CAPITAL MANAGEMENT COMPANY:

Universal Investment

B.A.U.M. Fair Future Fonds

SEMI-ANNUAL REPORT

AS AT 29 FEBRUARY 2024

CUSTODIAN:

DZ BANK
Die Initiativbank

ADVISOR:

GLS Investments

Semi-annual report
B.A.U.M. Fair Future Fonds

Balance sheet as at 29/02/2024

Investment focus	Daily value in EUR	% of Fund assets
I. Assets	**184,131,049.51**	**100.10**
1. Equities	167,229,418.04	90.91
Federal Republic of Germany	53,314,081.92	28.98
Canada	1,624,306.84	0.88
Denmark	9,149,013.14	4.97
France	6,112,150.00	3.32
United Kingdom	3,783,297.47	2.06
Iceland	430,881.27	0.23
Italy	1,853,400.00	1.01
Japan	15,931,918.77	8.66
Luxembourg	2,065,000.00	1.12
Netherlands	10,218,150.00	5.56
Norway	1,373,850.11	0.75
Austria	4,629,210.00	2.52
Portugal	346,684.00	0.19
Sweden	9,564,624.03	5.20
Switzerland	17,676,884.32	9.61
Spain	2,220,700.00	1.21
Taiwan	2,626,247.69	1.43
USA	24,309,018.48	13.22
2. Bank balances	16,646,669.00	9.05
3. Other assets	254,962.47	0.14
II. Liabilities	**-189,095.49**	**-0.10**
III. Fund assets	**183,941,954.02**	**100.00**

Statement of assets as at 29/02/2024

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 29/02/2024	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of Fund assets
					during the reporting period					
Portfolio holdings							**EUR**		**167,229,418.04**	**90.91**
Exchange-traded securities							**EUR**		**163,493,083.52**	**88.88**
Equities							**EUR**		**163,493,083.52**	**88.88**
Emmi AG Namens-Aktien SF 10	CH0012829898		QTY	3,300	300	0	CHF	900.000	3,117,782.91	1.69
Fischer AG, Georg Namens-Aktien SF 0,05	CH1169151003		QTY	38,000	0	0	CHF	65.500	2,612,849.04	1.42
Geberit AG Nam.-Akt. (Dispost.) SF -,10	CH0030170408		QTY	3,700	0	0	CHF	513.200	1,993,323.54	1.08
Logitech International S.A. Namens-Aktien SF -,25	CH0025751329		QTY	32,000	0	11,000	CHF	77.980	2,619,525.51	1.42
SIG Group AG Namens-Aktien SF-,01	CH0435377954		QTY	100,000	0	0	CHF	17.500	1,837,077.47	1.00
Sonova Holding AG Namens-Aktien SF 0,05	CH0012549785		QTY	10,000	0	0	CHF	272.300	2,858,492.55	1.55
Straumann Holding AG Namens-Aktien SF 0,01	CH1175448666		QTY	18,000	0	0	CHF	139.600	2,637,833.30	1.43
Demant AS Navne Aktier A DK 0,2	DK0060738599		QTY	75,000	0	5,000	DKK	345.100	3,472,296.75	1.89
Nilfisk Holding A/S Navne-Aktier DK 20	DK0060907293		QTY	57,540	0	0	DKK	128.600	992,707.81	0.54
Ossur hf. Inhaber-Aktien IK 1	IS0000000040		QTY	99,745	0	0	DKK	32.200	430,881.27	0.23
Rockwool A/S Navne-Aktier B DK 10	DK0010219153		QTY	8,000	0	0	DKK	2,205.000	2,366,514.62	1.29
Vestas Wind Systems A/S Navne-Aktier DK -,20	DK0061539921		QTY	90,000	0	0	DKK	191.940	2,317,493.96	1.26
adesso SE Inhaber-Aktien o.N.	DE000A0Z23Q5		QTY	5,000	0	0	EUR	114.600	573,000.00	0.31
Alfen N.V. Registered Shares EO -,10	NL0012817175		QTY	50,000	4,000	0	EUR	49.770	2,488,500.00	1.35
Amplifon S.p.A. Azioni nom. EO -,02	IT0004056880		QTY	60,000	0	0	EUR	30.890	1,853,400.00	1.01
ASM International N.V. Bearer Shares EO 0,04	NL0000334118		QTY	7,000	0	0	EUR	563.700	3,945,900.00	2.15
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215		QTY	1,500	0	0	EUR	870.500	1,305,750.00	0.71
Basler AG Inhaber-Aktien o.N.	DE0005102008		QTY	50,115	0	0	EUR	11.240	563,292.60	0.31
Bechtle AG Inhaber-Aktien o.N.	DE0005158703		QTY	53,000	0	0	EUR	47.660	2,525,980.00	1.37
BEFESA S.A. Actions o.N.	LU1704650164		QTY	70,000	10,000	0	EUR	29.500	2,065,000.00	1.12
CANCOM SE Inhaber-Aktien o.N.	DE0005419105		QTY	70,000	10,000	0	EUR	27.300	1,911,000.00	1.04
Carl Zeiss Meditec AG Inhaber-Aktien o.N.	DE0005313704		QTY	25,000	5,000	0	EUR	113.750	2,843,750.00	1.55
CEWE Stiftung & Co. KGaA Inhaber-Aktien o.N.	DE0005403901		QTY	26,000	0	0	EUR	102.000	2,652,000.00	1.44
Cort.Amorim-Soc.Gest.Part.S.SA Acções Nominativas EO 1	PTCOR0AE0006		QTY	36,725	0	0	EUR	9.440	346,684.00	0.19
Dr. Hönle AG Inhaber-Aktien o.N.	DE0005157101		QTY	25,000	0	0	EUR	18.050	451,250.00	0.25
Dürr AG Inhaber-Aktien o.N.	DE0005565204		QTY	90,000	0	0	EUR	20.440	1,839,600.00	1.00
Einhell Germany AG Inhaber-Vorzugsakt.o.St. o.N.	DE0005654933		QTY	6,165	0	0	EUR	154.600	953,109.00	0.52
ENCAVIS AG Inhaber-Aktien o.N.	DE0006095003		QTY	121,411	0	0	EUR	11.045	1,340,984.50	0.73
Energiekontor AG Inhaber-Aktien o.N.	DE0005313506		QTY	14,000	0	0	EUR	66.800	935,200.00	0.51
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6		QTY	30,000	0	0	EUR	108.400	3,252,000.00	1.77

Statement of assets as at 29/02/2024

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 29/02/2024	Purchases/ Additions during the reporting period	Sales/ Disposals during the reporting period		Price	Market value in EUR	% of Fund assets
GFT Technologies SE Inhaber-Aktien o.N.	DE0005800601		QTY	40,000	5,000	0	EUR	32.240	1,289,600.00	0.70
Grenergy Renovables S.A. Acciones Port. EO -,15	ES0105079000		QTY	45,000	0	0	EUR	24.860	1,118,700.00	0.61
Hypoport SE Namens-Aktien o.N.	DE0005493365		QTY	7,000	1,500	0	EUR	192.500	1,347,500.00	0.73
init innov.in traffic syst.SE Inhaber-Aktien o.N.	DE0005759807		QTY	18,000	0	0	EUR	29.500	531,000.00	0.29
IVU Traffic Technologies AG Inhaber-Aktien o.N.	DE0007448508		QTY	38,000	0	0	EUR	13.200	501,600.00	0.27
Jungheinrich AG Inhaber-Vorzugsakt.o.St.o.N.	DE0006219934		QTY	77,000	0	0	EUR	28.860	2,222,220.00	1.21
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		QTY	10,000	10,000	0	EUR	46.620	466,200.00	0.25
Koenig & Bauer AG Inhaber-Aktien o.N.	DE0007193500		QTY	42,417	0	0	EUR	10.500	445,378.50	0.24
KRONES AG Inhaber-Aktien o.N.	DE0006335003		QTY	25,000	0	0	EUR	114.300	2,857,500.00	1.55
Mayr-Melnhof Karton AG Inhaber-Aktien o.N.	AT0000938204		QTY	14,595	0	0	EUR	118.000	1,722,210.00	0.94
Nemetschek SE Inhaber-Aktien o.N.	DE0006452907		QTY	34,000	0	0	EUR	88.180	2,998,120.00	1.63
NEOEN S.A. Actions Port. EO 2	FR0011675362		QTY	60,000	6,981	0	EUR	23.160	1,389,600.00	0.76
Rational AG	DE0007010803		QTY	3,500	0	0	EUR	760.000	2,660,000.00	1.45
SCOR SE Act.au Porteur EO 7,8769723	FR0010411983		QTY	85,000	0	15,000	EUR	28.180	2,395,300.00	1.30
Siemens Healthineers AG Namens-Aktien o.N.	DE000SHL1006		QTY	51,000	0	0	EUR	55.500	2,830,500.00	1.54
Signify N.V. Registered Shares EO -,01	NL0011821392		QTY	100,000	30,000	0	EUR	24.780	2,478,000.00	1.35
Siltronic AG Namens-Aktien o.N.	DE000WAF3001		QTY	27,000	2,000	0	EUR	86.400	2,332,800.00	1.27
SMA Solar Technology AG Inhaber-Aktien o.N.	DE000A0DJ6J9		QTY	40,000	0	0	EUR	55.050	2,202,000.00	1.20
Solaria Energia Y Medio Ambi. Acciones Port. EO -,01	ES0165386014		QTY	100,000	0	0	EUR	11.020	1,102,000.00	0.60
Sto SE & Co. KGaA Inhaber-Vorzugsakt. o.St.o.N.	DE0007274136		QTY	6,500	0	0	EUR	149.800	973,700.00	0.53
STRATEC SE Namens-Aktien o.N.	DE000STRA555		QTY	28,802	0	0	EUR	41.950	1,208,243.90	0.66
SÜSS MicroTec SE Namens-Aktien o.N.	DE000A1K0235		QTY	70,000	0	10,000	EUR	38.400	2,688,000.00	1.46
technotrans SE Namens-Aktien o.N.	DE000A0XYGA7		QTY	30,000	0	0	EUR	17.950	538,500.00	0.29
United Internet AG Namens-Aktien o.N.	DE0005089031		QTY	120,000	20,000	0	EUR	22.400	2,688,000.00	1.46
USU Software AG Inhaber-Aktien o.N.	DE000A0BVU28		QTY	15,000	0	0	EUR	15.450	231,750.00	0.13
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		QTY	90,000	0	0	EUR	32.300	2,907,000.00	1.58
Wüstenrot& Württembergische AG Namens-Aktien o.N.	DE0008051004		QTY	100,000	0	0	EUR	13.420	1,342,000.00	0.73
Sage Group PLC, The Registered Shares LS-,01051948	GB00B8C3BL03		QTY	240,000	0	0	GBP	12.445	3,492,516.37	1.90
Fanuc Corp. Registered Shares o.N.	JP3802400006		QTY	100,000	20,000	0	JPY	4,372.000	2,700,077.14	1.47
Kurita Water Industries Ltd. Registered Shares o.N.	JP3270000007		QTY	65,000	0	0	JPY	6,089.000	2,444,304.73	1.33
Rohm Co. Ltd. Registered Shares o.N.	JP3982800009		QTY	130,000	130,000	0	JPY	2,542.500	2,041,269.43	1.11
Sysmex Corp. Registered Shares o.N.	JP3351100007		QTY	32,000	0	0	JPY	8,420.000	1,664,018.26	0.90
Terumo Corp. Registered Shares o.N.	JP3546800008		QTY	80,000	0	0	JPY	5,836.000	2,883,376.06	1.57
Yamaha Corp. Registered Shares o.N.	JP3942600002		QTY	90,000	20,000	0	JPY	3,271.000	1,818,105.46	0.99
Yaskawa Electric Corp. Registered Shares o.N.	JP3932000007		QTY	63,000	0	0	JPY	6,119.000	2,380,767.69	1.29
Scatec ASA Navne-Aksjer NK -,02	NO0010715139		QTY	240,000	0	0	NOK	65.650	1,373,850.11	0.75

Statement of assets as at 29/02/2024

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 29/02/2024	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of Fund assets
					during the reporting period					
Arjo AB Namn-Aktier B o.N.	SE0010468116		QTY	500,000	0	0	SEK	49.000	2,188,222.90	1.19
Billerud AB Namn-Aktier SK 12,50	SE0000862997		QTY	170,000	0	0	SEK	88.220	1,339,496.08	0.73
NIBE Industrier AB Namn-Aktier B o.N.	SE0015988019		QTY	300,000	0	0	SEK	57.780	1,548,190.03	0.84
Swedish Orphan Biovitrum AB Namn-Aktier SK 1	SE0000872095		QTY	120,000	20,000	40,000	SEK	254.600	2,728,758.61	1.48
Thule Group AB (publ) Namn-Aktier o.N.	SE0006422390		QTY	70,000	0	0	SEK	281.500	1,759,956.41	0.96
Array Technologies Inc. Registered Shares DL -,001	US04271T1007		QTY	90,000	90,000	0	USD	13.640	1,134,565.62	0.62
Edwards Lifesciences Corp. Registered Shares DL 1	US28176E1082		QTY	36,500	4,000	0	USD	84.870	2,862,989.83	1.56
First Solar Inc. Registered Shares DL -,001	US3364331070		QTY	23,000	3,000	0	USD	153.890	3,271,229.21	1.78
Hannon Armstr.Sust.Inf.Cap.Inc Registered Shares DL -,01	US41068X1000		QTY	66,000	0	0	USD	25.170	1,535,323.48	0.83
Intuit Inc. Registered Shares DL -,01	US4612021034		QTY	6,700	0	0	USD	662.890	4,104,771.72	2.23
Intuitive Surgical Inc. Registered Shares DL -,001	US46120E6023		QTY	13,000	0	1,500	USD	385.600	4,632,902.03	2.52
MillerKnoll Inc. Registered Shares DL 0,20	US6005441000		QTY	95,000	0	0	USD	30.550	2,682,301.29	1.46
SunOpta Inc. Registered Shares o.N.	CA8676EP1086		QTY	250,000	0	0	USD	7.030	1,624,306.84	0.88
United Microelectronics Corp. Reg.Shs (Sp.ADRs New)/5 o.N.	US9108734057		QTY	370,000	0	0	USD	7.680	2,626,247.69	1.43
Workday Inc. Registered Shares A DL -,001	US98138H1014		QTY	15,000	0	1,000	USD	294.660	4,084,935.30	2.22
Securities admitted to or included in organised markets							**EUR**		**3,736,334.52**	**2.03**
Equities							**EUR**		**3,736,334.52**	**2.03**
Delignit AG Inhaber-Aktien o.N.	DE000A0MZ4B0		QTY	33,996	0	0	EUR	3.920	133,264.32	0.07
Erlebnis Akademie AG Inhaber-Aktien o.N.	DE0001644565		QTY	13,701	0	0	EUR	5.150	70,560.15	0.04
Esker S.A. Actions Port. EO 2	FR0000035818		QTY	14,500	0	0	EUR	160.500	2,327,250.00	1.27
STEICO SE Inhaber-Aktien o.N.	DE000A0LR936		QTY	25,000	0	0	EUR	26.950	673,750.00	0.37
ITM Power PLC Registered Shares LS -,05	GB00B0130H42		QTY	460,000	0	0	GBP	0.541	290,781.10	0.16
Pyrum Innovations AG Namens-Aktien o.N.	DE000A2G8ZX8		QTY	5,950	0	0	NOK	464.000	240,728.95	0.13
Total securities							**EUR**		**167,229,418.04**	**90.91**

Semi-annual report
B.A.U.M. Fair Future Fonds

Statement of assets as at 29/02/2024

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 29/02/2024	Purchases/ Additions during the reporting period	Sales/ Disposals during the reporting period		Price	Market value in EUR	% of Fund assets
Bank balances, non-securitised money market instruments and money market funds							**EUR**		**16,646,669.00**	**9.05**
Bank balances							**EUR**		**16,646,669.00**	**9.05**
EUR credit balances at:										
DZ Bank AG			EUR	15,446,669.00			%	100.000	15,446,669.00	8.40
NORD/LB Norddeutsche Landesbank Girozentrale (G) H			EUR	1,200,000.00			%	100.000	1,200,000.00	0.65
Other assets							**EUR**		**254,962.47**	**0.14**
Interest claims			EUR	45,452.56					45,452.56	0.02
Dividend claims			EUR	22,067.50					22,067.50	0.01
Withholding tax claims			EUR	187,442.41					187,442.41	0.10
Other liabilities							**EUR**		**-189,095.49**	**-0.10**
Management fee			EUR	-166,120.67					-166,120.67	-0.09
Custodian fee			EUR	-4,324.82					-4,324.82	0.00
Audit fees			EUR	-17,750.00					-17,750.00	-0.01
Publication expenses			EUR	-900.00					-900.00	0.00
Fund assets								**EUR**	**183,941,954.02**	**100.00** 1)
B.A.U.M. Fair Future Fonds A										
Unit value								EUR	122.36	
Issuing price								EUR	126.03	
Redemption price								EUR	122.36	
Number of units								QTY	914,989	

Statement of assets as at 29/02/2024

Description	ISIN	Market	Quantity or units or currency in '000	Holdings 29/02/2024	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
					during the reporting period				
B.A.U.M. Fair Future Fonds B									
Unit value							EUR	1,238.83	
Issuing price							EUR	1,251.22	
Redemption price							EUR	1,238.83	
Number of units							QTY	44,994	
B.A.U.M. Fair Future Fonds E									
Unit value							EUR	98.53	
Issuing price							EUR	101.49	
Redemption price							EUR	98.53	
Number of units							QTY	32,232	
B.A.U.M. Fair Future Fonds T									
Unit value							EUR	99.75	
Issuing price							EUR	99.75	
Redemption price							EUR	99.75	
Number of units							QTY	130,994	

Footnotes:

1) Small rounding differences may exist due to rounding of percentage figures.

Securities prices or market rates

The Fund's assets have been valued on the basis of the most recently determined prices/market rates.

Foreign exchange rates (in equivalent quantities)

		as at 29/02/2024	
CHF	(CHF)	0.9526000	= EUR 1 (EUR)
DKK	(DKK)	7.4540000	= EUR 1 (EUR)
GBP	(GBP)	0.8552000	= EUR 1 (EUR)
JPY	(JPY)	161.9213000	= EUR 1 (EUR)
NOK	(NOK)	11.4685000	= EUR 1 (EUR)
SEK	(SEK)	11.1963000	= EUR 1 (EUR)
USD	(USD)	1.0820000	= EUR 1 (EUR)

Transactions concluded during the reporting period that no longer appear in the statement of assets:
- Purchases and sales of securities, investment units and borrower's note loans (market allocation as at the reporting date):

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals	Volume in '000
Exchange-traded securities					
Equities					
Deutsche Pfandbriefbank AG Inhaber-Aktien o.N.	DE0008019001	QTY	0	260,000	
PowerCell Sweden AB (publ) Namn-Aktier SK-,022	SE0006425815	QTY	0	35,000	
Temenos AG Nam.-Aktien SF 5	CH0012453913	QTY	0	22,000	
Unlisted securities					
Equities					
Christian Hansen Holding AS Navne-Aktier DK 10	DK0060227585	QTY	0	22,000	
Other securities					
Swedish Orphan Biovitrum AB Anrechte	SE0020846285	QTY	0	140,000	

The company ensures that investor interests are not adversely affected by transaction costs by setting a limit for transaction costs based on average Fund volume, and for the portfolio turnover rate, taking into account the investment objectives of this Fund. The company monitors compliance with the limits and takes further measures if they are exceeded.

Semi-annual report
B.A.U.M. Fair Future Fonds

Overview of unit class characteristics

Unit class	Minimum investment amount in currency	Issuing surcharge up to 3.00%, currently (stated in %)	Management fee up to 1.900% p.a., currently (stated in % p.a.)	Utilisation of earnings	Currency
B.A.U.M. Fair Future Fonds A	none	3.00	1.325	Distribution including interim distribution	EUR
B.A.U.M. Fair Future Fonds B	200,000	1.00	0.575	Distribution including interim distribution	EUR
B.A.U.M. Fair Future Fonds E	none	3.00	1.575	Accumulation	EUR
B.A.U.M. Fair Future Fonds T	200,000	0.00	0.675	Accumulation	EUR

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Securities holdings as a percentage of Fund assets	**90.91**
Derivatives holdings as a percentage of Fund assets	**0.00**

Other disclosures

B.A.U.M. Fair Future Fonds A

Unit value	EUR	122.36
Issuing price	EUR	126.03
Redemption price	EUR	122.36
Number of units	QTY	914,989

B.A.U.M. Fair Future Fonds B

Unit value	EUR	1,238.83
Issuing price	EUR	1,251.22
Redemption price	EUR	1,238.83
Number of units	QTY	44,994

B.A.U.M. Fair Future Fonds E

Unit value	EUR	98.53
Issuing price	EUR	101.49
Redemption price	EUR	98.53
Number of units	QTY	32,232

B.A.U.M. Fair Future Fonds T

Unit value	EUR	99.75
Issuing price	EUR	99.75
Redemption price	EUR	99.75
Number of units	QTY	130,994

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Specification of procedures for the valuation of assets

Valuation

For currencies, equities, bonds and derivatives that can be traded on a stock exchange or another organised market or can be included within this category, the last available trading price will be taken as a basis in accordance with Section 27 KARBV.

In accordance with Section 29 KARBV, the current values are used as the basis for investment fund units, and the par value or redemption amount is used as the basis for bank balances and liabilities.

Assets that are not admitted to trading on a stock exchange or another organised market, or included in the regulated market or OTC trading on a stock exchange, or for which there is no tradeable price available, are valued pursuant to Section 28 KARBV in conjunction with Section 168(3) of the German Capital Investment Code (KAGB), at a market value that is reasonable upon careful estimation in accordance with suitable valuation models taking the current market conditions into account.
Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 — disclosure according to Section A

During the reporting period, there were no securities financing transactions and total return swaps in accordance with the aforementioned legal provision.

Frankfurt am Main, 1 March 2024

Universal-Investment-Gesellschaft mbH
The Management Board

Overview of the unit classes

Initial issuing date	
Unit class A	1 October 2018
Unit class B	1 October 2018
Unit class E	1 December 2020
Unit class T	1 June 2022
Initial issuing price	
Unit class A	EUR 100 plus issuing surcharge
Unit class B	EUR 1,000 plus issuing surcharge
Unit class E	EUR 100 plus issuing surcharge
Unit class T	EUR 100 plus issuing surcharge
Issuing surcharge	
Unit class A	3.00%
Unit class B	1.00%
Unit class E	3.00%
Unit class T	none
Minimum investment amount	
Unit class A	none
Unit class B	EUR 200,000
Unit class E	none
Unit class T	EUR 200,000
Management fee*	
Unit class A	currently 1.325% p.a.
Unit class B	currently 0.575% p.a.
Unit class E	currently 1.575% p.a.
Unit class T	currently 0.675% p.a.

Custodian fee**	
Unit class A	currently 0.025% p.a.
Unit class B	currently 0.025% p.a.
Unit class E	currently 0.025% p.a.
Unit class T	currently 0.025% p.a.
Performance fee	
Unit classes A and B	15% of the amount by which the unit value at the end of a settlement period exceeds the previous high water mark, to the extent that the unit value at the beginning of the settlement period is exceeded by 6%, or by a maximum of up to 10% of the average net asset value of the Fund in the settlement period
Unit classes E and T	none
Currency	
Unit class A	euro
Unit class B	euro
Unit class E	euro
Unit class T	euro
Utilisation of earnings	
Unit class A	Distribution
Unit class B	Distribution
Unit class E	Reinvestment
Unit class T	Reinvestment
German securities number/ISIN:	
Unit class A	A2JF70 / DE000A2JF709
Unit class B	A2JF71 / DE000A2JF717
Unit class E	A2QCXT / DE000A2QCXT8
Unit class T	A3DEAH / DE000A3DEAH3

*Subject to graduation
** At least EUR 20,000 p.a.

Brief overview of the partners

1. Capital management company
Universal-Investment-Gesellschaft mbH

Street address:
Theodor-Heuss-Allee 70
60486 Frankfurt am Main, Germany

Postal address:
PO Box 17 05 48
60079 Frankfurt am Main, Germany

Tel.: +49 (0) 69 / 710 43-0
Fax: +49 (0) 69 / 710 43-700
www.universal-investment.com

Founded: 1968
Legal form: Limited liability company
Subscribed and paid-up capital: EUR 10,400,000.00
Equity capital: EUR 71,352,000.00 (as at: October 2022)

Managing directors:
David Blumer, Schaan
Frank Eggloff, Munich
Mathias Heiß, Langen
Katja Müller, Bad Homburg vor der Höhe
Axel Vespermann, Dreieich

Supervisory board:
Prof. Harald Wiedmann (Chairman), Berlin
Dr Axel Eckhardt, Dusseldorf
Ellen Engelhardt, Glauburg
Daniel Fischer, Bad Vilbel
Janet Zirlewagen, Wehrheim

2. Custodian
DZ BANK AG
Deutsche Zentral-Genossenschaftsbank

Street address:
Platz der Republik
60325 Frankfurt am Main, Germany

Tel.: +49 (0) 69 / 7447-01
Fax: +49 (0) 69 / 7447-1685
www.dzbank.de

Legal form: Public limited company
Liable equity capital: EUR 10,616 million (as at: 31/12/2021)

3. Advisory company
GLS Investment Management GmbH

Street address:
Christstraße 9
44789 Bochum, Germany

Telephone +49 (0)234 6220 2000
www.gls-investments.de

4. Consultant
B.A.U.M. e.V.

Postal address:
Osterstraße 58
20259 Hamburg, Germany

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