

Fact Sheet

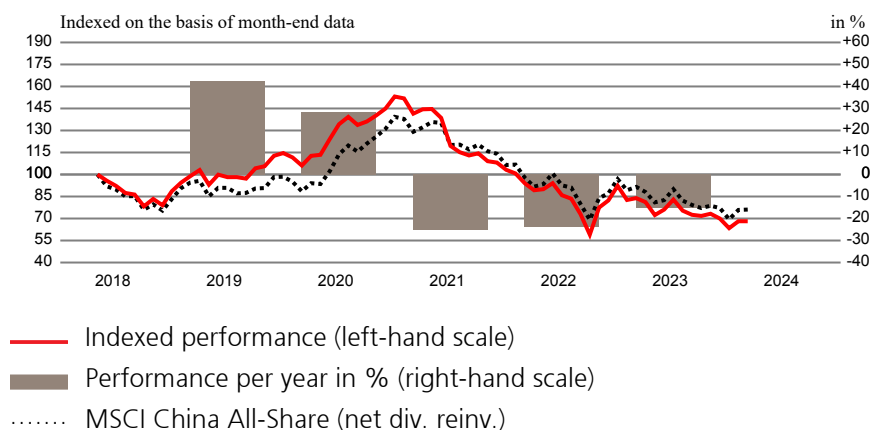
UBS (Lux) Equity SICAV - All China (USD)

UBS Emerging Market Funds > Equities

Fund description

- Actively managed equity fund based on an equity portfolio investing in selected Chinese companies.
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the onshore and offshore Chinese equity market.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Performance (share class P-acc USD, gross of sales charge)¹



Market exposure (%)

	Fund
China offshore	76.3
China A onshore	18.1
Cash	5.6

Sector exposure (%)

	Fund	Index	Deviation from Index
Communication Services	22.75	13.02	9.73
Financial Services	17.47	17.55	-0.08
Health Care	14.53	5.79	8.74
Consumer Staples	13.95	8.80	5.15
Consumer Discretionary	12.78	20.42	-7.64
Real Estate	6.33	1.86	4.47
Others / Cash	5.58	0.00	5.58
Materials	3.48	6.50	-3.02
Information Technology	1.79	9.63	-7.84
Industrials	1.34	9.13	-7.79
Energy	0.00	3.87	-3.87
Utility	0.00	3.43	-3.43

10 largest equity positions (%)

	Fund		Fund
TENCENT HOLDINGS LTD	9.94	CSPC PHARMACEUTICAL GROUP LT	4.74
KWEICHOW MOUTAI CO LTD A	9.90	PING AN INSURANCE GROUP CO-H	4.04
NETEASE INC	8.90	MEITUAN-CLASS B	3.40
CHINA MERCHANTS BANK-H	5.15	FAR EAST HORIZON LTD	3.39
ALIBABA GROUP HOLDING LTD	5.08	CHINA RESOURCES LAND	2.99

UBS (Lux) Equity SICAV - All China (USD)

Name of fund	UBS (Lux) Equity SICAV - All China (USD)
Currency of fund	USD
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	31 May
Total fund assets(USD m)	1 445.24

Benchmark	MSCI China All-Share (net div. reinv.)
Distribution	Reinvestment
Management fee % p.a.*	1.72
Total expense ratio p.a.*	2.22

*Refers to the P-acc share class of the Fund's base currency

Fund statistics

	3 years	5 years
Beta	1.14	1.07
Volatility*		
– Fund	29.48%	25.82%
– Benchmark	24.96%	23.11%
Sharpe ratio	-0.83	-0.36
Risk free rate	2.83%	2.15%

*Annualised standard deviation

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Portfolio management representatives

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Cumulative Return (in%)*

Share class	2024 YTD ²	1 year	3 year	Since Launch	Launch Date
P-acc USD (Gross of Sales Charge)	-2.63	-18.80	-51.84	-31.47	24.05.2018
P-acc USD (Net of Sales Charge)	-5.55	-21.24	-53.28	-33.53	24.05.2018
Benchmark	-1.35	-16.88	-41.05	-25.18	24.05.2018

Annualized Return (in%)*

Share class	2024 YTD ²	1 year	3 year	Since Launch	Launch Date
P-acc USD (Gross of Sales Charge)	-2.63	-18.80	-21.61	-6.26	24.05.2018
P-acc USD (Net of Sales Charge)	-5.55	-21.24	-22.41	-6.74	24.05.2018
Benchmark	-1.35	-16.88	-16.15	-4.83	24.05.2018

*Returns are shown net of total expense ratio, calculated on a single pricing basis and on the assumption that dividends are reinvested, as applicable. Net of sales charge returns are calculated based on a sales charge of 3%. Past performance is not necessarily indicative of future performance or results. Source for all data and charts (if not indicated otherwise): UBS Asset Management

²YTD: year-to-date (since beginning of the year)

General Fund Information as of (2024-03-28)

	NAV ¹	Annualized Distribution Yield (%) ²	Latest Distribution	Bloomberg	ISIN code
P-acc USD	68.53	Distribution reinvested	Distribution reinvested	UBACNPA LX	LU1807302812
P-acc HKD	697.87	Distribution reinvested	Distribution reinvested	UBAACPA LX	LU1960683339
P-acc SGD	71.88	Distribution reinvested	Distribution reinvested	UBACSGD LX	LU1993786604

¹NAV and latest distribution in currency of share class

²Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

Risks

UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions.

For distributing Share Classes:

Distributions are not guaranteed and will be at the Management Company absolute discretion. Distributions may be composed of income or capital and they may include or exclude fees and expenses. Any distribution results in an immediate decrease in the net asset value per Share. Past distributions are not a guide to future distributions and do not represent the returns of the fund.

UBS (Lux) Equity SICAV (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Equity SICAV - All China (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

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