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Singapore<sup>3</sup>

# JPMorgan Funds - China A-Share Opportunities Fund

## Fund overview

### Investment objective

To provide long-term capital growth by investing primarily in companies of the People's Republic of China (PRC).

### Expertise

#### Fund Manager

Rebecca Jiang, Li Tan

#### Investment Advisor\*\*

Howard Wang

### Fund Information (JPMorgan Funds - China A-Share Opportunities Fund)

#### Fund base currency

CNH

#### Launch Date

11/09/15

#### Total fund size (m)

USD 3,616.4

#### Inception NAV

USD 15.61

#### ISIN code

LU1255011170

#### Subscription Channel

Cash

#### Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

SRS(for platforms only)

### Ratings

Medalist Rating

Silver

Analyst-Driven %

100

Data Coverage %

100

Category

China Equity - A Shares

### Portfolio Analysis (A (acc) - USD)

	1 year	3 years	5 years	Since Launch <sup>2</sup>
Correlation	0.95	0.94	0.93	0.94
Annualized Alpha %	-12.35	-6.59	1.34	1.78
Beta	1.21	1.03	1.04	1.03
Annualised volatility %	23.76	23.01	23.49	23.48
Sharpe ratio	-	-	-	0.06
Annualised tracking error %	8.83	7.88	8.67	7.81

### Holdings (as at end February 2024)

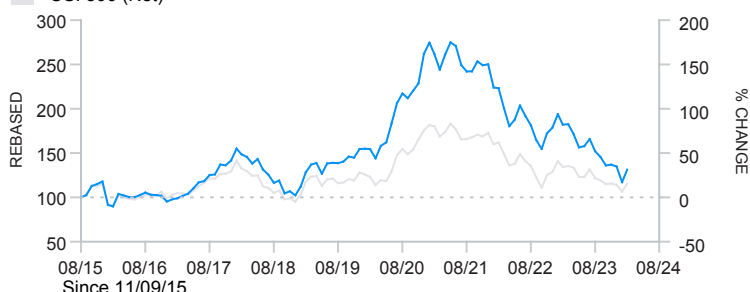
TOP 10	%
Kweichow Moutai	7.8
China Merchants Bank	4.1
Contemp Amperex	3.7
Ping An Insurance	3.3
Foxconn Industrial Internet	3.0
China Yangtze Power	3.0
Citic Securities	2.9
Midea	2.5
China Pacific Insurance	2.2
Beijing Kingsoft Office	2.1

## Performance

### Cumulative Performance (%)

JPM China A-Share Opportunities A (acc) - USD

CSI 300 (Net)<sup>1</sup>



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	12.1	-4.1	-27.9	-49.9	2.5	31.3
A (acc) - USD (Charges applied)*	6.8	-8.7	-31.4	-52.3	-2.4	24.9
Benchmark (in USD) <sup>1</sup>	8.9	-0.2	-14.8	-37.2	-1.8	9.3
A (acc) - RMB (NAV to NAV)	12.5	-3.4	-25.3	-44.3	10.2	47.6
A (acc) - RMB (Charges applied)*	7.2	-8.0	-28.9	-47.0	5.0	40.6
A (acc) - SGD (NAV to NAV)	12.7	-3.7	-28.2	-49.4	1.8	7.2
A (acc) - SGD (Charges applied)*	7.4	-8.3	-31.6	-51.8	-3.0	2.1

### Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-20.6	0.5	3.3
A (acc) - USD (Charges applied)*	-21.9	-0.5	2.7
Benchmark (in USD) <sup>1</sup>	-14.4	-0.4	1.1
A (acc) - RMB (NAV to NAV)	-17.7	2.0	4.7
A (acc) - RMB (Charges applied)*	-19.1	1.0	4.1
A (acc) - SGD (NAV to NAV)	-20.3	0.4	1.1
A (acc) - SGD (Charges applied)*	-21.6	-0.6	0.3

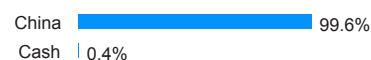
Past performance is not indicative of current or future results. Please refer to page 2 for further details.

## Fund Codes

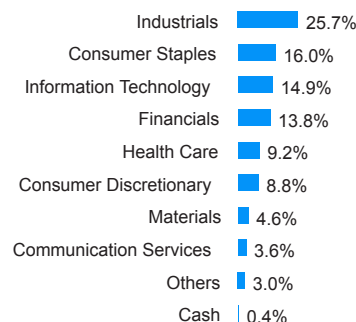
Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU1255011170	JPAAUSD LX	11/09/15
A (acc) - RMB	LU1255010958	JPACNHA LX	11/09/15
A (acc) - SGD	LU1655091616	JPMCAOA LX	18/08/17

## Portfolio Breakdown

### Market



### Sector



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. \*\*Non-Discretionary Investment Advisor. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of medalist rating: Morningstar, Inc., awarded to A (acc) - USD Class, A (acc) - RMB Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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