

# Fact Sheet

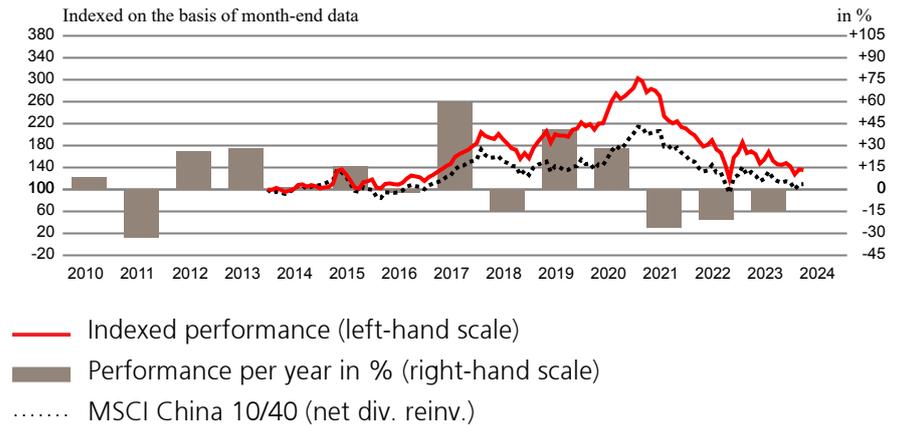
## UBS (Lux) Equity Fund - China Opportunity (USD)

UBS Equity Funds > UBS Opportunity Equity Funds

### Fund description

- Very actively managed equity fund based on a concentrated equity portfolio investing in selected Chinese companies.
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the Chinese market.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

### Performance (share class P-acc USD, gross of sales charge)<sup>1</sup>



### Sector exposure (%)

|                        | Fund | Deviation from Index |
|------------------------|------|----------------------|
| Communication Services | 23.6 | +7.8                 |
| Financial Services     | 18.8 | +1.2                 |
| Consumer Staples       | 15.6 | +10.1                |
| Consumer Discretionary | 13.8 | -17.7                |
| Health Care            | 11.5 | +6.7                 |
| Real Estate            | 8.1  | +5.7                 |
| Industrials            | 3.3  | -2.2                 |
| Information Technology | 2.1  | -4.4                 |
| Materials              | 0.9  | -2.8                 |
| Energy                 | 0.0  | -4.1                 |
| Utility                | 0.0  | -2.8                 |
| Others                 | 2.4  | +2.4                 |

### 10 largest equity positions (%)

|                              | Fund | Index |
|------------------------------|------|-------|
| TENCENT HOLDINGS LTD         | 9.96 | 8.98  |
| KWEICHOW MOUTAI CO LTD-A     | 9.92 | 1.04  |
| NETEASE INC                  | 9.71 | 2.37  |
| ALIBABA GROUP HOLDING LTD    | 5.51 | 8.44  |
| CHINA MERCHANTS BANK-H       | 5.11 | 1.23  |
| CSPC PHARMACEUTICAL GROUP LT | 4.68 | 0.41  |
| AIA GROUP LTD                | 4.16 | 0.00  |
| FAR EAST HORIZON LTD         | 3.83 | 0.08  |
| MEITUAN-CLASS B              | 3.57 | 3.70  |
| CHINA RESOURCES LAND         | 3.38 | 0.60  |

# UBS (Lux) Equity Fund - China Opportunity (USD)

|                           |   |
|---------------------------|---|
| Name of fund              | UBS (Lux) Equity Fund - China Opportunity (USD) |
| Currency of fund          | USD   |
| Fund type                 | Open-end  |
| Domicile                  | Luxembourg                                      |
| Accounting year ends      | 30 November                                     |
| Total fund assets(USD m)  | 3 111.87  |
| Benchmark                 | MSCI China 10/40 (net div. reinv.)              |
| Distribution              | Reinvestment                                    |
| Management fee % p.a.*    | 1.87  |
| Total expense ratio p.a.* | 2.40  |

\*Refers to the P-acc share class of the Fund's base currency

## Fund statistics

|                | 3 years | 5 years |
|----------------|---------|---------|
| Beta           | 0.98    | 0.95    |
| Volatility*    |         |         |
| – Fund         | 29.45%  | 25.76%  |
| – Benchmark    | 29.28%  | 26.19%  |
| Sharpe ratio   | -0.82   | -0.36   |
| Risk free rate | 2.83%   | 2.15%   |

\*Annualised standard deviation

## For questions about the Fund:

**UBS Fund Infoline: +65 6495 8000**  
 Internet: [www.ubs.com/luxembourgfunds](http://www.ubs.com/luxembourgfunds)  
 Contact your client advisor

## Portfolio management representatives

Bin Shi  
 Morris Wu  
 Denise Cheung

## Cumulative Return (in%)\*

| Share class                              | 2024 YTD <sup>2</sup> | 1 year | 3 year | Since Repositio ning <sup>3</sup> | Launch Date |
|--|-----------------------|--------|--------|-----------------------------------|-------------|
| P-acc USD (Gross of Sales Charge)        | -4.78                 | -20.13 | -51.19 | 65.29                             | 15.11.1996  |
| P-acc USD (Net of Sales Charge)          | -7.63                 | -22.53 | -52.65 | 60.33                             | 15.11.1996  |
| Benchmark                                | -2.64                 | -16.75 | -45.20 | 37.07                             | 15.11.1996  |
| P-acc SGD (Gross of Sales Charge)        | -2.60                 | -18.86 | -50.94 | 77.82                             | 08.02.2013  |
| P-acc SGD (Net of Sales Charge)          | -5.52                 | -21.29 | -52.41 | 72.49                             | 08.02.2013  |
| P-acc HKD (Gross of Sales Charge)        | -4.62                 | -20.40 | -50.88 | 34.26                             | 20.01.2014  |
| P-acc HKD (Net of Sales Charge)          | -7.49                 | -22.79 | -52.35 | 30.24                             | 20.01.2014  |
| P-acc RMB Hedged (Gross of Sales Charge) | -5.41                 | -22.37 | -52.33 | 40.77                             | 10.10.2014  |
| P-acc RMB Hedged (Net of Sales Charge)   | -8.24                 | -24.70 | -53.76 | 36.55                             | 10.10.2014  |
| P-acc EUR (Gross of Sales Charge)        | -2.37                 | -19.30 | -46.81 | -37.03                            | 06.03.2020  |
| P-acc EUR (Net of Sales Charge)          | -5.30                 | -21.72 | -48.40 | -38.92                            | 06.03.2020  |
| P-acc SEK (Gross of Sales Charge)        | 1.61                  | -17.25 | -39.96 | 12.08                             | 08.06.2017  |
| P-acc SEK (Net of Sales Charge)          | -1.44                 | -19.73 | -41.76 | 8.72                              | 08.06.2017  |
| P-acc EUR hedged (Gross of Sales Charge) | -5.09                 | -21.75 | -54.39 | -34.42                            | 31.05.2019  |
| P-acc EUR hedged (Net of Sales Charge)   | -7.94                 | -24.10 | -55.75 | -36.39                            | 31.05.2019  |

## Annualized Return (in%)\*

| Share class                              | 2024 YTD <sup>2</sup> | 1 year | 3 year | Since Repositio ning <sup>3</sup> | Launch Date |
|--|-----------------------|--------|--------|-----------------------------------|-------------|
| P-acc USD (Gross of Sales Charge)        | -4.78                 | -20.13 | -21.26 | 3.74                              | 15.11.1996  |
| P-acc USD (Net of Sales Charge)          | -7.63                 | -22.53 | -22.06 | 3.51                              | 15.11.1996  |
| Benchmark                                | -2.64                 | -16.75 | -18.17 | 2.33                              | 15.11.1996  |
| P-acc SGD (Gross of Sales Charge)        | -2.60                 | -18.86 | -21.13 | 5.30                              | 08.02.2013  |
| P-acc SGD (Net of Sales Charge)          | -5.52                 | -21.29 | -21.93 | 5.02                              | 08.02.2013  |
| P-acc HKD (Gross of Sales Charge)        | -4.62                 | -20.40 | -21.10 | 2.93                              | 20.01.2014  |
| P-acc HKD (Net of Sales Charge)          | -7.49                 | -22.79 | -21.89 | 2.63                              | 20.01.2014  |
| P-acc RMB Hedged (Gross of Sales Charge) | -5.41                 | -22.37 | -21.88 | 3.68                              | 10.10.2014  |

|   |       |        |        |        |            |
|---|-------|--------|--------|--------|------------|
| P-acc RMB Hedged<br>(Net of Sales Charge)   | -8.24 | -24.70 | -22.67 | 3.34   | 10.10.2014 |
| P-acc EUR<br>(Gross of Sales Charge)        | -2.37 | -19.30 | -18.98 | -10.76 | 06.03.2020 |
| P-acc EUR<br>(Net of Sales Charge)          | -5.30 | -21.72 | -19.79 | -11.43 | 06.03.2020 |
| P-acc SEK<br>(Gross of Sales Charge)        | 1.61  | -17.25 | -15.64 | 1.69   | 08.06.2017 |
| P-acc SEK<br>(Net of Sales Charge)          | -1.44 | -19.73 | -16.49 | 1.24   | 08.06.2017 |
| P-acc EUR hedged<br>(Gross of Sales Charge) | -5.09 | -21.75 | -23.02 | -8.36  | 31.05.2019 |
| P-acc EUR hedged<br>(Net of Sales Charge)   | -7.94 | -24.10 | -23.80 | -8.94  | 31.05.2019 |

<sup>1</sup>Returns are shown net of total expense ratio, calculated on a single pricing basis and on the assumption that dividends are reinvested, as applicable. Net of sales charge returns are calculated based on a sales charge of 3%. Past performance is not necessarily indicative of future performance or results. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup>YTD: year-to-date (since beginning of the year)

<sup>3</sup>Following the realignment of the UBS investment fund range, asset allocation for this fund was adjusted with effect from 19.7.2010. All performance details thus refer to the date of repositioning.

#### General Fund Information as of (2024-03-28)

|                    | NAV <sup>1</sup> | Annualized<br>Distribution Yield (%) <sup>2</sup> | Latest Distribution     | Bloomberg | ISIN code    |
|--------------------|------------------|---|-------------------------|-----------|--------------|
| P-acc USD          | 998.82           | Distribution reinvested                           | Distribution reinvested | SBCEHKLX  | LU0067412154 |
| P-mdist USD        | 116.73           | 2.00  | 0.20                    | UECOPMDLX | LU1152091168 |
| P-acc HKD          | 1342.64          | Distribution reinvested                           | Distribution reinvested | SBCESPHLX | LU1008478684 |
| P-mdist HKD        | 1178.20          | 2.00  | 1.99                    | UCOHPMDLX | LU1152091754 |
| P-acc RMB Hedged   | 1407.72          | Distribution reinvested                           | Distribution reinvested | UBCOUPALX | LU1115430461 |
| P-acc SGD          | 177.82           | Distribution reinvested                           | Distribution reinvested | SBCESGPLX | LU0880133367 |
| P-acc AUD hedged   | 88.44            | Distribution reinvested                           | Distribution reinvested | UCOPRPHLX | LU1227825731 |
| P-mdist AUD hedged | 72.73            | 0.65  | 0.04                    | UBCOPUPLX | LU1230129766 |
| P-acc EUR          | 62.97            | Distribution reinvested                           | Distribution reinvested | UBCOUPELX | LU2131365186 |
| P-acc SEK          | 789.59           | Distribution reinvested                           | Distribution reinvested | UBCOUPLX  | LU1620846664 |
| P-acc EUR hedged   | 65.58            | Distribution reinvested                           | Distribution reinvested | SBCEHPLX  | LU2000522420 |

<sup>1</sup>NAV and latest distribution in currency of share class

<sup>2</sup>Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

## Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

For distributing Share Classes:

Distributions are not guaranteed and will be at the Management Company absolute discretion. Distributions may be composed of income or capital and they may include or exclude fees and expenses. Any distribution results in an immediate decrease in the net asset value per Share. Past distributions are not a guide to future distributions and do not represent the returns of the fund.

UBS (Lux) Equity Fund (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Equity Fund - China Opportunity (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments\* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value\*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

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