

Fact Sheet

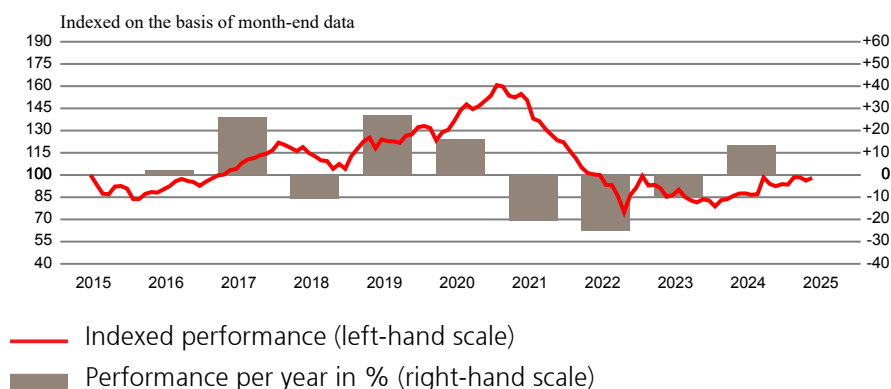
UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)

UBS Asset Allocation Funds > UBS Emerging Markets Allocation Funds

Fund description

- Seek attractive total return by investing in a diversified portfolio of China Equity and Fixed Income.
- Invests approx. 50% in Chinese Equities and 50% in China Fixed Income.
- Actively seizes promising market opportunities through selecting individual stocks and bonds and allocating between the equity & fixed income asset classes.

Performance (share class P-acc USD, gross of sales charge)¹



Sector exposure (%) (Fixed Income Component)

	Fund
Financial	32.7
Quasi-Sovereign	20.9
Real Estate	14.9
Sovereign	11.6
Technology, Media and Telecom	6.9
Consumer	3.6
Diversified	2.5
Infrastructure	1.6
Utilities	1.4
Transport	1.2
Industrial	1.2
Oil & Gas	0.9
Metals & Mining	0.7

Credit quality (%)

	Fund
AAA	0.0
AA	6.1
A	34.1
BBB	16.1
BB	27.6
B	8.7
CCC	5.8
CC	0.0
C	0.5
Others	1.2

Sector exposure (%) (Equities Component)

	Fund
Financials	22.0
Communication Services	20.0
Consumer Discretionary	18.2
Consumer Staples	11.4
Information Technology	8.9
Industrials	7.9
Energy	2.8
Health Care	2.6
Materials	2.6
Utilities	2.3
Real Estate	1.4

Asset Allocation (%)

Equity	67.1
A-shares	22.8
Companies listed in HK	43.5
ADRs	-0.1
Other EQ	0.9
Fixed Income	45.9
USD bonds	32.3
Onshore China Bonds	10.6
Other fixed income	3.0
Cash	-16.0
Physical Cash	9.7
Synthetic Cash	-54.3
US Treasury Bill	28.7
Other	2.95

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Top 5 stock holdings

	Fund
Tencent Holdings Ltd	4.66
Kweichow Moutai Co Ltd	3.91
NETEASE INC	3.77
China Mobile Ltd	2.52
Xiaomi Corp	1.51

5 largest bond holdings (%)

	Fund
AUSTRALIAN GOVERNMENT 6% 06/16/2035	3.02
IND & COMM BK OF CHINA 3.2% 09/24/2026	1.16
BANK OF COMMUNICATIONS 3.8% 11/18/2025	1.09
EXPORT-IMPORT BANK CHINA 3.875% 05/16/2026	1.00
VANKE REAL ESTATE HK 3.975% 11/09/2027	0.59

Name of fund	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)
Currency of fund	USD
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	30 September
Total fund assets(USD m)	839.53
Distribution	P-acc: Reinvestment P-mdist: Monthly
Management fee % p.a.*	1.44%
Total expense ratio p.a.*	1.90
*Refers to the P-acc share class of the Fund's base currency	

	Equities	Fixed Income
Allocation	67.11%	45.89%
Avg. Dividend/Running yield	1.55%	2.76%
Avg. credit rating	n.a.	Baa2
Avg. duration	n.a.	3.31

For questions about the Fund:

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Contact your client advisor

Portfolio management representatives

Jade Fu
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Cumulative Return (in%)¹

Share class	2025 YTD ²	1 year	3 year	5 year	LTD ³	Launch Date
P-acc USD (Gross of Sales Charge)	4.48	12.05	-2.32	-24.93	-4.60	08.06.2015
P-acc USD (Net of Sales Charge)	0.30	7.57	-6.23	-27.93	-8.42	08.06.2015
P-mdist USD (Gross of Sales Charge)	4.46	12.04	-2.33	-24.93	-4.57	08.06.2015
P-mdist USD (Net of Sales Charge)	-1.80	5.32	-8.19	-29.44	-10.30	08.06.2015
P-mdist SGD Hedged (Gross of Sales Charge)	3.50	9.77	-6.81	-28.79	-11.66	08.06.2015
P-mdist SGD Hedged (Net of Sales Charge)	-2.71	3.18	-12.40	-33.06	-16.96	08.06.2015

Annualized Return (in%)¹

Share class	2025 YTD ²	1 year	3 year	5 year	LTD ³	Launch Date
P-acc USD (Gross of Sales Charge)	4.48	12.05	-0.78	-5.57	-0.47	08.06.2015
P-acc USD (Net of Sales Charge)	0.30	7.57	-2.12	-6.34	-0.88	08.06.2015
P-mdist USD (Gross of Sales Charge)	4.46	12.04	-0.78	-5.57	-0.47	08.06.2015
P-mdist USD (Net of Sales Charge)	-1.80	5.32	-2.81	-6.74	-1.08	08.06.2015
P-mdist SGD Hedged (Gross of Sales Charge)	3.50	9.77	-2.32	-6.56	-1.23	08.06.2015
P-mdist SGD Hedged (Net of Sales Charge)	-2.71	3.18	-4.32	-7.71	-1.84	08.06.2015

¹Returns are shown net of total expense ratio, calculated on a single pricing basis and on the assumption that dividends are reinvested, as applicable. Net of sales charge returns are calculated based on a sales charge of up to 4% of gross subscription for other share classes, and 6% of gross subscription for P-mdist share classes. Past performance is not necessarily indicative of future performance results. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

²YTD: year-to-date (since beginning of the year)

³LTD: Launch to date (Since inception)

General Fund Information as of (2025-05-30)

	NAV¹	Annualized Distribution Yield (%)²	Latest Distribution	Bloomberg	ISIN code
P-acc USD	95.40	Distribution reinvested	Distribution reinvested	UCAOPAU LX	LU1226287529
P-mdist USD	62.28	5.0	0.26	UCAOPMU LX	LU1226287875
P-6%-mdist USD	52.86	6.0	0.26	UCAOP6U LX	LU1226288253
P-6%-mdist HKD	532.54	6.0	2.60	UCAOP6H LX	LU1226288170
P-mdist SGD Hedged	59.37	3.4	0.17	UCAOPMS LX	LU1226287792
P-6%-mdist RMB hedged	557.45	6.0	2.76	UCAOP6C LX	LU1226287958
P-6%-mdist AUD hedged	56.07	6.0	0.28	UBAHP6M LX	LU1269690746
P-6%-mdist SGD hedged	56.16	6.0	0.28	UCAOP6S LX	LU1226288097
P-mdist HKD	614.93	5.0	2.50	UBSHP6M LX	LU1951186391
(AUD hedged) P-mdist	52.81	4.6	0.20	UBAOUHP LX	LU2092904486

¹NAV and latest distribution in currency of share class

²Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100 Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

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Risks

The fund may invest directly or indirectly in China A-shares and/or other permissible securities under the Renminbi Qualified Foreign Institutional Investor (RQFII) regime. Therefore, the fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may make investments denominated in USD and other currencies incl. HKD and RMB. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The latter may fluctuate given its equity exposure and is impacted by interest rate changes due to its fixed income holdings. Every fund has specific risks, which can significantly increase under unusual market conditions. For detailed risk information, see fund prospectus.

For distributing Share Classes:

Distributions are not guaranteed and will be at the Management Company absolute discretion. Distributions may be composed of income or capital and they may include or exclude fees and expenses. Any distribution results in an immediate decrease in the net asset value per Share. Past distributions are not a guide to future distributions and do not represent the returns of the fund.

UBS (Lux) Key Selection SICAV (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

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