Allianz Global Artificial Intelligence

Allianz Global Investors Fund
AT / A

★★★ [1]

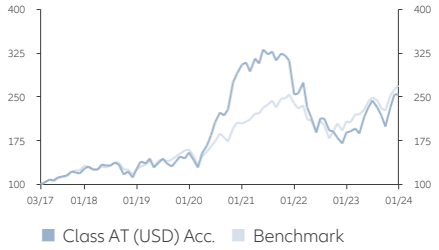
Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence in accordance with the Sustainability Key Performance Indicator Strategy (Relative). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's benchmark to achieve the investment objective.

Performance Overview

Indexed Performance since Inception (Bid–Bid)



Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid–Bid (%)	0.49	0.49	27.65	4.63	35.04	-5.88	15.07	14.65
Offer–Bid [2] (%)	-4.53	-4.53	21.26	-0.61	28.29	-7.48	13.89	13.79
Benchmark (%)	2.30	2.30	19.19	7.91	29.17	9.66	16.59	15.57

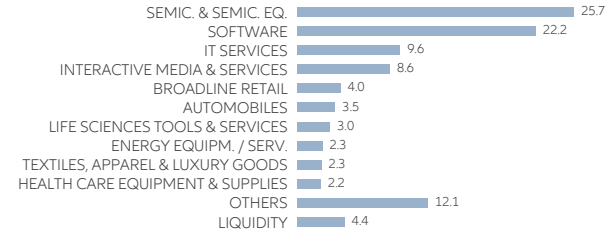
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-0.30	0.46
Volatility	27.90%	28.58%
Tracking Error	17.56%	17.20%
Information Ratio	-0.89	-0.09

Portfolio Analysis

Country/Location Allocation (%)



Industry Allocation (%)



Top 10 Holdings (Country/Location) [3]	Sector	%
NVIDIA CORP (US)	SEMIC. & SEMIC. EQ.	7.1
AMAZON.COM INC (US)	BROADLINE RETAIL	3.8
META PLATFORMS INC-CLASS A (US)	INTERACTIVE MEDIA & SERVICES	3.8
TWILIO INC - A (US)	IT SERVICES	3.6
TESLA INC (US)	AUTOMOBILES	3.5
SHOPIFY INC - CLASS A (CA)	IT SERVICES	3.5
ALPHABET INC-CL A (US)	INTERACTIVE MEDIA & SERVICES	3.4
ON SEMICONDUCTOR (US)	SEMIC. & SEMIC. EQ.	2.9
MICROSOFT CORP (US)	SOFTWARE	2.8
MONDAY.COM LTD (US)	SOFTWARE	2.8
Total		37.2

Dividend History	Dividend / Share	Annualised Dividend Yield [4]	Ex-Dividend Date
Class A (EUR) Dis.	EUR 3.07000	1.31%	15/12/2023
	EUR 0.00000	0.00%	15/12/2022
	EUR 0.00000	0.00%	15/12/2021
	EUR 0.06700	0.03%	15/12/2020
	EUR 0.37600	0.28%	16/12/2019
	EUR 0.62900	0.57%	17/12/2018

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Fund Details

	Class AT (USD) Acc.	Class AT (EUR) Acc.	Class AT (HKD) Acc.	Class AT (H2-EUR) Acc.	Class AT (H2-JPY) Acc.	Class AT (H2-SGD) Acc.	Class A (EUR) Dis.
Official benchmark [5]	50% MSCI All Countries World; 50% MSCI World IT						
Fund Manager [6]	Sebastian Thomas						
Fund Size [7]	USD 7,638.47m						
Base Currency	USD						
Number of Holdings	68						
SFDR Category [8]	Article 8						
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee [9]	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio [10]	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
Unit NAV	USD 25.4559	EUR 252.26	HKD 21.5552	EUR 214.23	JPY 3,814.95	SGD 20.1835	EUR 244.00
Inception Date	31/03/2017	02/05/2017	08/12/2017	31/03/2017	11/10/2018	08/12/2017	31/08/2017
Dividend Frequency	N/A	N/A	N/A	N/A	N/A	N/A	Annually
ISIN Code	LU1548497426	LU1548497699	LU1720051108	LU1548497772	LU1883297563	LU1720051017	LU1548497186
Bloomberg Ticker	ALGAATU LX	ALGLAAT LX	ALGAATH LX	ALGAIAT LX	ALATH2J LX	AGATH2S LX	ALGLAIA LX
Cumulative Returns (%)							
Year to Date	0.49	2.59	0.60	0.37	0.04	0.33	2.59
1 Year	35.04	35.14	34.72	32.13	27.50	32.70	35.16
3 Years	-16.62	-6.70	-15.90	-22.83	-24.21	-19.68	-6.67
5 Years	101.71	114.58	101.26	78.01	77.93	91.31	113.97
Since Inception	154.56	152.26	115.55	114.23	90.75	101.84	149.39
Annualised Returns (%)							
3 Years (p.a.)	-5.88	-2.29	-5.61	-8.28	-8.83	-7.05	-2.28
5 Years (p.a.)	15.07	16.50	15.02	12.23	12.22	13.86	16.43
Since Inception (p.a.)	14.65	14.69	13.31	11.79	12.94	12.10	15.30

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/01/2024, unless stated otherwise.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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2) "Offer–Bid" performance data takes into account up to 5.00% of the initial fee of the investment.

3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV

5) From 31 March 2017 to 31 December 2017, the benchmark for the Fund was MSCI World IT Total Return (NET) in USD. With effect from 1 January 2018, the benchmark for the Fund has been changed to 50% MSCI All Countries World/50% MSCI World IT.

6) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.

7) The Fund size quoted includes all share classes of the Fund.

8) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.

9) The All-in-Fee includes the expenses previously called management and administration fees.

10) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

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