



JPMorgan Funds - Europe Dynamic Fund

Fund overview

Investment objective

To maximise long-term capital growth by investing primarily in an aggressively managed portfolio of European companies.

Expertise

Fund Manager

Jonathan Ingram, John Baker, Blake Crawford, Alex Whyte

Fund Information (JPMorgan Funds - Europe Dynamic Fund)

Fund base currency	Launch Date
EUR	08/12/00
Total fund size (m)	Inception NAV
USD 494.2	EUR 10.0
ISIN code	Subscription Channel
LU0210530662	Cash
Current charge	SRS(for platforms only)
Initial : Up to 5.0% of NAV	
Redemption :	
Currently 0% (Up to 0.5% of NAV)	
Management fee : 1.5% p.a.	

Ratings

Category Europe Large-Cap Blend Equity

Portfolio Analysis (A (acc) - EUR)

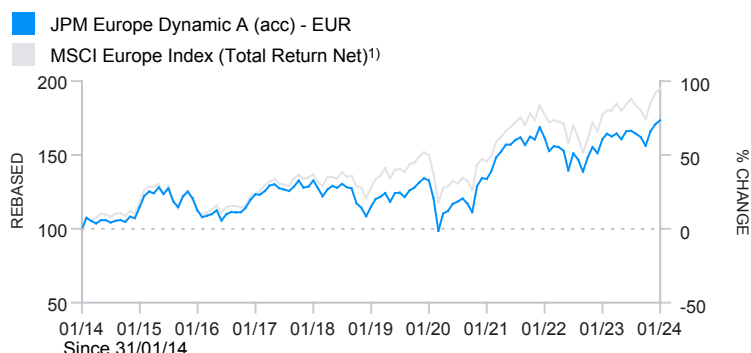
	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.95	0.96	0.97	0.96
Annualized Alpha %	-1.03	-0.74	-0.69	0.30
Beta	0.90	0.96	1.07	1.06
Annualised volatility %	9.64	13.85	17.67	16.08
Sharpe ratio	0.47	0.58	0.46	0.34
Annualised tracking error %	3.06	3.73	4.42	4.74

Holdings (as at end January 2024)

TOP 10	%
Novo Nordisk	5.6
Shell	4.0
UniCredit	3.1
TotalEnergies	3.0
Air Liquide	2.8
Industria de Diseno Textil	2.2
Rio Tinto	2.2
VINCI	2.1
Allianz	2.1
3i Group	2.0

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - EUR (NAV to NAV)	1.6	11.1	8.0	29.7	50.8	223.6
A (acc) - EUR (Charges applied)*	-3.2	5.8	2.9	23.5	43.6	208.2
Benchmark (in EUR) ¹⁾	1.6	12.1	10.2	34.2	52.9	197.9
A (acc) - AUD (hedged) (NAV to NAV)	1.3	10.1	7.1	28.6	47.8	92.7
A (acc) - AUD (hedged) (Charges applied)*	-3.5	4.8	2.0	22.5	40.7	83.5
A (acc) - SGD (hedged) (NAV to NAV)	1.2	9.9	7.3	31.1	53.9	81.3
A (acc) - SGD (hedged) (Charges applied)*	-3.6	4.7	2.2	24.8	46.6	72.7
A (acc) - USD (hedged) (NAV to NAV)	1.4	10.5	9.0	34.1	59.7	97.2
A (acc) - USD (hedged) (Charges applied)*	-3.5	5.2	3.8	27.7	52.1	87.8
A (acc) - SGD (NAV to NAV)	1.2	11.4	-	-	-	4.4
A (acc) - SGD (Charges applied)*	-3.7	6.1	-	-	-	-0.6

Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - EUR (NAV to NAV)	9.1	8.6	6.4
A (acc) - EUR (Charges applied)*	7.3	7.5	6.2
Benchmark (in EUR) ¹⁾	10.3	8.9	6.0
A (acc) - AUD (hedged) (NAV to NAV)	8.8	8.1	6.6
A (acc) - AUD (hedged) (Charges applied)*	7.0	7.1	6.1
A (acc) - SGD (hedged) (NAV to NAV)	9.4	9.0	6.3
A (acc) - SGD (hedged) (Charges applied)*	7.7	7.9	5.8
A (acc) - USD (hedged) (NAV to NAV)	10.3	9.8	6.9
A (acc) - USD (hedged) (Charges applied)*	8.5	8.7	6.4
A (acc) - SGD (NAV to NAV)	-	-	-
A (acc) - SGD (Charges applied)*	-	-	-

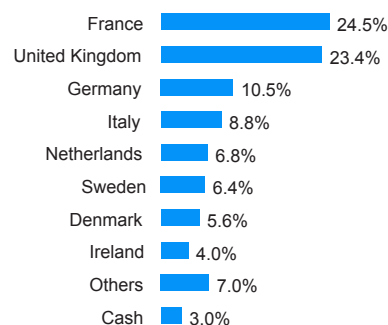
Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

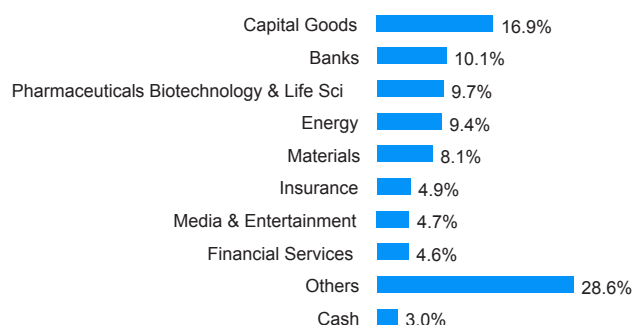
Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - EUR	LU0210530662	JPEDAAE LX	31/03/05
A (acc) - AUD (hedged)	LU0987225991	JPADAAH LX	22/11/13
A (acc) - SGD (hedged)	LU1064927863	JPEAHSG LX	19/05/14
A (acc) - USD (hedged)	LU0987226296	JPEDAHE LX	22/11/13
A (acc) - SGD	LU2646069778	JPED5SG LX	11/08/23

Portfolio Breakdown

Market



Sector



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1) Dividends reinvested after deduction of withholding tax. 2) All data is calculated from the month end after inception. 3) This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. Investments involve risks. Investments in funds are not deposits and are not considered as being comparable to deposits.

Past performance is not indicative of future performance and investors may not get back the full or any part of the amount invested. Dividend distributions if any are not guaranteed and are made at the manager's discretion. Fund's net asset value may likely have high volatility due to its investment policies or portfolio management techniques. Funds which are invested in emerging markets, smaller companies and financial derivative instruments may also involve higher risks and are usually more sensitive to price movements. Any applicable currency hedging process may not give a precise hedge and there is no guarantee that any hedging will be successful. Investors in a currency hedged fund or share class may have exposure to currencies other than the currency of their fund or share class. Investors should make their own investigation or evaluation or seek independent advice prior to making any investment. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details at <https://am.jpmorgan.com/sg>.

In case of any inconsistency in translations of this document, the English version will prevail.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our privacy policies at <https://am.jpmorgan.com/global/privacy>.

All data is as at the document date unless indicated otherwise.

For more information, please contact your bank, financial adviser, visit <https://am.jpmorgan.com/sg> or call us at (65) 6882 1328.

Issued by JPMorgan Asset Management (Singapore) Limited (Co. Reg. No. 197601586K). All rights reserved.