Schroders

Schroder International Selection Fund Asian Equity Yield

A Accumulation USD | Data as at 29.02.2024

Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the MSCI AC Asia Pacific ex Japan (Net TR) Index after fees have been deducted over a three to five year period by investing in equities of Asia Pacific companies (excluding Japan).

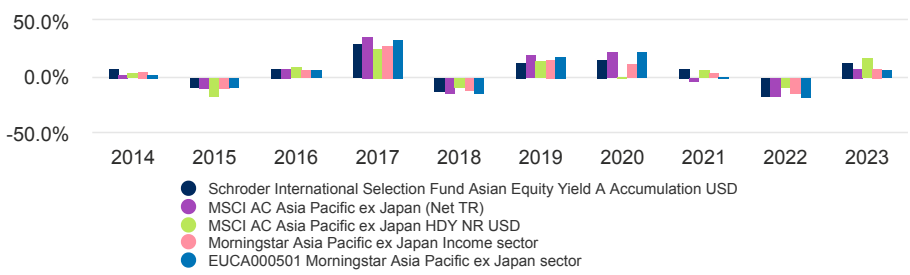
This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.
The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR). **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund (bid to bid)	3.9	5.1	7.4	-0.8	6.8	-8.5	18.4	50.1
Fund (offer to bid)	-1.3	-0.2	2.1	-5.8	1.5	-13.1	12.5	42.6
Target	4.5	4.1	4.4	-0.5	5.5	-18.5	14.4	47.6
Comparator 1	3.4	7.0	9.7	0.3	14.5	8.8	23.4	46.8
Comparator 2	3.4	4.9	5.6	-0.2	5.6	-8.9	14.3	42.1
Comparator 3	3.9	4.2	3.9	-0.4	3.5	-18.0	15.5	43.2

Annualized performance (%)	3 years	5 years	10 years
Fund (bid to bid)	-2.9	3.4	4.1
Fund (offer to bid)	-4.6	2.4	3.6
Target	-6.6	2.7	4.0
Comparator 1	2.9	4.3	3.9
Comparator 2	-3.1	2.7	3.6
Comparator 3	-6.4	2.9	3.7

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

MSCI ESG RATINGS A
CCC B BB BBB A AA AAA

MORNINGSTAR ★★★

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	King Fuei Lee
Managed fund since	11.06.2004
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	11.06.2004
Share class launch date	11.06.2004
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 994.11
Number of holdings	54
Target	MSCI AC Asia Pacific ex Japan (Net TR)
Comparator 1	MSCI AC Asia Pacific ex Japan HDY NR USD
Comparator 2	Morningstar Asia Pacific ex Japan Income sector
Comparator 3	EUCA000501 Morningstar Asia Pacific ex Japan sector
Unit NAV	USD 36.2249
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution

Fees & expenses

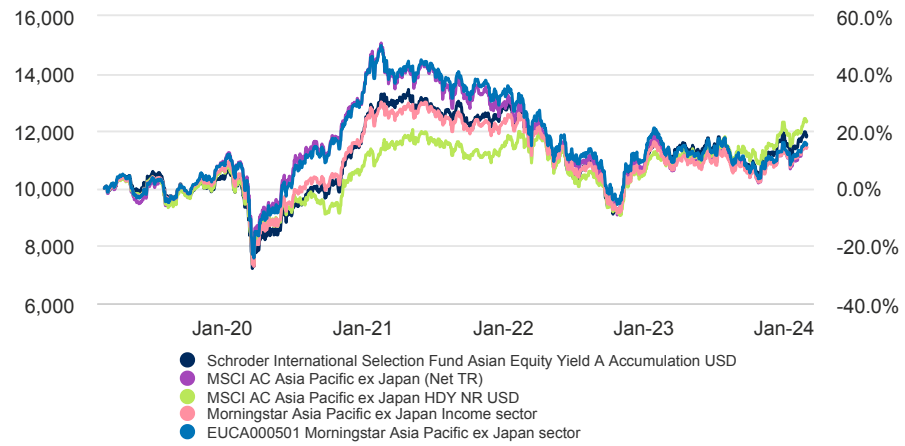
Initial sales charge up to	5.00%
Annual management fee	1.500%
Ongoing charge	1.85%
Redemption fee up to	0.00%

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Return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Purchase details

Minimum initial subscription	USD 1,000 ; EUR 1,000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU0188438112
Bloomberg	SCHAEYA LX
SEDOL	B00JRG1
Reuters code	LU0188438112.LUF

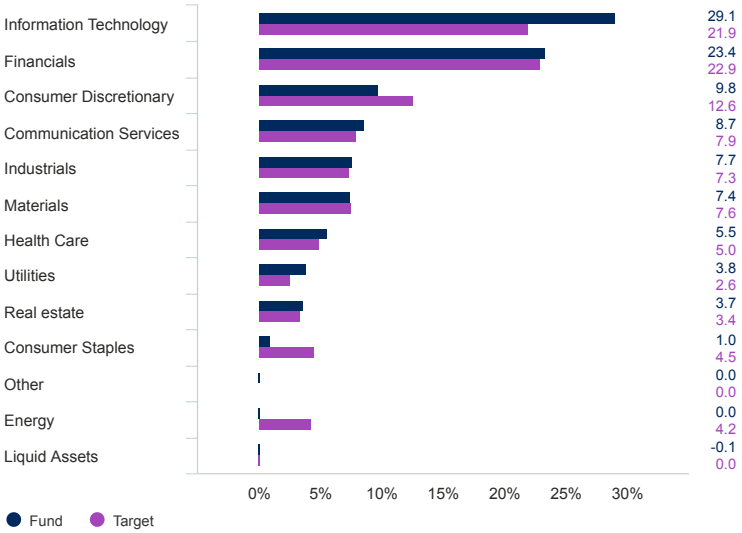
Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	18.2	18.8
Alpha (%) (3y)	3.1	-
Beta (3y)	0.9	-
Sharpe ratio (3y)	-0.2	-0.4
Information ratio (3y)	0.6	-
Dividend Yield (%)	3.1	-
Price to book	1.8	-
Price to earnings	16.7	-
Predicted Tracking error (%)	3.5	-

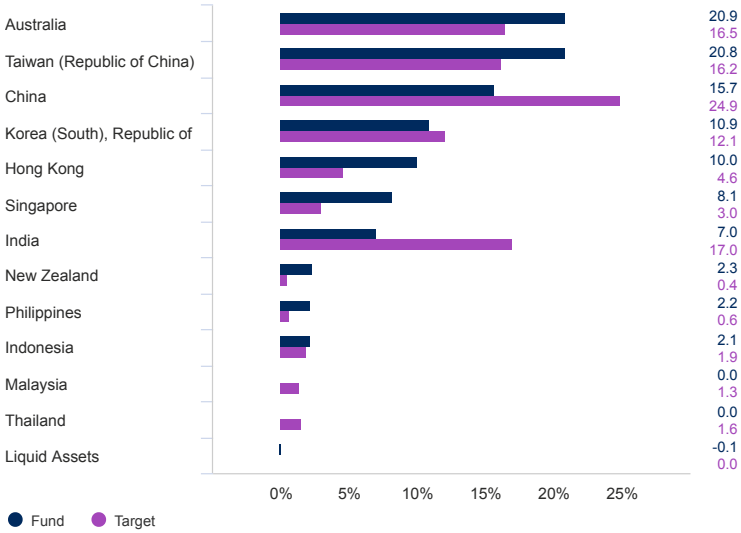
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

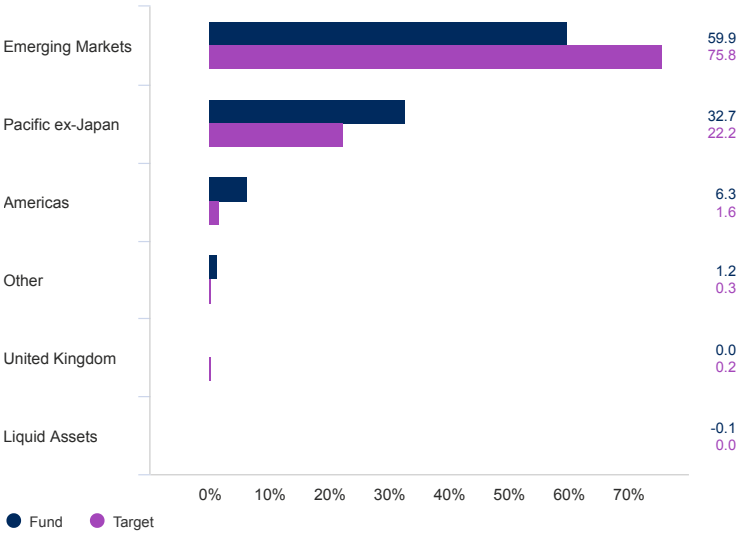
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	10.0
Samsung Electronics Co Ltd	7.7
Tencent Holdings Ltd	3.6
CSL Ltd	2.9
DBS Group Holdings Ltd	2.6
MediaTek Inc	2.6
China Yangtze Power Co Ltd	2.4
Advantech Co Ltd	2.3
Spark New Zealand Ltd	2.3
HDFC Bank Ltd	2.3

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Share class available

	A Accumulation USD	A Distribution USD
Distribution frequency	No Distribution	Monthly
ISIN	LU0188438112	LU0192582467
Bloomberg	SCHAEYA LX	SCHAEAD LX
SEDOL	B00JRG1	B01C0R1

Contact information

Schroder Investment Management (Europe) S.A.
5, rue Höhenhof
Sennigerberg
Luxembourg
L-1736
Tel: +352 341 342 202
Fax: +352 341 342 342

Schroder Investment Management (Singapore) Ltd
138 Market Street
#23-01 CapitaGreen Singapore 048946
Tel: (65) 6534 4288
Fax: (65) 6536 6626

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Benchmark and corporate action information

The full track record of the previous index has been kept and chain linked to the new one. On 01.05.2021 the MSCI AC Asia Pacific ex Japan (Net TR) replaced the MSCI AC Pacific ex Japan (Net TR) index. Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

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