Allianz China A-Shares

Allianz Global Investors Fund
AT

★★★ [1]

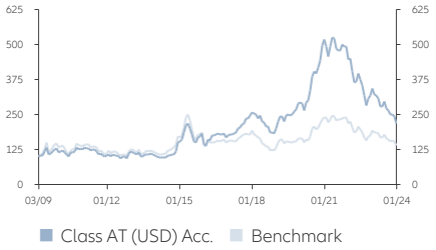
Overall Morningstar Rating™

Investment Objective

The Fund aims at capital growth over the long term by investing primarily in the A-Shares equity markets of the People's Republic of China ("PRC").

Performance Overview

Indexed Performance since Inception (Bid–Bid)

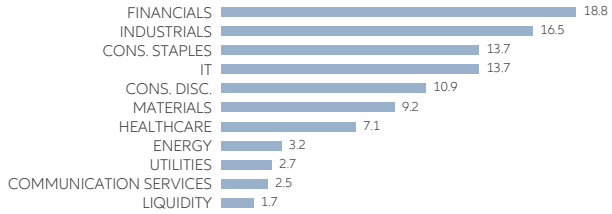


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid–Bid (%)	-10.45	-10.45	-12.61	-26.62	-36.84	-25.12	1.88	5.36
Offer–Bid [2] (%)	-14.93	-14.93	-16.98	-30.29	-39.99	-26.39	0.84	4.99
Benchmark (%)	-10.14	-10.14	-10.23	-21.40	-28.09	-16.63	1.26	2.21

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-1.32	-0.01
Volatility	21.00%	23.81%
Tracking Error	5.61%	7.08%
Information Ratio	-1.51	0.09

Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings [3]	Sector	%
KWEICHOW MOUTAI CO LTD-A	CONS. STAPLES	8.1
CITIC SECURITIES CO-A	FINANCIALS	5.7
CHINA MERCHANTS BANK-A	FINANCIALS	5.2
MIDEA GROUP CO	CONS. DISC.	3.9
CHINA CONSTRUCTION BANK-A	FINANCIALS	3.4
SHENZHEN MINDRAY BIO-MEDIC-A	HEALTHCARE	3.3
CONTEMPORARY AMPEREX TECHN-A	INDUSTRIALS	3.1
ZIJIN MINING GROUP CO LTD-A	MATERIALS	2.9
CHINA YANGTZE POWER CO LTD-A	UTILITIES	2.7
ADVANCED MICRO-FABRICATION-A	IT	2.5
Total		40.8

Fund Details

	Class AT (USD) Acc.	Class AT (SGD) Acc.	Class AT (RMB) Acc.	Class AT (H-USD) Acc.
Official benchmark	MSCI China A Onshore Total Return (Net)			
Fund Manager	Guan Shao-Ping			
Fund Size [4]	USD 2,439.34m			
Base Currency	USD			
Number of Holdings	56			
SFDR Category [5]	Article 8			
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee [6]	2.25% p.a.	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio [7]	2.30%	2.30%	2.30%	2.30%
Unit NAV	USD 8.3881	SGD 8.265	CNY 5.7678	USD 6.4092
Inception Date	31/03/2009	16/11/2017	02/11/2020	01/08/2022
Dividend Frequency	N/A	N/A	N/A	N/A
ISIN Code	LU1997245177	LU1997245094	LU2236271966	LU2495084118
Bloomberg Ticker	ALCATUA LX	ALCATSA LX	ALACAAR LX	ALLCATU LX
Cumulative Returns (%)				
Year to Date	-10.45	-9.14	-9.72	-9.54
1 Year	-36.84	-35.73	-32.85	-30.79
3 Years	-58.00	-57.70	-53.26	–
5 Years	9.78	9.58	–	–
Since Inception	116.92	-11.90	-45.07	-35.91
Annualised Returns (%)				
3 Years (p.a.)	-25.12	-24.95	-22.41	–
5 Years (p.a.)	1.88	1.85	–	–
Since Inception (p.a.)	5.36	-2.02	-16.86	-25.66

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/01/2024, unless stated otherwise.

Allianz Global Investors Fund – Allianz China A-Shares was launched on 23 October 2019 upon the merger of Allianz Global Investors Opportunities – Allianz China A-Shares into the Fund. The performance information shown on or before the date of the merger has been simulated based on the performance of the relevant share class of Allianz Global Investors Opportunities – Allianz China A-Shares with the same investment objectives, risk profiles, and materially the same fee structures and investment policies of the relevant share class of the Fund. Predecessor fund (Allianz Global Investors Opportunities – Allianz China A-Shares) inception date: March 2009.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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2) "Offer–Bid" performance data takes into account up to 5.00% of the initial fee of the investment.

3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

4) The Fund size quoted includes all share classes of the Fund.

5) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.

6) The All-in-Fee includes the expenses previously called management and administration fees.

7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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