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JPMorgan Funds - US Short Duration Bond Fund

Fund overview

Investment objective

To achieve a return in excess of US short duration bond markets by investing primarily in US investment grade debt securities, including asset-backed and mortgage-backed securities.

Expertise

Fund Manager

Cary Fitzgerald, Toby Maczka

Fund Information (JPMorgan Funds - US Short Duration Bond Fund)

Fund base currency

USD

Launch Date

15/12/10

Total fund size (m)

USD 2,853.9

Inception NAV

USD 100.0

ISIN code

LU0562247428

Subscription Channel

Cash

Current charge

Initial : Up to 3.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 0.6% p.a.

Ratings

Category

USD Corporate Bond - Short Term

Portfolio Analysis (A (acc) - USD)

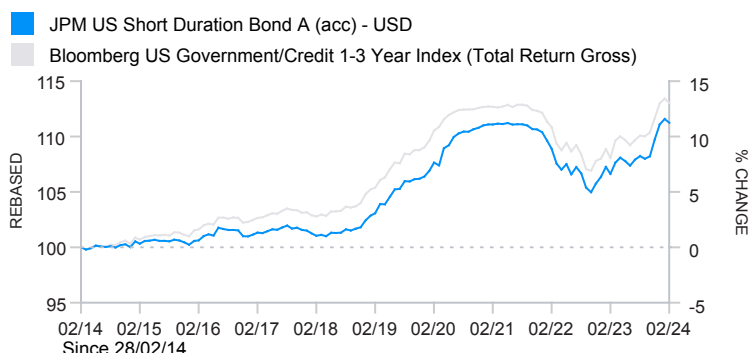
	1 year	3 years	5 years	Since Launch ¹⁾
Correlation	-	-	-	-
Annualized Alpha %	-	-	-	-
Beta	-	-	-	-
Annualised volatility %	-	-	-	-
Sharpe ratio	-	-	-	-
Annualised tracking error %	0.63	0.54	0.69	0.50

Holdings (as at end January 2024)

TOP 10	Coupon Rate	Maturity Date	%
US Treasury	4.375	31/10/24	8.4
US Treasury	4.875	30/11/25	3.8
US Treasury	4.625	15/11/26	3.4
US Treasury		31/10/24	3.3
US Treasury	4.500	15/07/26	2.8
US Treasury	4.375	15/12/26	2.5
US Treasury	1.625	31/10/26	2.1
US Treasury	4.625	15/09/26	1.8
US Treasury	4.250	31/12/25	1.6
US Treasury	4.250	31/01/26	1.1

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-0.3	1.4	4.3	0.1	7.9	15.2
A (acc) - USD (Charges applied)*	-3.2	-1.6	1.3	-2.8	4.8	11.9
Benchmark	-0.4	1.2	4.6	0.3	7.2	17.8

Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	0.0	1.5	1.1
A (acc) - USD (Charges applied)*	-0.9	0.9	0.9
Benchmark	0.1	1.4	1.2

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

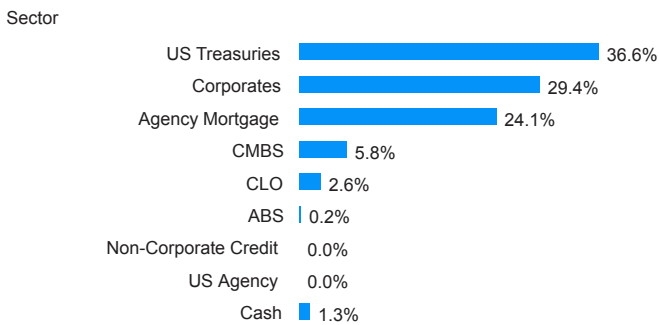
Portfolio Characteristics

Bond quality (%)	AAA: 60.05 AA: 16.85 A: 16.97 BBB: 4.78 < BBB: 0.04
Average: duration/maturity (years)	1.8/2.3
Yield to maturity (%)	5.3

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0562247428	JPSDBAA LX	15/12/10

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)All data is calculated from the month end after inception. 2)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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