

BGF Global Allocation Fund

A2 Euro

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2025.

INVESTMENT OBJECTIVE

The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	5.13	-4.92	-4.42	-4.00	4.62	4.58	6.47	5.99
Share Class [Max IC Applied]	-0.13	-9.68	-9.20	-8.80	-0.61	2.81	5.38	5.75
Benchmark	3.41	-5.35	-3.39	-3.23	6.21	6.08	7.44	6.44

CALENDAR YEAR PERFORMANCE (%)

	2020	2021	2022	2023	2024
Fund	9.50	14.94	-11.22	8.65	16.10
Benchmark	3.98	18.49	-10.06	11.78	16.38

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.



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KEY FACTS

Asset Class : Multi Asset

Benchmark¹ : 36% SNP500EUR / 24% FTWXUS_EUR / ML5YREURU Index

Fund Inception Date : 03-Jan-1997

Share Class Inception Date : 31-Jul-2002

Share Class Currency : EUR

Net Assets (mil) : 15,881.88 USD

Morningstar Category : USD Moderate Allocation

ISIN : LU0171283459

Bloomberg Ticker : MERGAAA

FEES AND CHARGES*

Annual Management Fee : 1.50%

Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO MANAGERS

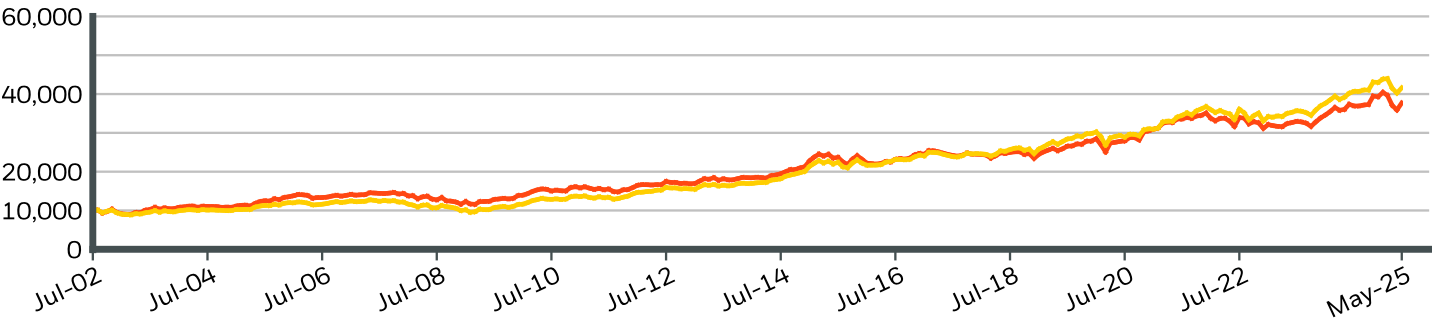
Rick Rieder

Russ Koesterich

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GROWTH OF 10,000 SINCE LAUNCH



Fund BGF Global Allocation FundA2 Euro
Benchmark¹ 36% SNP500EUR / 24% FTWXUS_EUR / ML5YREURU Index

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TOP EQUITY HOLDINGS (%)

MICROSOFT CORP	2.48%
NVIDIA CORP	2.15%
AMAZON COM INC	1.71%
APPLE INC	1.55%
META PLATFORMS INC CLASS A	1.21%
ALPHABET INC CLASS C	1.20%
ELI LILLY	1.01%
BROADCOM INC	0.92%
COSTCO WHOLESALE CORP	0.89%
CAPITAL ONE FINANCIAL CORP	0.78%
Total of Portfolio	13.90%

PORTFOLIO CHARACTERISTICS

Equity Price/Earnings (FY1) : 20.40x

Effective Duration : 2.03 yrs

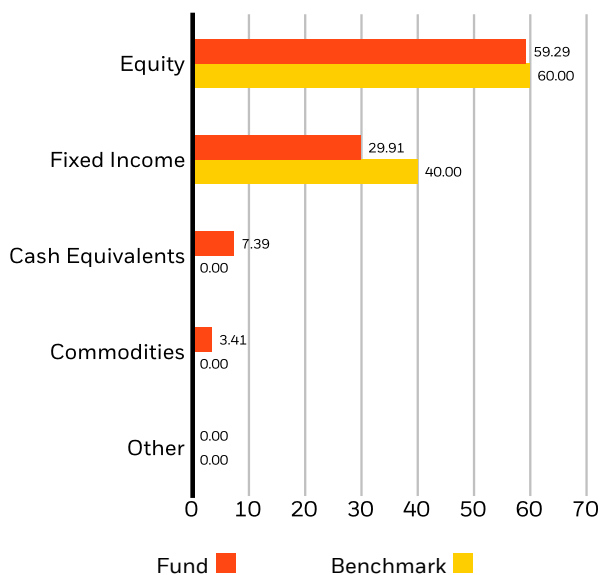
Fixed Income Effective Duration : 6.79 yrs

Fixed Income + Cash Effective Duration : 5.44 yrs

Weighted Average Market Capitalization (M) : 622,744 USD

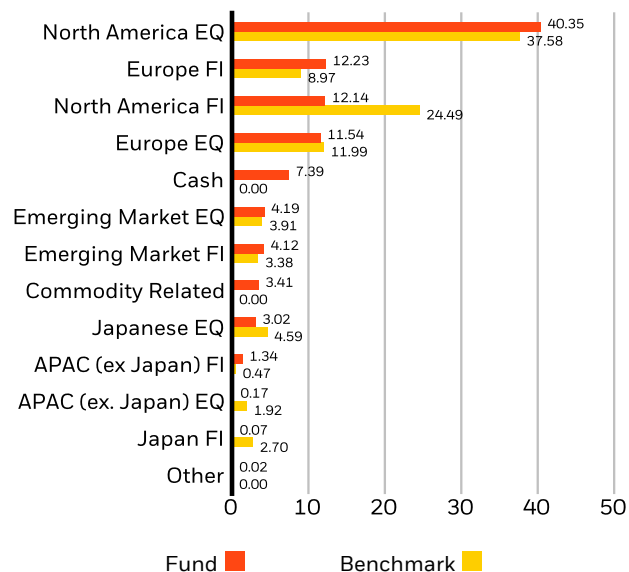
Number of Issuers : 1,314

ASSET ALLOCATION (%)



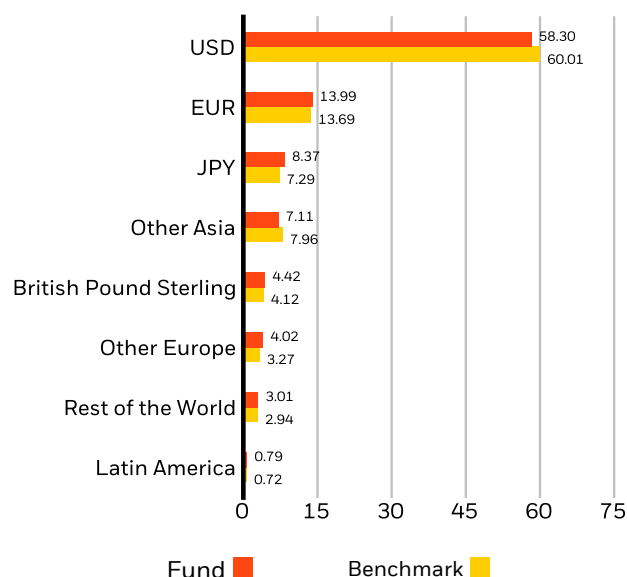
Allocations are subject to change. **Source:** BlackRock

REGIONAL ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

CURRENCY ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

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Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 13-Jun-2025.

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