable investing.
- The Fund adopts a holistic approach to sustainable investing and in normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation. The Investment Adviser ("**IA**") engages with companies to support improvement in their environmental, social and governance ("**ESG**") credentials and the Fund will seek to invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities. Investment decisions are based on the IA's fundamental research focusing on bottom up analysis that seeks to identify and select equity and equity-related securities that can, as a portfolio, deliver the Fund's investment objective.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The IA will create a portfolio that seeks to deliver a superior ESG outcome versus the benchmark. More than 90% of the issuers of securities (excluding money market funds) the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens. The Fund will not invest in companies that are the highest carbon emitters as measured by emission intensity and the IA intends the Fund to have a lower carbon emissions intensity score than its benchmark. The IA also intends to limit direct investment in securities of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons. The ESG criteria also consists of a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider. Those companies which have not yet been excluded from investment by the Fund are then evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials. To undertake this analysis, the IA may use data provided by external ESG data providers, proprietary models and local intelligence and may undertake site visits. The Fund may gain limited exposure to issuers with exposures that do not meet the ESG criteria described above.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
EUROPEAN VALUE FUND

Product Type	Investment Company	**Launch Date**	Class A: 8 January 1997 Class D: 10 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe. The Fund places particular emphasis on companies that are, in the opinion of the Investment Adviser, undervalued and therefore represent intrinsic investment value.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - o The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
FINTECH FUND

Product Type	Investment Company	**Launch Date**	Class A: 4 September 2018 Class D: 4 September 2018
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.00%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of technologies used and applied in financial services.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of technologies used and applied in financial services.
- The Fund will focus on companies that generate revenues from the application of technology in the financial services industry sector and/or which aim to compete with traditional methods in the operation and distribution of financial products and services.
- In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation that are involved in activities including the following: payment systems, banking, investments, lending, insurance and software. Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the a mount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[5]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
FIXED INCOME GLOBAL OPPORTUNITIES FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 January 2007 Class D: 1 February 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.22% Class D: 0.72%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - o Seek to maximise total return.
  - o Seek to invest in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide.
  - o Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - o For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- As part of its investment objective the Fund may invest up to 100% of its total assets in ABS and MBS. ABS and MBS are debt securities backed or collateralised by the income stream from an underlying pool of assets or mortgage loans respectively. It is anticipated that a large portion of the ABS and MBS held by the Fund will have an investment grade rating, but the Fund will be able to use the full spectrum of available ABS and MBS, including non-investment grade instruments. ABS and MBS held by the Fund may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The issuers of the ABS and MBS may be companies, governments or municipalities and, more particularly, the Fund may hold MBS issued by government-sponsored enterprises. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). Although this will not typically be the case, the ABS and MBS in which the Fund invests may use leverage to increase return to investors.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Where the Fund uses derivatives, this may generate varying amounts of market leverage and at times these levels of market leverage may be high. The use of derivatives will inevitably create leverage. A high leverage number is not necessarily an indication of high risk.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - o The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ABS and MBS Risks**
  - o The obligations associated with these securities may be subject to greater credit, liquidity and interest rate risk compared to other fixed income securities such as government issued bonds.
- **The Fund may be subject to Distressed Securities Risks**
  - o The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.
[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.
[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.
[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
FUTURE CONSUMER FUND

Product Type	Investment Company	**Launch Date**	Class A: 9 June 2021 Class D: 9 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.88% Class D: 1.06%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies globally that are expected to benefit from changes in the way people consume goods and services globally.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 80% of its total assets in the equity securities of companies globally that are expected to benefit from changes in the way people consume goods and services globally.
- In normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation across multiple sub-themes driven by the next generation of consumers, including the following: gaming, digital services, sustainable living, healthy living, education, pet humanisation and consumer experiences. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with the future consumer theme and their environmental, social and governance ("**ESG**") risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials and their alignment with the United Nations Sustainable Development Goals.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund will apply the BlackRock EMEA Baseline Screens.
- The Investment Adviser intends the Fund to have a lower carbon emissions intensity score than the MSCI All Countries World Index.
- The Fund is a Stock Connect Fund and may invest directly up to20% of its total assets in the People's Republic of China by investing via the Stock Connects.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
FUTURE OF TRANSPORT FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 4 September 2018 Class D: 4 September 2018
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.01%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return by investing in equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of technologies used and applied to transport.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund seeks to maximise total return by investing at least 70% of its total assets in the equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of technologies used and applied to transport. The Fund will focus on companies that generate revenues from the transition to a lower carbon transportation system such as electric, autonomous and/or digitally connected vehicles.
- In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation that are involved in activities including the following: raw materials (e.g. metals and battery materials), components and computer systems (e.g. batteries and cabling), technology (e.g. vehicle sensor technology) and infrastructure (e.g. vehicle battery charging stations). The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with renewable energy and their ESG risk and opportunity credentials, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. The assessment of the level of engagement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
- The Fund adopts a "best in class" approach to sustainable investing, i.e. the Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Any ESG rating or analyses referenced above will apply only to the underlying securities of derivatives used by the Fund.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**

  The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares..

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL ALLOCATION FUND

Product Type	Investment Company	**Launch Date**	Class A: 3 January 1997 Class D: 30 November 2002
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.78% Class D: 1.03%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks, bonds and short term securities issued by companies and governments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.
- The Fund may invest directly in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may gain direct exposure to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect, the Foreign Access Regime and/or Bond Connect.
- As part of its investment objective the Fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL CORPORATE BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 19 October 2007 Class D: 14 May 2009
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.11% Class D: 0.66%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in investment grade corporate fixed income securities issued by companies worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in investment grade corporate fixed income securities issued by companies worldwide. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- As part of its investment objective the Fund may invest up to 20% in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

- The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 0.90% p.a., Class D: 0.45% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL DYNAMIC EQUITY FUND

Product Type	Investment Company	**Launch Date**	Class A: 28 February 2006 Class D: 20 June 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - o Seek to maximise total return.
  - o Seek to invest in stocks of companies worldwide.
  - o Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - o For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally, with no prescribed country or regional limits, at least 70% of its total assets in equity securities. The Fund will generally seek to invest in securities that are, in the opinion of Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. Currency exposure is flexibly managed.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to the risks of Contingent Convertible Bonds**
  - Investments in contingent convertible bonds involve a number of risks, including a higher degree of uncertainty and risk of capital loss, as compared to other debt or equity securities.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL EQUITY INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 12 November 2010 Class D: 26 November 2010
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek an above average income from investments in stocks without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets. Currency exposure is flexibly managed.
- The Fund's total assets will be invested in accordance with the ESG Policy described below and as further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL GOVERNMENT BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 14 May 1987 Class D: 12 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.98% Class D: 0.63%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in investment grade fixed income transferable securities issued by governments and their agencies worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in investment grade fixed income transferable securities issued by governments and their agencies worldwide. Currency exposure is flexibly managed.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond principles) and "Green, Social and Sustainability" (GSS) bonds issued by governments and agencies of, and companies, where the proceeds of such GSS bonds are tied to green and socially responsible projects.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- As part of its investment objective the Fund may invest up to 20% of the Fund's total assets (30% of the Fund's total assets with effect from June 2022) in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS).
- The Fund's total assets will be invested in accordance with the ESG Policy as further described in the Singapore Prospectus.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL HIGH YIELD BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 16 May 2003 Class D: 8 August 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.46% Class D: 0.76%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in high yield fixed income transferable securities worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in high yield fixed income transferable securities. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The Fund will apply the BlackRock EMEA Baseline Screens. Issuers are evaluated by the Investment Adviser based on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials. The Investment Adviser monitors issuers with lower ESG ratings and flagged controversies according to third party data providers.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the its value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.
- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Interest Rate Risks**
  - An increase in interest rates may adversely affect the value of the bonds held by the Fund.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Distressed Securities Risks**
  - The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.25% p.a., Class D: 0.55% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL INFLATION LINKED BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 19 June 2009 Class D: 1 September 2009
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.98% Class D: 0.63%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in investment grade inflation-linked fixed income transferable securities worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in inflation-linked fixed income transferable securities that are issued globally. The Fund may invest in fixed income transferable securities which are investment grade or non-investment grade (up to a limit of 10% of total assets). Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- It is intended that the maturity of the majority of the fixed income securities held by the Fund will be less than 20 years. However, since the Fund is actively managed, it still has the flexibility to invest in fixed income securities which have a maturity profile outside of the 1 to 20 years range.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The relevant investment adviser(s) may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

- The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Delayed Delivery Transactions Risks**
  - The Fund may commit to buy a mortgage-backed security from a mortgage pool for a fixed price at a future date, where the exact security is not known but the main characteristics are specified (a "To Be Announced" security/"TBA"). TBAs may involve counterparty default risk and a risk that the agreed (fixed) price is higher than the prevailing market price at the settlement date. These may have an adverse impact on the value of the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL LONG-HORIZON EQUITY FUND

Product Type	Investment Company	**Launch Date**	Class A: 29 February 1996 Class D: 3 September 2009
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.06%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally, with no prescribed country, regional or capitalisation limits, at least 70% of its total assets in equity securities. The Fund may invest in equity securities that, in the opinion of the Investment Adviser ("**IA**"), have a sustained competitive advantage and will typically be held over a long-term horizon. Currency exposure is flexibly managed.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Portfolio Concentration Risks**
  - The Fund's investment strategy may involve investing in a limited number of securities and/or with sectoral or geographical concentration. The value of the Fund may therefore fluctuate more, or be more susceptible to factors affecting the relevant sector or region, than a more diversified portfolio.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Investor Servicing Team by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
GLOBAL MULTI-ASSET INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 28 June 2012 Class D: 8 August 2012
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.78% Class D: 0.88%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek an above average income without sacrificing long term capital growth.
  - Seek to invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of CIS, cash, deposits and money market instruments. Currency exposure is flexibly managed.
- The Fund may invest directly in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may gain direct exposure to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect, the Foreign Access Regime and/or Bond Connect.
- As part of its investment objective the Fund may invest up to 50% of its total assets in ABS and MBS whether investment grade or not.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.60% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
IMPACT BOND FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 6 October 2022 Class D: 6 October 2022
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: N/A[3] Class D: N/A[3]
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to achieve capital growth and income over the long term (at least five consecutive years) by investing in a global portfolio of fixed income instruments which have a positive social and/or environmental impact.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

[3] Not applicable as share class has not been incepted as of 31 August 2022.

Investment Strategy

- The Fund invests globally at least 80% of its total assets in "impact" investments which are those made with the intention to generate positive, measurable social and/or environmental impact alongside a financial return. This includes, but is not limited to, "Green, Social and Sustainability" ("**GSS**") bonds where the proceeds of such GSS bonds are tied to green and socially responsible projects. More than 90% of the issuers of securities the Fund invests in are environmental, social and governance ("**ESG**") rated or have been analysed for ESG purposes including, but not limited to, bonds from companies which have social and/or environmental impact characteristics that the Investment Adviser ("**IA**") has at its discretion deemed to be impactful and bespoke impact mortgage-backed securities pools. The Fund may invest in the full spectrum of available fixed income securities, including non-investment grade. Currency exposure is flexibly managed.
- For the selection of GSS bonds, the IA will analyse the use of proceeds of the issues and the issuer framework for alignment of the bonds with the Green Bond Principles (GBP), Social Bond Principles (SBP), and Sustainability Bond Guidelines (SBG) of the International Capital Markets Association to determine suitability within the investment universe. The Fund will aim to diversify its investments across issuers that have an impact on people and the planet across themes including, but not limited to, affordable housing, education and skilling, financial and digital inclusion, public health, safety and security, efficiency, electrification and digitalisation, green energy, pollution remediation and prevention, sustainable food, water and waste.
- The Fund will apply the BlackRock EMEA Baseline Screens. The IA will also employ a proprietary methodology to assess investments based on the extent to which they are associated with positive or negative externalities, that is environmental and social benefits or costs as defined by the IA. The IA will seek to enhance exposure to investments that are deemed to have associated positive externalities (e.g. lower carbon emitting issuers and issuers with positive ESG credentials) and seek to limit exposure to investments that are deemed to have associated negative externalities including limiting direct investment in securities of issuers involved in the ownership or operation of gambling related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials. The remaining issuers (i.e. those issuers which have not yet been excluded from investment by the Fund) are then evaluated by the IA based on, among other factors, their ability to manage the risks and opportunities associated with ESG compliant business practices and relevant credentials. The Fund may gain limited indirect exposure to issuers that do not meet the ESG criteria described above.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[4] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[5]**	Class A: 0.75% p.a., Class D: 0.35% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[4]	Currently up to 0.25% p.a.

[4] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[5] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[6] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[7]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[6] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[7] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
INDIA FUND

Product Type	Investment Company	**Launch Date**	Class A: 2 February 2005 Class D: 27 February 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.49% Class D: 1.74%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, India.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, India. (The Fund may invest through BlackRock India Equities (Mauritius) Limited).
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including India) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
  - India has recently enacted changes to the Indian tax regime which may negatively impact the Fund.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
JAPAN FLEXIBLE EQUITY FUND

Product Type	Investment Company	**Launch Date**	Class A: 25 February 2005 Class D: 27 September 2012
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.81% Class D: 1.06%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Japan.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Japan. The Fund normally invests in securities that, in the opinion of the Investment Adviser, exhibit either growth or value investment characteristics, placing an emphasis as the market outlook warrants.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - o The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
JAPAN SMALL & MIDCAP OPPORTUNITIES FUND

Product Type	Investment Company	**Launch Date**	Class A: 13 May 1987 Class D: 12 February 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - o The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
LATIN AMERICAN FUND

Product Type	Investment Company	**Launch Date**	Class A: 9 January 1997 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.09% Class D: 1.34%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including Latin America) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.75% p.a., Class D: 1.00% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS MULTI-THEME EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 10 July 2020 Class D: 10 July 2020
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.50% Class D: 0.79%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to achieve capital growth over the long term (at least five consecutive years) in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund is an actively managed fund of funds. It will seek to achieve its investment objective by obtaining exposure, in respect of at least 80% of its total assets, to global equities and equity-related securities, both indirectly, through investment in units of UCITS managed by an affiliate of the BlackRock Group, and by investing directly in equity and equity-related securities and derivatives. The Fund may invest in other sub-funds in the Company, subject to the applicable conditions set out in para. 2.4 of Appendix A to the Luxembourg Prospectus.
- The Fund will not be subject to any geographic restrictions and may obtain indirect exposure to equities of companies located in developed markets and emerging markets globally.
- The Fund will allocate strategically to longer-term investment opportunities intended to provide exposure to long-term themes (explained below) with the aim of gaining exposure to five global "Megatrends" (explained below) identified by the Investment Adviser.
- The Fund will also allocate tactically to shorter-term investment opportunities on the basis of shorter-term thematic trends (explained below), where such investments may provide attractive risk and return characteristics or demonstrate better relative performance in the short term.
- The five "Megatrends" are key transformative forces which are changing the global economy, in the opinion of the Investment Adviser. These are technological innovation (e.g. technology which aims to address large-scale challenges such as climate change or bring better alternatives to existing markets such as payments or streaming), demographics and social change (growth opportunities for businesses based on e.g. skills imbalance and ageing populations in advanced economies), rapid urbanization (growth opportunities for businesses arising from the significant needs of growing cities, e.g. communication networks and housing), climate change and resource scarcity (e.g. producers of sustainable energy and providers of substitutes to scarce materials) and emerging global wealth (growth opportunities for businesses arising from increasing consumer spending power in various parts of the world).
- "Themes" and "Thematic trends" refers to major trends which may enable the identification of short-, medium- and long-duration investment opportunities which are derived from fundamental (i.e. judgement-based) research into drivers of the global economy and interpretation of the major economic, political and social developments that may have an impact on asset risks and returns.
- The Investment Adviser will refer to qualitative (i.e. judgement-based) and quantitative (i.e. mathematical or statistical) research, which may be produced by the BlackRock Group or by a third party.
- Currency exposure is flexibly managed. The Fund may use derivatives for investment purposes and efficient portfolio management purposes.
- The Fund's total assets will be invested in accordance with the ESG Policy as described further in the Singapore Prospectus.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Fund of Funds Risks**
  - o As the Fund may invest all or substantially all of its assets in collective investment schemes, the investment risks applicable to the target funds will apply in addition to the risks applicable to the Fund's direct investments.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares..

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.25% p.a., Class D: 0.55% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on a business day in Singapore 1 Business Day prior to any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
NATURAL RESOURCES GROWTH & INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 15 April 2011 Class D: 12 September 2018
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to achieve capital growth and an above average income from investments in stocks.
  - Seek to invest in stocks of companies whose predominant economic activity is in the natural resources sector worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the natural resources sector, such as, but not limited to, companies engaged in mining, energy and agriculture.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the natural resources sector, which may include investments in commodities-linked exchange traded funds. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Capital Growth Risks**
  - The Fund pursues an investment strategy in order to generate income and may pay dividends from capital or net gains. Such investment strategies and/or dividend policies may reduce capital and the potential for capital growth and future income of the Fund.
- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks
- **The Fund may be subject to the risks of Commodities accessed via ETFs**
  - An ETF tracking a commodities index can be highly concentrated on selected commodity futures, which may subject the Fund to higher volatility.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
NEXT GENERATION HEALTH CARE FUND

Product Type	Investment Company	**Launch Date**	Class A: 7 June 2021 Class D: 7 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.87% Class D: 1.05%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies globally that are involved with new and emerging themes in health care.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 80% of its total assets in the equity securities of companies globally that are involved with new and emerging themes in health care.
- In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation across multiple industries including biotechnology, pharmaceuticals, life sciences tools and services, health care technology, health care equipment, medical devices and digital health care, and across multiple sub-themes including the following: genetic medicine, next generation diagnostics, immunotherapy, robotic-assisted surgery, biosensors and trackers, medical artificial intelligence applications and telehealth. The companies are evaluated by the Investment Adviser based on their ability to manage the risks and opportunities associated with the next generation health care theme and their environmental, social and governance ("**ESG**") risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund will apply the BlackRock EMEA Baseline Screens.
- The Investment Adviser intends the Fund to have a lower carbon emissions intensity score than the MSCI All Countries World Index.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Stock Connects.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
NEXT GENERATION TECHNOLOGY FUND

Product Type	Investment Company	**Launch Date**	Class A: 4 September 2018 Class D: 4 September 2018
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.81% Class D: 1.00%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of new and emerging technology.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of new and emerging technology.
- The Fund will focus on next generation technology themes including artificial intelligence, computing, automation, robotics, technological analytics, e-commerce, payment systems, communications technology and generative design.
- In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation. Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or impose substantial restrictions on investments, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[5]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS NUTRITION FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 February 2010 Class D: 31 March 2010
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.01%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return by investing in equity securities of companies engaged in activity forming part of the food and agriculture value chain worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund seeks to maximise total return by investing globally at least 70% of its total assets in the equity securities of companies engaged in any activity forming part of the food and agriculture value chain, including packaging, processing, distribution, technology, food and agriculture-related services, seeds, agricultural or food-grade chemicals and food producers. As part of this, the Fund invests in companies which are actively combatting global sustainability challenges within the nutrition theme. The three major sustainable nutrition trends in focus are: the promotion of healthy and sustainable eating choices, delivering efficiencies across global food supply chains, and enabling less resource intensive farming. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with the nutrition theme and their ESG risk and opportunity credentials, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. The assessment of the level of engagement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
- The Fund adopts a "best in class" approach to sustainable investing. This means that the Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes.
- The investment universe of the Fund is represented by any company worldwide which, in the opinion of the Investment Adviser, prioritises changing consumer preferences towards nutrition as a key strategic driver of its business ("**Factset Nutrition Universe**"). The weighted average ESG rating of the Fund will be higher than the ESG rating of the Factset Nutrition Universe after eliminating at least 20% of the least well-rated securities from the Factset Nutrition Universe.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Any ESG rating or analyses referenced above will apply only to the underlying securities of derivatives used by the Fund.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**

  The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE ASIAN BOND FUND (FORMERLY KNOWN AS ESG ASIAN BOND FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 20 October 2020 Class D: 20 October 2020
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.27% Class D: 0.75%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek an above average income when compared to its benchmark, without sacrificing capital growth, with the aim of maximising total return over a rolling three-year period, and seeks to invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

- For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asia. In order to generate above average income, the Fund will seek diversified income sources across a variety of such fixed income transferable securities. The Fund may invest in the full spectrum of available securities, including investment grade, non-investment grade and unrated securities. Investments in high yield fixed income transferable securities are expected to represent an important part of the portfolio and may exceed, depending on market conditions, 30% of the Fund's net asset value. The currency exposure of the Fund is flexibly managed.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds"(as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described below.
- The Fund is a QFI Access Fund and may invest directly up to 20% of its total assets in the PRC by investing via the QFI regime.
- The Fund is a CIBM Fund and may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest up to 20% in aggregate of its total assets in the PRC via the QFI regime, the Foreign Access Regime and/or Bond Connect.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets and the Fund's exposure to Distressed Securities is limited to 10% of its total assets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in (including contingent convertible bonds).

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk.**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE EMERGING MARKETS BLENDED BOND FUND (FORMERLY KNOWN AS ESG EMERGING MARKETS BLENDED BOND FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 July 2018 Class D: 9 July 2018
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in fixed income transferable securities issued by governments and government agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets, denominated in both emerging market and non-emerging market currencies, and included within the J.P. Morgan ESG Blended Emerging Market Bond Index (Sovereign) (the "**Index**" and the securities comprised within it being the "**Index Securities**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

PRODUCT HIGHLIGHTS SHEET

- For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Investment Strategy

- The Fund invests at least 70% of its total assets in fixed income transferable securities issued by governments and government agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets, denominated in both emerging market and non-emerging market currencies, and included within the Index. The Index provides the investment universe for at least 70% of the Fund's total assets. The weighting of Index Securities within the Fund's portfolio may differ from the weightings of securities within the Index, as the Fund is actively managed and does not seek to track the Index. The Fund's asset allocation is intended to be flexible. Investments in high yield fixed income transferable securities are expected to be significant.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described in the Singapore Prospectus: In selecting Index Securities, the Investment Adviser ("**IA**") will take into account the ESG characteristics of an issuer, and analyse which ESG factors drive its ESG credentials within the Index and its broader ESG performance. The Fund may invest in securities of issuers not included in the Index at the time of purchase, but which the IA considers to meet similar ESG criteria (in addition to other investment criteria). The Fund will apply the BlackRock EMEA Baseline Screens. The IA may use data provided by external ESG Providers, proprietary models, etc. The Fund may gain limited indirect exposure (through e.g. derivatives) to issuers that do not meet the ESG criteria above.
- The Fund may gain direct exposure for no more than 20% of its total assets to on-shore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest not more than 20% of its Net Asset Value in debt securities issued by and/or guaranteed by governments in each of Argentina, Brazil, Hungary, Indonesia, Mexico, the Philippines, Russia, Republic of South Africa, Turkey and Ukraine.
- Currency exposure is flexibly managed. The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 10% of total assets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE EMERGING MARKETS BOND FUND (FORMERLY KNOWN AS ESG EMERGING MARKETS BOND FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 July 2018 Class D: 9 July 2018
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.48% Class D: 0.87%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in fixed income transferable securities issued by governments and government agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets, denominated in both emerging market and non-emerging market currencies, and included within the J.P. Morgan ESG Emerging Market Bond Index Global Diversified (the "**Index**" and the securities comprised within it being the "**Index Securities**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities of governments and government agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets, and included within the Index. The Index provides the investment universe for at least 70% of the Fund's total assets. The weighting of Index Securities within the Fund's portfolio may differ from the weightings of securities within the Index, as the Fund is actively managed and does not seek to track the Index.
- The Fund seeks to invest in Sustainable Investments including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described in the Singapore Prospectus: In selecting Index Securities, the Investment Adviser will take into account the ESG characteristics of an issuer, and analyse which ESG factors drive its ESG credentials within the Index and its broader ESG performance. The Fund may invest in securities of issuers not included in the Index at the time of purchase, but which the Investment Adviser considers to meet similar ESG criteria (in addition to other investment criteria). The Fund will apply the BlackRock EMEA Baseline Screens. The Investment Adviser may use data provided by external ESG Providers, proprietary models, etc. The Fund may gain limited indirect exposure (through e.g. derivatives) to issuers that do not meet the ESG criteria above.
- The Fund may gain direct exposure for no more than 20% of its total assets to on-shore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest not more than 20% of its Net Asset Value in debt securities issued by and/or guaranteed by governments in each of Argentina, Brazil, Indonesia, Mexico, the Philippines, Russia, Turkey and Ukraine.
- Currency exposure is flexibly managed. The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 10% of total assets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The relevant investment adviser(s) may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.25% p.a., Class D: 0.65% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE EMERGING MARKETS CORPORATE BOND FUND (FORMERLY KNOWN AS ESG EMERGING MARKETS CORPORATE BOND FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 July 2018 Class D: 9 July 2018
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.71% Class D: 0.97%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in fixed income transferable securities issued by companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets and included within the J.P. Morgan ESG Corporate Emerging Market Bond Index Broad Diversified (the "**Index**" and the securities comprised within it being the "**Index Securities**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities issued by companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets and included within the Index. The Index provides the investment universe for at least 70% of the Fund's total assets. The weighting of Index Securities within the Fund's portfolio may differ from the weightings of securities within the Index, as the Fund is actively managed and does not seek to track the Index. Investments in high yield fixed income transferable securities are expected to be significant.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described in the Singapore Prospectus: In selecting Index Securities, the Investment Adviser ("**IA**") will take into account the ESG characteristics of an issuer, and analyse which ESG factors drive its ESG credentials within the Index and its broader ESG performance. The Fund may invest in securities of issuers not included in the Index at the time of purchase, but which the IA considers to meet similar ESG criteria (in addition to other investment criteria). The Fund will apply the BlackRock EMEA Baseline Screens. The IA may use data provided by external ESG Providers, proprietary models, etc. The Fund may gain limited indirect exposure (through e.g. derivatives) to issuers that do not meet the ESG criteria above.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest not more than 20% of its Net Asset Value in debt securities issued by and/or guaranteed by governments in each of Argentina, Brazil, Hungary, Indonesia, Mexico, the Philippines, Russia, Republic of South Africa, Turkey and Ukraine.
- Currency exposure is flexibly managed. The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of its total assets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The relevant investment adviser(s) may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE EMERGING MARKETS LOCAL CURRENCY BOND FUND (FORMERLY KNOWN AS ESG EMERGING MARKETS LOCAL CURRENCY BOND FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 9 July 2018 Class D: 9 July 2018
Management Company	BlackRock (Luxembourg) S.A.	**Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.29% Class D: 0.79%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in fixed income transferable securities issued by governments of emerging markets, denominated in the local currency of such emerging markets countries and included within the J.P. Morgan ESG Government Bond Index – Emerging Market Global Diversified (the "**Index**" and the securities comprised within it being the "**Index Securities**").
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in the fixed income transferable securities issued by governments of emerging markets, denominated in the local currency of such emerging markets countries and included within the Index. The Index provides the investment universe for at least 70% of the Fund's total assets. The weighting of Index Securities within the Fund's portfolio may differ from the weightings of securities within the Index, as the Fund is actively managed and does not seek to track the Index. Investments in high yield fixed income transferable securities are likely to exceed, depending on market conditions, 30% of the Fund's net asset value.
- The Fund seeks to invest in Sustainable Investments including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described in the Singapore Prospectus: In selecting Index Securities, the Investment Adviser ("**IA**") will take into account the ESG characteristics of an issuer and analyse which ESG factors drive its ESG credentials within the Index and its broader ESG performance. The Fund may invest in securities of issuers not included in the Index at the time of purchase, but which the IA considers to meet similar ESG criteria (in addition to other investment criteria). The Fund will apply the BlackRock EMEA Baseline Screens. The IA may use data provided by external ESG Providers, proprietary models, etc. The Fund may gain limited indirect exposure (through e.g. derivatives) to issuers that do not meet the ESG criteria above.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest not more than 20% of its Net Asset Value in debt securities issued by and/or guaranteed by governments in each of Brazil, Hungary, Indonesia, Russia, Republic of South Africa and Turkey.
- Currency exposure is flexibly managed. The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 5% of its total assets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

The Fund may be subject to Emerging Market Risks

- The Fund may invest in emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - o The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[4]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 6 April 2001 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.98% Class D: 1.23%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies engaged in alternative energy and energy technologies.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of sustainable energy companies. Sustainable energy companies are those which are engaged in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with alternative energy and energy technologies and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials. The Fund will not invest in companies that are classified in the following sectors (as defined by Global Industry Classification Standard): coal and consumables; oil and gas exploration and production; and integrated oil and gas. The assessment of the level of engagement in each activity or sector may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
- The Fund adopts a "best in class" approach to sustainable investing. This means that the Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Any ESG rating or analyses referenced above will apply only to the underlying securities of derivatives used by the Fund.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[4]	Class A: 1.65% p.a., Class D: 0.90% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE FIXED INCOME GLOBAL OPPORTUNITIES FUND (FORMERLY KNOWN AS ESG FIXED INCOME GLOBAL OPPORTUNITIES FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 24 April 2020 Class D: 24 April 2020
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.22% Class D: 0.72%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed and the asset allocation of the Fund will reflect its Euro base currency.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described in the Singapore Prospectus: The Fund will apply the BlackRock EMEA Baseline Screens. The Investment Adviser ("**IA**") also employ a proprietary methodology to assess investments based on the extent to which they are associated with positive or negative externalities, that is environmental and social benefits or costs as defined by the IA. The IA will seek to enhance exposure to investments that are deemed to have associated positive externalities (e.g. lower carbon emitting issuers and issuers with positive ESG credentials) and seek to limit exposure to investments that a deemed to have associated negative externalities including limiting direct investment in securities of issuers involved in the ownership or operation of gambling related activities or facilities, production, supply and mining activities related to nuclear power and production of adult entertainment materials. To undertake this analysis, the IA may use data provided by external ESG Providers, proprietary models, etc. The Fund may gain limited indirect exposure (through e.g. derivatives) to issuers that do not meet the ESG criteria described above.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- The Fund may invest up to 100% of its total assets in ABS and MBS. The Fund will be able to use the full spectrum of available ABS and MBS, including non-investment grade instruments.
- The Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Fund's exposure to Distressed Securities is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. The use of derivatives will inevitably create leverage. A high leverage number is not necessarily an indication of high risk.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - o The Fund may be exposed to the credit/default risk of bonds that it invests in.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- The Fund may be subject to Distressed Securities Risks
  - o The Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk. There is no guarantee that any exchange offer or reorganisation will be successfully completed.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares..

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SUSTAINABLE GLOBAL BOND INCOME FUND
(FORMERLY KNOWN AS ESG GLOBAL BOND INCOME FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 16 July 2018 Class D: 16 July 2018
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.22% Class D: 0.72%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise income without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supranationals worldwide, including in emerging markets.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supranationals worldwide, including in emerging markets. In order to maximise average income the Fund will seek diversified income sources across a variety of such fixed income transferable securities. The full spectrum of available fixed income securities may be utilised, including investment grade, non investment grade (which may be significant exposure) and unrated. Currency exposure is flexibly managed.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy described in the Singapore Prospectus: The Investment Adviser also intends to invest in "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and limit direct investment in securities of issuers involved in the ownership or operation of gambling related activities or facilities, production, supply and mining activities related to nuclear power and production of adult entertainment materials. The assessment of the level of involvement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Fund may invest up to 20% in aggregate of its total assets in the PRC via the Stock Connects, the Foreign Access Regime and/or Bond Connect.
- As part of its investment objective the Fund may invest up to 60% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") which will typically be investment grade but may also include non-investment grade. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to investors.
- The Fund's exposure to distressed securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Sovereign Debt Risks**
  - The governmental entity that controls the repayment of sovereign debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.00% p.a., Class D: 0.50% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD 1.50[6]	=	USD 1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SUSTAINABLE GLOBAL INFRASTRUCTURE FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 24 June 2021 Class D: 24 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.61% Class D: 1.02%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest globally in the equity securities of companies whose predominant economic activity is in the infrastructure sector.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the infrastructure sector.
- In normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation across a broad range of infrastructure sub-sectors including regulated utilities, renewables, transportation and communications. The companies are rated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with the infrastructure theme and their ESG risk and opportunity credentials, such as their leadership and governance framework, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials.
- Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund will apply a custom ESG screen which incorporates multiple components. First, a screen is used to limit or exclude direct investment (as applicable) in corporate issuers which, in the opinion of the IA: have any exposure to, or ties with, controversial weapons or conventional weapons; production, distribution, licensing, retail or supply of tobacco or tobacco-related products; production or distribution of firearms or small arms ammunitions intended for retail civilians; are deemed to have failed to comply with one or more of the ten United Nation Global Compact Principles, which cover human rights, labour standards, the environment and anti-corruption. The IA also intends to limit direct investment in securities of issuers involved in extraction of, or generation of power using, thermal coal or tar sands (also known as oil sands). The IA may invest in the securities of issuers with higher levels of revenue from these activities if the issuer has committed to a net zero transition plan. Secondly, the IA will look at the targets and the indicators for each UN Sustainable Development Goal ("**SDG**") and identify those that are supported by the sustainable infrastructure theme. The IA screens the investment universe to invest only in companies that align with and advance at least one of the SDGs.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - o The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - o Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.20% p.a., Class D: 0.60% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS SUSTAINABLE WORLD BOND FUND (FORMERLY KNOWN AS WORLD BOND FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 4 September 1985 Class D: 9 June 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.07% Class D: 0.67%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Seek to invest in investment grade fixed income transferable securities.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in investment grade fixed income transferable securities. Currency exposure is flexibly managed.
- The Fund seeks to invest in Sustainable Investments, including, but not limited to, "green bonds" (as defined by its proprietary methodology which is guided by the International Capital Markets Association Green Bond Principles) and its total assets will be invested in accordance with the ESG Policy as further described in the Singapore Prospectus.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- As part of its investment objective the Fund may invest up to 50% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS).
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

- The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 0.85% p.a., Class D: 0.45% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SWISS SMALL & MIDCAP OPPORTUNITIES FUND

Product Type	Investment Company	**Launch Date**	Class A: 1 August 2008 Class D: 1 August 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Switzerland.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Switzerland. Small and mid capitalisation companies are considered companies which, at the time of purchase, are not members of the Swiss Market Index.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The Investment Adviser conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the Investment Adviser may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the Investment Adviser uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SYSTEMATIC CHINA A-SHARE OPPORTUNITIES FUND

Product Type	Investment Company	**Launch Date**	Class A: 26 October 2017 Class D: 26 October 2017
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their activity in the People's Republic of China.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in a portfolio of equity securities of companies domiciled in, or exercising the predominant part of their activity in the PRC. The Fund may invest in the PRC by investing via the QFI regime and/or via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. For the purpose of the investment objective, the PRC excludes Hong Kong, Macau and Taiwan; accordingly the Fund will invest only in onshore Chinese equity markets (A-Shares).
- The Fund will invest in a variety of investment strategies and instruments. In particular, it will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.
- The Fund will apply the BlackRock EMEA Baseline Screens. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets (including certain member countries of the ASEAN economic organisation) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SYSTEMATIC CHINA ENVIRONMENTAL TECH FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 15 June 2023 Class D: 15 June 2023
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: N/A[3] Class D: N/A[3]
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies domiciled in, or the main business of which is in, the People's Republic of China ("**PRC**") in the industries and supply chain of new energy, carbon neutral, green energy, energy conservation and emission reduction themes.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

[3] Not applicable as share class has not been incepted as of 31 August 2022.

Investment Strategy

- The Fund will have a flexible allocation between onshore and offshore Chinese equity markets. The Fund may invest in the Chinese equity markets through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. In order to achieve its investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.
- The Fund seeks to invest in Sustainable Investments and the Fund seeks for its total assets to be invested in accordance with the principles of environmental, social and governance ("**ESG**") Policy as set out in the Singapore Prospectus.
- The Fund is a Stock Connect Fund and a QFI Access Fund and may invest without limit in the PRC via the Stock Connects and/or via the QFI regime. The Fund will have a flexible allocation between onshore and offshore Chinese equity markets. Currency exposure is flexibly managed.
- The Fund will apply the BlackRock EMEA Baseline Screens. The assessment of the level of involvement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received. The remaining issuers (i.e. those issuers which have not yet been excluded from investment by the Fund) are then evaluated by the Investment Adviser based on, among other factors, their ability to manage the risks and opportunities associated with ESG compliant business practices and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on an issuer's financials. The Fund may gain limited exposure (through, including but not limited to, derivatives, cash and near cash instruments and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide) to issuers with exposures that do not meet the ESG criteria described above.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[4] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)**[5]	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[4]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

[4] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[5] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[6] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[7]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[6] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[7] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SYSTEMATIC GLOBAL EQUITY HIGH INCOME FUND

Product Type	Investment Company	**Launch Date**	Class A: 13 October 2006 Class D: 20 June 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.81% Class D: 0.91%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to generate a high level of income.
  - Seek to invest in stocks of companies worldwide.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally, with no prescribed country or regional limits, at least 70% of its total assets in equity securities.
- In order to achieve its investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- o Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- o Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Capital Growth Risks**
  - o The Fund pursues an investment strategy in order to generate income and may pay dividends from capital or net gains. Such investment strategies and/or dividend policies may reduce capital and the potential for capital growth and future income of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.60% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SYSTEMATIC GLOBAL SUSTAINABLE INCOME & GROWTH FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 22 September 2022 Class D: 22 September 2022
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: N/A[3] Class D: N/A[3]
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek income and long term (at least five consecutive years) capital growth from investments in a manner consistent with the principles of environmental, social and governance ("**ESG**") focused investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

[3] Not applicable as share class has not been incepted as of 31 August 2022.

Investment Strategy

- The Fund invests globally, directly and indirectly, in the full spectrum of permitted investments including under normal circumstances up to two thirds of its total assets in equities and up to one third of its total assets in fixed income transferable securities (also known as debt securities which may include the Fund investing up to 20% of its total assets in some high yield fixed income transferable securities), as well as investing in units of collective investment schemes, cash, deposits and money market instruments. The Fund will not be subject to prescribed country or regional limits and although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in emerging markets.
- The Fund seeks to invest in Sustainable Investments and its total assets will be invested in accordance with the ESG Policy (as set out under the Singapore Prospectus).
- The Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the People's Republic of China by investing via the Stock Connects.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Market/Credit Risks**
  - An increase in interest rates will cause the fixed income securities' value to decline and falling interest rates can lead to a decline in the Fund's income. An issuer of the Fund's investments may default on its obligations, and a deterioration of the credit quality of the Fund's investments will adversely impact their value.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or repatriation of capital from sale of securities. The Fund may incur higher costs investing in these countries.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[4] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)**[5]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[4]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration up to 37.5% of the net revenue from securities lending, with all operational costs borne out of BlackRock's share.

[4] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[5] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[6] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[7]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[6] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[7] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
SYSTEMATIC SUSTAINABLE GLOBAL SMALLCAP FUND (FORMERLY KNOWN AS SYSTEMATIC GLOBAL SMALLCAP FUND)[2]

Product Type	Investment Company	**Launch Date**	Class A: 4 November 1994 Class D: 26 July 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.85% Class D: 1.09%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of smaller capitalisation companies worldwide in a manner consistent with the principles of sustainable investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies in a manner consistent with the principles of sustainable investing. Smaller capitalisation companies are considered companies which, at the time of purchase, from the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in the emerging markets of the world. Currency exposure is flexibly managed.
- In order to achieve its investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.
- The Fund will apply the BlackRock EMEA Baseline Screens and seeks to invest in Sustainable Investments.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
UNITED KINGDOM FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 December 1985 Class D: 10 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of companies incorporated or listed in the UK.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies incorporated or listed in the UK.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[3] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[4] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US BASIC VALUE FUND

Product Type	Investment Company	**Launch Date**	Class A: 8 January 1997 Class D: 17 November 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, the US which are undervalued.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the US. The Fund places particular emphasis on companies that are, in the opinion of the Investment Adviser, undervalued and therefore represent basic investment value.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US DOLLAR BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 7 April 1989 Class D: 14 October 2010
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.07% Class D: 0.67%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in investment grade fixed income transferable securities.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 80% of its total assets in investment grade fixed income transferable securities. At least 70% of the Fund's total assets are invested in fixed income transferable securities denominated in US dollars. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- As part of its investment objective the Fund may invest up to 100% of its total assets in ABS and MBS, ABS and MBS are debt securities backed or collateralised by the income stream from an underlying pool of assets or mortgage loans respectively. It is anticipated that a large portion of the ABS and MBS held by the Fund will have an investment grade rating but the Fund will be able to utilise the full spectrum of available ABS and MBS, including non-investment grade or not instruments. ABS and MBS held by the Fund may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The issuers of the ABS and MBS may be companies, governments or municipalities and, more particularly, the Fund may hold MBS issued by government-sponsored enterprises. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). Although this will not typically be the case, the ABS and MBS in which the Fund invests may use leverage to increase return to investors.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 10% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Where the Fund uses derivatives, this may generate varying amounts of market leverage and at times these levels of market leverage may be high. The use of derivatives will inevitably create leverage. A high leverage number is not necessarily an indication of high risk.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 0.85% p.a., Class D: 0.45% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US DOLLAR HIGH YIELD BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 29 October 1993 Class D: 18 August 2010
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.46% Class D: 0.76%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in high yield fixed income transferable securities denominated in US dollars.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in high yield fixed income transferable securities denominated in US dollars. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.
- As part of its investment objective the Fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The Fund will apply the BlackRock EMEA Baseline Screens. Issuers are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on an issuer's financials.
- The Fund's exposure to Distressed Securities is limited to 10% of its total assets and its exposure to contingent convertible bonds is limited to 20% of total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.
- **The Fund may be subject to Interest Rate Risks**
  - An increase in interest rates may adversely affect the value of the bonds held by the Fund.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Non-Investment Grade Bonds Risks**
  - The Fund may invest in non-investment grade bonds. This may subject the Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.25% p.a., Class D: 0.55% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US DOLLAR RESERVE FUND

Product Type	Investment Company	**Launch Date**	Class A: 30 November 1993 Class D: 25 October 2012
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.33% Class D: 0.32%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to obtain returns in line with money market rates consistent with preservation of capital and liquidity.
  - Seek to invest in investment grade fixed income transferable securities denominated in US dollars and US dollar cash.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests its assets exclusively in US dollar denominated short-term assets and cash in accordance with the requirements of the MMF Regulations. The Fund is a short-term money market fund.
- The Fund may invest up to 15% of its total assets in securitisations and asset backed commercial paper that are sufficiently liquid and have received a favourable assessment pursuant to the Internal Credit Quality Assessment Procedure.
- At the discretion of the Investment Adviser, the Fund will invest in eligible reverse repurchase agreements for both liquidity management purposes and for permitted investment purposes.
- The Fund may only use derivatives for the purpose of hedging the interest rate or exchange rate risks inherent in its investments. The underlying of the derivative instruments must consist of interest rates, foreign exchange rates, currencies or indices representing one of those categories.
- The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.
- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.

- For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.

- **The Fund may be subject to Interest Rate Risks**
  - An increase in interest rates may adversely affect the value of the bonds held by the Fund.

- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

- **The Fund may be subject to the risks of Bank Corporate Bonds**
  - Investing in corporate bonds issued by EU banks subjects the Fund to the risk of government bail-in action in the event the bank is unable to meet its financial obligations. A bail-in is likely to result in a reduction in value of some or all of the bank's bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	0.00%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 0.45% p.a., Class D: 0.25% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US DOLLAR SHORT DURATION BOND FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 October 2002 Class D: 19 April 2011
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.88% Class D: 0.53%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in investment grade fixed income transferable securities.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 80% of its total assets in investment grade fixed income transferable securities. At least 70% of the Fund's total assets are invested in fixed income transferable securities denominated in US dollars with a duration of less than five years. The average duration is not more than three years. Currency exposure is flexibly managed.
- The Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.
- As part of its investment objective the Fund may invest up to 100% of its total assets in ABS and MBS whether investment grade or not. The ABS and MBS will generally be issued in the US, the securitised assets will be rated investment grade by at least one of the leading credit rating agencies and agency ABS and MBS will carry the same credit rating as the US Government. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
  - The actual or perceived downgrading of a rated debt security or its issuer could decrease the value and liquidity of the security, and may have an adverse impact on the Fund. However, the Fund may continue to hold it to avoid a distressed sale.
- **The Fund may be subject to Interest Rate Risks**
  - An increase in interest rates may adversely affect the value of the bonds held by the Fund.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US FLEXIBLE EQUITY FUND

Product Type	Investment Company	**Launch Date**	Class A: 31 October 2002 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.81% Class D: 1.06%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies domiciled in, or exercising the predominant part of their economic activity in, the US which exhibit growth or value investment characteristics.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the US. The Fund normally invests in securities that, in the opinion of the Investment Adviser, exhibit either growth or value investment characteristics, placing an emphasis as the market outlook warrants.
- The Fund's total assets will be invested in accordance with the ESG Policy described below and described further in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The Methodology uses quantitative and qualitative inputs generated by the IA, its affiliates and/or one or more external research providers. Where a company is identified by the IA as meeting the criteria in the Methodology for investment and is approved in accordance with the Methodology, it is eligible to be held by the Fund. Such companies are regularly reviewed. In the event that the IA determines that a company fails the criteria in the Methodology (in whole or in part and at any time) or it is not engaging with the IA on a satisfactory basis, it will be considered for divestment by the Fund in accordance with the Methodology.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US GOVERNMENT MORTGAGE IMPACT FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 2 August 1985 Class D: 26 February 2010
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 0.97% Class D: 0.62%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek a high level of income.
  - Seek to invest in fixed income transferable securities issued or guaranteed by the United States Government, its agencies or instrumentalities, which have a positive social and/or environmental impact.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 80% of its total assets in fixed income transferable securities issued or guaranteed by the United States Government which have a positive social and/or environmental impact.
- The Fund may invest in fixed income transferable securities issued or guaranteed by the United States Government, its agencies or instrumentalities, including Government National Mortgage Association ("**GNMA**") mortgage-backed certificates and other US Government securities representing ownership interests in mortgage pools, such as mortgage-backed securities issued by Fannie Mae and Freddie Mac which have social and/or environmental impact characteristics that the Investment Adviser has at its discretion deemed to be impactful.
- "Impact" investments are those which are made with the intention to generate positive, measurable social and/or environmental impact alongside a financial return. Investment decisions for the Fund will be based on agency and program specific research to identify and select the fixed income securities described above that, in the opinion of the Investment Adviser, have the potential to produce attractive income returns whilst having a positive social and/or environmental impact.
- More than 90% of the issuers of securities the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens.
- As part of its investment objective the Fund may invest up to 100% of its total assets in asset-backed securities ("**ABS**") and mortgage-backed securities ("**MBS**") whether investment grade or not. The ABS and MBS will generally be issued in the US, the securitised assets will be rated investment grade by at least one of the leading credit rating agencies. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Credit Risk of Issuers**
  - The Fund may be exposed to the credit/default risk of bonds that it invests in. In the event of bankruptcy or default of an issuer, the Fund may experience losses and incur costs.
- **The Fund may be subject to Sovereign Debt Risks**
  - The Fund may invest in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default, or other risks.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[4]	Class A: 0.75% p.a., Class D: 0.40% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US GROWTH FUND

Product Type	Investment Company	**Launch Date**	Class A: 30 April 1999 Class D: 31 January 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the US.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the US. The Fund places particular emphasis on companies that, in the opinion of the Investment Adviser, exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital.
- The Fund's total assets will be invested in accordance with the ESG Policy described below and as further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The Methodology uses quantitative and qualitative inputs generated by the IA, its affiliates and/or one or more external research providers. Where a company is identified by the IA as meeting the criteria in the Methodology for investment and is approved in accordance with the Methodology, it is eligible to be held by the Fund. Such companies are regularly reviewed. In the event that the IA determines that a company fails the criteria in the Methodology (in whole or in part and at any time) or it is not engaging with the IA on a satisfactory basis, it will be considered for divestment by the Fund in accordance with the Methodology.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to ESG Investment Policy Risk**
  - The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.
Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US MID-CAP VALUE FUND (FORMERLY KNOWN AS US SMALL & MIDCAP OPPORTUNITIES FUND)

Product Type	Investment Company	**Launch Date**	Class A: 13 May 1987 Class D: 31 January 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, the US.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

- For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Investment Strategy

- The Fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, the US. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of US stock markets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Trading volumes in the underlying investments of the Fund may fluctuate significantly, due to factors including market development, market sentiment or regulatory/government intervention. An inability to readily sell investments at the desired time or price may negatively impact the Fund.
- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
US SUSTAINABLE EQUITY FUND[2]

Product Type	Investment Company	**Launch Date**	Class A: 17 June 2021 Class D: 17 June 2021
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.02% Class D: 1.19%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in the equity securities of companies domiciled in, or whose main business is in the United States, in a manner consistent with the principles of sustainable investing.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

[2] This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the Monetary Authority of Singapore.

Investment Strategy

- The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or whose main business is in the United States, in a manner consistent with principles of sustainable investing.
- The Fund adopts a holistic approach to sustainable investing and in normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation. The Investment Adviser ("**IA**") engages with companies to support improvement in their environmental, social and governance ("**ESG**") credentials and the Fund will seek to invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities. Investment decisions are based on the IA's fundamental research focusing on bottom up analysis that seeks to identify and select equity and equity-related securities that can, as a portfolio, deliver the Fund's investment objective.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: The IA will create a portfolio that seeks to deliver a superior ESG outcome versus the benchmark. More than 90% of the issuers of securities (excluding money market funds) the Fund invests in are ESG rated or have been analysed for ESG purposes. The Fund will apply the BlackRock EMEA Baseline Screens. The Fund will not invest in companies that are the highest carbon emitters as measured by emission intensity and the IA intends the Fund to have a lower carbon emissions intensity score than its benchmark. The IA intends to limit direct investment in securities of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons. The ESG criteria also consists of a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider. Those companies which have not yet been excluded from investment by the Fund) are then evaluated by the IA based on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials. To undertake this analysis, the IA may use data provided by external ESG data providers, proprietary models and local intelligence and may undertake site visits. The Fund may gain limited exposure to issuers with exposures that do not meet the ESG criteria described above.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Equity Risks**
  - o The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to ESG Investment Policy Risk**
  - o The use of ESG criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - o The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[3] **(a) Retained by the Management Company** **(b) Paid by the Management Company to Singapore distributors (trailer fee)[4]**	Class A: 1.50% p.a., Class D: 0.68% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[3]	Currently up to 0.25% p.a.

[3] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[4] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00 pm (Singapore time)[5] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[6]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[5] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[6] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD ENERGY FUND

Product Type	Investment Company	**Launch Date**	Class A: 6 April 2001 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.06% Class D: 1.31%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies engaged in exploration, development, production and distribution of energy.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the exploration, development, production and distribution of energy.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the energy sector, which may include investments in commodities-linked exchange traded funds. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to the risks of Commodities accessed via ETF**
  - An ETF tracking a commodities index can be highly concentrated on selected commodity futures, which may subject the Fund to higher volatility.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.75% p.a., Class D: 1.00% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD FINANCIALS FUND

Product Type	Investment Company	**Launch Date**	Class A: 3 March 2000 Class D: 12 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies whose predominant economic activity is financial services.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is financial services.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the Investment Adviser uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the financial services sector. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - o Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - o Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD GOLD FUND

Product Type	Investment Company	**Launch Date**	Class A: 30 December 1994 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.07% Class D: 1.32%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of companies engaged whose predominant economic activity is gold-mining.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the gold and precious metals sector, which may include investments in commodities-linked exchange traded funds. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to the risks of Commodities accessed via ETFs**
  - An ETF tracking a commodities index can be highly concentrated on selected commodity futures, which may subject the Fund to higher volatility.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.75% p.a., Class D: 1.00% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD HEALTHSCIENCE FUND

Product Type	Investment Company	**Launch Date**	Class A: 6 April 2001 Class D: 10 November 2007
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.07%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology. Currency exposure is flexibly managed.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.
- The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser based on their ability to manage the risks and opportunities ("**IA**") associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the healthcare, pharmaceuticals and other healthscience sectors. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD MINING FUND

Product Type	Investment Company	**Launch Date**	Class A: 24 March 1997 Class D: 19 May 2006
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 2.07% Class D: 1.32%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in stocks of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The Fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The Fund does not hold physical gold or metal.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.
- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the mining sector, which may include investments in commodities-linked exchange traded funds. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.

- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.
- **The Fund may be subject to the risks of Commodities accessed via ETFs**
  - An ETF tracking a commodities index can be highly concentrated on selected commodity futures, which may subject the Fund to higher volatility.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)**[3]	Class A: 1.75% p.a., Class D: 1.00% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD REAL ESTATE SECURITIES FUND

Product Type	Investment Company	**Launch Date**	Class A: 25 February 2013 Class D: 4 March 2015
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.83% Class D: 1.08%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return.
  - Seek to invest in equity securities of companies whose predominant economic activity is in the real estate sector.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the real estate sector. This may include residential and/or commercial real estate focused companies as well as real estate operating companies and real estate holding companies (for example, real estate investment trusts).
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the real estate sector. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

BlackRock

Prepared: 18/08/23

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

BLACKROCK GLOBAL FUNDS
WORLD TECHNOLOGY FUND

Product Type	Investment Company	**Launch Date**	Class A: 3 March 1995 Class D: 22 July 2008
Management Company	BlackRock (Luxembourg) S.A.	**Custodian/Depositary**	The Bank of New York Mellon SA/NV, Luxembourg Branch
Trustee	Not applicable	**Dealing Frequency**	Generally every business day in Luxembourg
Capital Guaranteed	No	**Expense Ratio for the financial year ended 31 August 2022**	Class A: 1.82% Class D: 1.06%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - Seek to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("**ESG**") investing.
  - Seek to invest in stocks of companies whose predominant economic activity is in the technology sector.
  - Are informed investors willing to adopt capital and income risk.

Further Information

Refer to "Investment Objective, Policy and Strategy" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of BlackRock Global Funds ("**BGF**").
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ("**CSSF**").
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends.
  - For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Fund; (ii) this may reduce capital and the potential for capital growth of the Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to "The Company" and "The Funds" of the Singapore Prospectus for further information on features of the product.

[1] The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the technology sector.
- The Fund may invest directly up to 20% of its total assets in the PRC by investing via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
- The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. The Fund's total assets will be invested in accordance with the ESG Policy, as outlined below and further described in the Singapore Prospectus: Companies are evaluated by the Investment Adviser ("**IA**") based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The IA conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the IA may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the IA uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Management Company is BlackRock (Luxembourg) S.A.
- The Management Company has delegated its investment management function of the Fund to one or more investment advisers within the BlackRock Group who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Singapore Prospectus).
- The Depositary is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "The Company", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to "Risk Factors" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **The Fund may be subject to Currency Risks**
  - Foreign currency exchange rate movements are likely to influence the returns to investors in Singapore, hence investors may be exposed to exchange rate risks.
  - For Hedged Share Classes, while the Fund attempts to hedge currency risks, there can be no guarantee that it will be successful in doing so.
- **The Fund may be subject to Emerging Market Risks**
  - The Fund may invest in one or more emerging markets and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.
- **The Fund may be subject to Foreign Investment Restrictions Risks**
  - Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Fund.

- **The Fund may be subject to Limited Market Sectors Risks**
  - The Fund's investments are concentrated in the technology sector. This may subject the Fund to greater volatility and more rapid cyclical changes than more broad-based investments.
- **The Fund may be subject to Equity Risks**
  - The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

- **The Fund may be subject to Derivatives Risks**
  - The use of derivatives may expose the Fund to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can hence increase the Fund's volatility. The Fund may sustain loss as a result of the failure of a derivatives counterparty to comply with the terms of the derivatives contract.
- **The Fund may be subject to the risks of Securities Lending**
  - The Fund may engage in securities lending. As such, the Fund will have a credit risk exposure to the counterparties to any securities lending contract. The Fund's investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the Fund.
- **The Fund may be subject to Smaller Capitalisation Companies Risks**
  - The Fund may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees, Charges and Expenses" and Appendix 1 of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

Initial Charge	Class A: Up to 5%, Class D: Up to 5%
Redemption Charge	Nil^
Conversion Charge	Nil^

^ *A redemption charge of up to a maximum of 2% may be levied where excessive trading by a shareholder is suspected. A conversion charge of up to a maximum of 2% may be levied where excessively frequent conversions are made.*

For more information about distributors' charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee[2] **(a) Retained by Management Company** **(b) Paid by Management Company to Singapore distributors (trailer fee)[3]**	Class A: 1.50% p.a., Class D: 0.75% p.a. (a) 40% to 100% of Management Fee (b) 0% to 60% of Management Fee
Administration Fee[2]	Currently up to 0.25% p.a.

[2] The combined Management and Administration Fees may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

[3] Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

Depositary Fees	Custody safekeeping fees: From 0.0024% to 0.45% p.a. Transaction fees: From US$5.50 to US$124 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class A and Class D Shares for the previous dealing day may be obtained from the Singapore Representative or an appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to "Obtaining Price Information" and "Redemptions" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
  - Redemption requests received, through the Investor Servicing Team or appointed Singapore distributors or otherwise, by the Transfer Agent by 6:00pm (Singapore time)[4] on any Dealing Day, will be accepted for that day's dealing.
  - Redemption requests received by the Transfer Agent after this cut-off will be accepted for dealing on the next available Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD1.50[5]	=	USD1,500
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

- Redemption payments will normally be dispatched on the third Luxembourg business day after the relevant dealing day.

"Dealing Day" means any Luxembourg business day on which the Fund is open for dealing.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
Twenty Anson, #18-01, 20 Anson Road, Singapore 079912
Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

BlackRock.

[4] The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on Shareholders in order to meet the Transfer Agent's dealing cut-off.

[5] For illustrative purposes only.

Want to know more?

www.blackrock.com/sg | +65 6411-3000

© 2023 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

BlackRock®

Go paperless. . .
It's Easy, Economical and Green!
Go to **www.icsdelivery.com**

NM0823U-3069423-412/412