

**BGF China Bond Fund**  
**A6 Hedged Hong Kong Dollar**  
**BlackRock Global Funds**

**BlackRock**

**August 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2024.

**INVESTMENT OBJECTIVE**

The China Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in Renminbi or other non-Chinese domestic currencies issued by entities exercising the predominant part of their economic activity in the PRC through recognised mechanisms including but not limited to the Chinese Interbank Bond Market, the on exchange bond market, quota system and/or through onshore or offshore issuances and/or any future developed channels. The Fund may invest without limit in the PRC. The Fund may invest in the full spectrum of permitted fixed income transferable securities and fixed income related securities, including non-investment grade (limited to 50% of total assets). Currency exposure is flexibly managed.

**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	0.63	1.93	2.96	5.18	6.89	-0.93	1.02	1.30
<b>Benchmark</b>	0.12	0.37	0.75	1.00	1.50	1.50	1.50	1.50
<b>Share Class [Max IC Applied]</b>	-4.40	-3.16	-2.18	-0.08	1.54	-2.61	-0.01	0.34
<b>Base Share Class</b>	0.52	1.59	2.47	4.49	5.97	-0.65	2.01	3.99
<b>Base Share Class [Max IC applied]</b>	-4.51	-3.49	-2.65	-0.73	0.67	-2.33	0.97	3.58

**CALENDAR YEAR PERFORMANCE (%)**

	2019	2020	2021	2022	2023
<b>Fund</b>	-	6.25	-4.87	-5.66	3.07
<b>Benchmark</b>	-	0.84	1.94	1.50	1.50

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

**LATEST DISTRIBUTION INFORMATION**

<b>Ex Date</b>	<b>Dividend per unit</b>
30-Aug-2024	0.3440 HKD

**KEY FACTS**

**Asset Class :** Fixed Income  
**Benchmark :** (USD)  
**Fund Inception Date :** 11-Nov-2011  
**Share Class Inception Date :** 17-Apr-2019  
**Fund Base CCY :** CNH  
**Share Class Currency :** HKD  
**Distribution Frequency :** Monthly  
**Net Assets (mil) :** 18,405.98 CNH  
**Morningstar Category :** Other Bond  
**ISIN :** LU1963769176  
**Bloomberg Ticker :** BGCA6HK

**FEES AND CHARGES\***

**Annual Management Fee :** 0.75%  
**Initial Charge :** 5.00%  
 \*For Fee details, please refer to the Fund Prospectus.

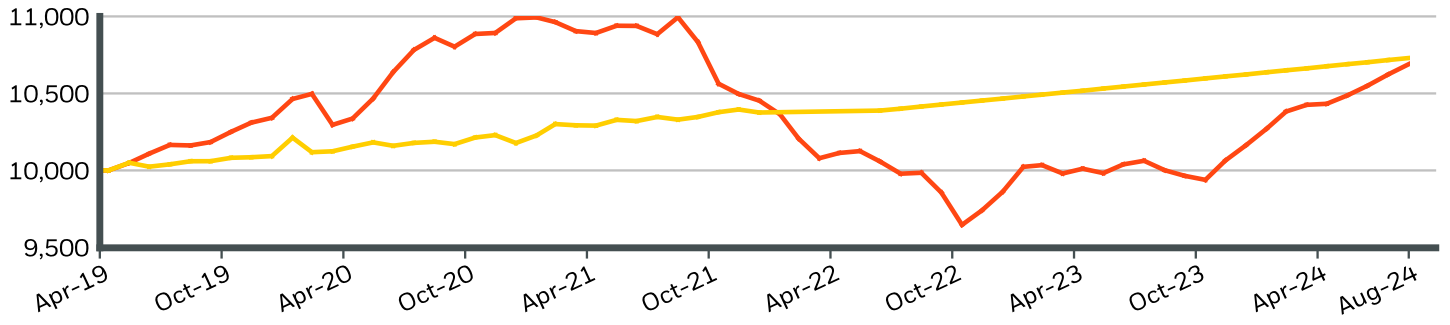
**PORTFOLIO CHARACTERISTICS**

**Effective Duration :** 5.49 yrs  
**5 Years Beta :** -  
**5 Years Volatility :** 3.19  
**Average Weighted Maturity :** 7.56 yrs  
**3 Years Volatility :** 3.41  
**3 Years Beta :** -  
**Yield To Maturity :** 5.22%  
**Number of Holdings :** 397

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**GROWTH OF 10,000 SINCE LAUNCH**



■ Fund BGF China Bond FundA6 Hedged Hong Kong Dollar  
■ Benchmark (USD)

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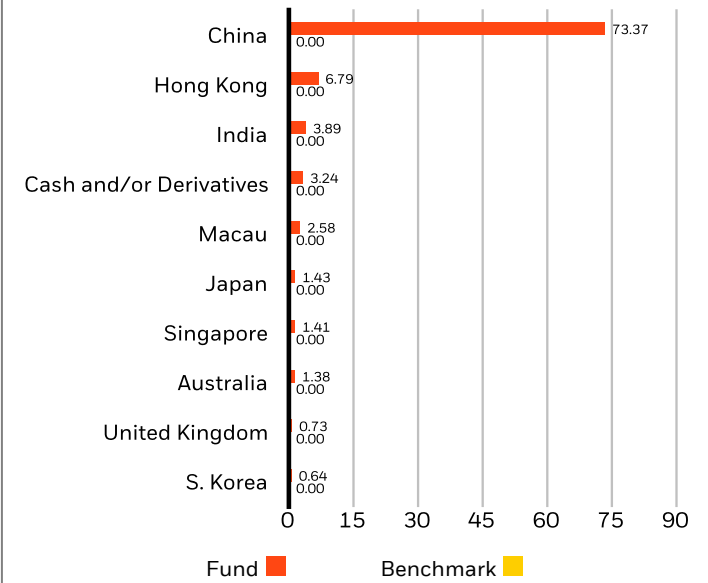
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**TOP 10 HOLDINGS (%)**

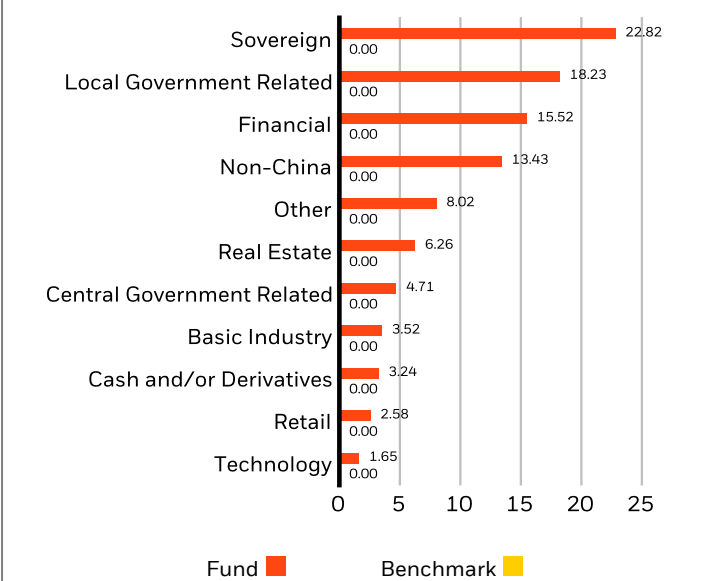
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 10/15/2053	4.34%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 2.52 08/25/2033	4.20%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 2.12 06/25/2031	3.51%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 2.57 05/20/2054	2.96%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 2.35 02/25/2034	1.85%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 2.8 11/15/2032	1.73%
DBS BANK CHINA LTD RegS 4.7 03/24/2031	1.09%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 1.91 07/15/2029	1.07%
HUAFA 2024 I COMPANY LTD RegS 6 12/31/2079	1.06%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT BOND) 2.27 05/25/2034	0.99%
<b>Total of Portfolio</b>	<b>22.80%</b>

**GEOGRAPHIC BREAKDOWN (%)**



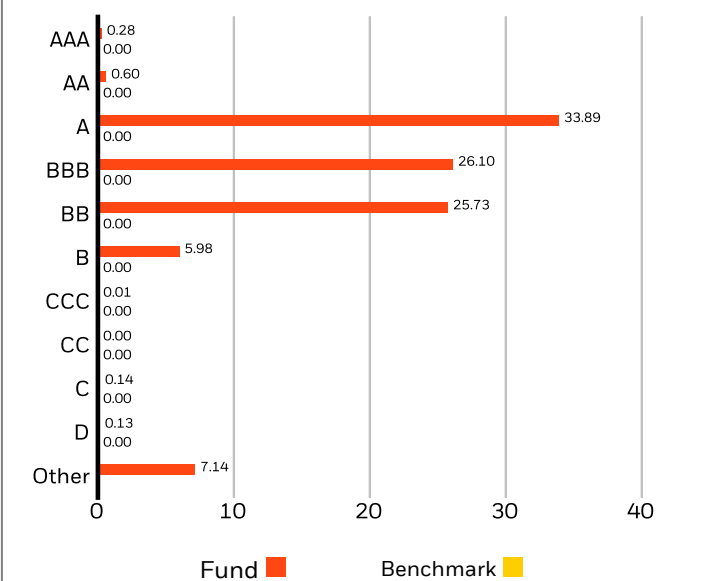
Allocations are subject to change. **Source:** BlackRock

**SECTOR BREAKDOWN (%)**



Allocations are subject to change. **Source:** BlackRock

**CREDIT RATINGS (%)**



Allocations are subject to change. **Source:** BlackRock

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**IMPORTANT INFORMATION:**

Prior to 31 May 2023, the Fund was managed by Suanjin Tan and Yii Hui Wong. Prior to 1 September 2022, the Fund was managed by Eric Liu, Suanjin Tan and Yii Hui Wong.

Unless otherwise specified, all information as of 12-Sep-2024.

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