Schroders

Schroder International Selection Fund Hong Kong Equity

CIES## Eligible

A1 Accumulation HKD | Data as at 29.02.2024

Important Information

The fund invests primarily in equity and equity related securities of companies listed on the Hong Kong Stock Exchange.
•The fund invests in equity securities would subject to equity investment risk.
•The fund invests in concentrated region and subjects to higher level of risks than a fund investing in a more diversified portfolio/strategy.
• The fund invests in the PRC and may be subject to change in political, social and economic policy risks, legal and regulatory risks, liquidity and volatility risks, etc..
• The fund invests in mainland China would subject to the risks related to investments via the Stock Connect. Stock Connect has quota limitations and its rules are subject to change with potential retrospective effect.
• The fund invests in the ChiNext market and/or STAR Board, and involves higher fluctuation on stock prices and liquidity risk, over-valuation risk, differences in regulation, etc., may result in significant losses.
•The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
•For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions maybe paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.
You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The Fund aims to provide capital growth in excess of the FTSE Hong Kong (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies listed on the Hong Kong Stock Exchange.

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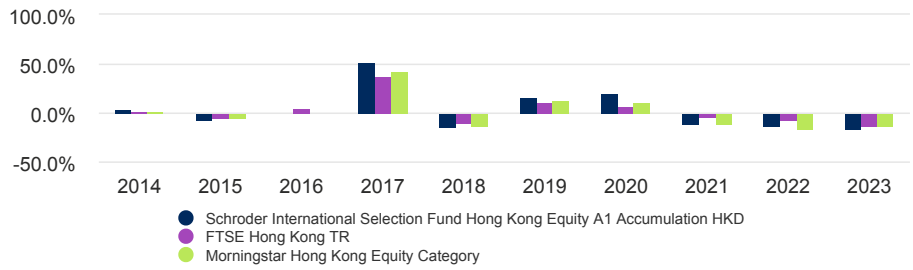
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Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	5.7	-4.2	-13.1	-5.3	-21.0	-42.9	-25.0	8.9
Target	5.4	-0.2	-7.1	-5.1	-14.8	-30.6	-22.3	12.3
Comparator	6.9	-3.2	-9.4	-3.1	-15.1	-40.1	-29.1	-1.6

Annual Performance (%)	2019	2020	2021	2022	2023
Fund	14.9	20.1	-11.5	-12.9	-15.4
Target	11.2	7.0	-3.6	-6.9	-12.7
Comparator	12.4	10.9	-11.1	-15.1	-12.8

Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Equity A1 Accumulation HKD Units, HKD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. Benchmark changed from 90% FTSE AWHK – Hong Kong, 10% HSBC to 90% FTSE AW HK – Hong Kong Net, 10% HSBC effective from 02.04.2013, and to FTSE Hong Kong (Net TR) index effective from 03.07.17. The full track record of the previous benchmark has been kept and chain linked to the new one. ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.08.2002). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature

Download the offering documents and investor notice here

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Toby Hudson
Fund launch date	09.08.2002
Fund base currency	HKD
Fund size (Million)	HKD 9,460.55
Number of holdings	39
Target	FTSE Hong Kong TR
Comparator	Morningstar Hong Kong Equity Category
Unit NAV	HKD 315.7876
Hi/Lo (past 12 mths)	HKD 414.8150 / HKD 293.6722
Annualized Return (3Y)	-17.02%

Fees & expenses

Initial charge up to	4.00%
Annual management fee	1.500%
Redemption fee	0.00%

Codes

ISIN	LU0149537283
Bloomberg	SCHHEA1 LX
Reuters code	LU0149537283.LUF

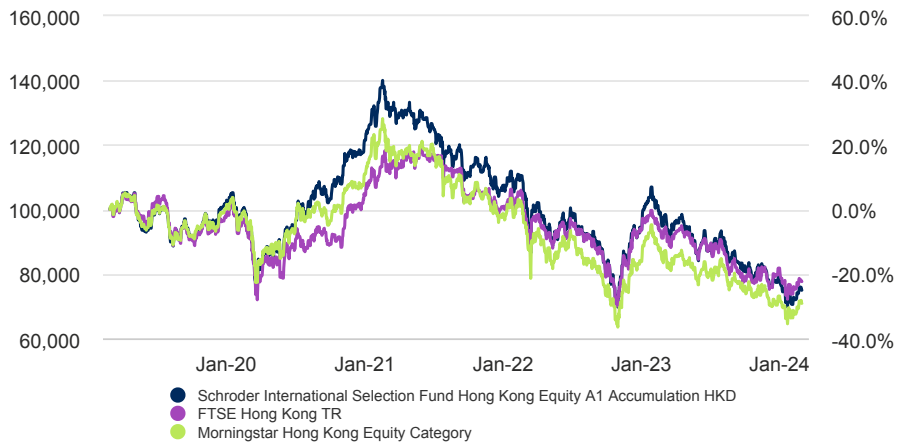
Schroders

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A1 Accumulation HKD | Data as at 29.02.2024

Return of HKD 100,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

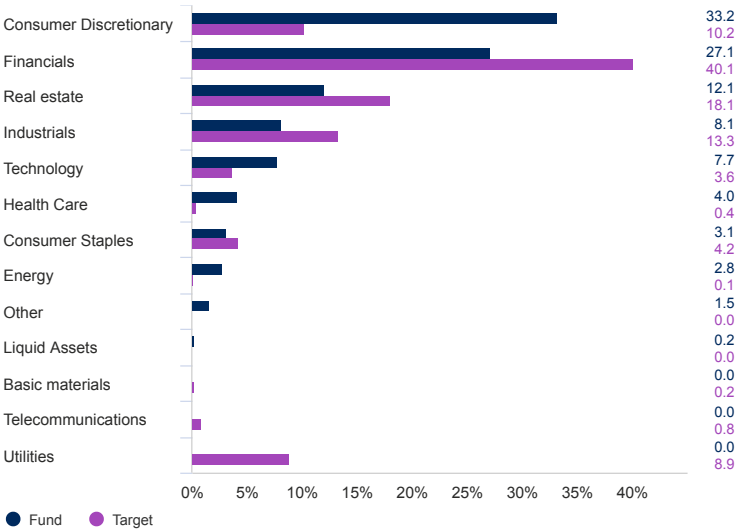
Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	24.6	22.0
Alpha (%) (3y)	-5.0	-
Beta (3y)	1.1	-
Sharpe ratio (3y)	-0.7	-0.5
Information ratio (3y)	-0.8	-
Price to book	1.0	-
Price to earnings	13.9	-
Predicted Tracking error (%)	6.0	-

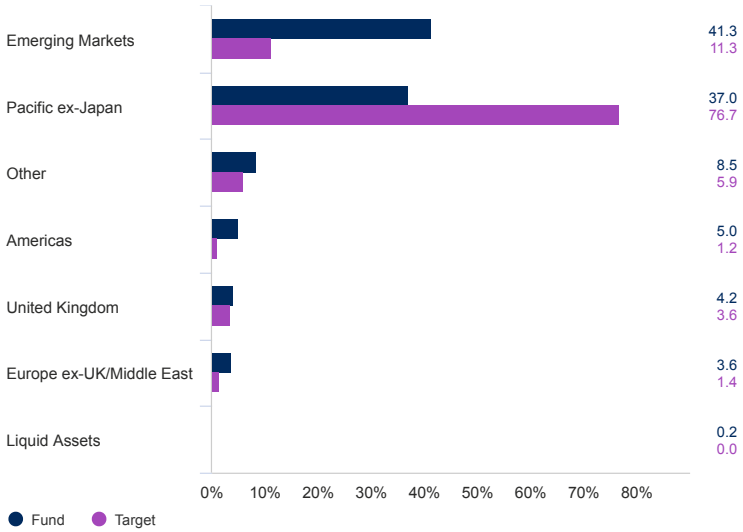
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Region (%)



Top 10 holdings (%)

Holding name	%
AIA Group Ltd	9.3
Samsonite International SA	5.0
Tencent Holdings Ltd	4.9
Galaxy Entertainment Group Ltd	4.6
Techtronic Industries Co Ltd	4.3
Standard Chartered PLC	4.2
Sands China Ltd	3.9
H World Group Ltd	3.8
PRADA SpA	3.6
Hong Kong Exchanges & Clearing Ltd	3.2

Source: Schroders.
Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Percentages of allocation may not sum up to 100% due to rounding issue.

Benchmark and corporate action information

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). Any references to the integration of sustainability considerations are made in relation to the processes of the investment manager or the Schroders Group and are not specific to the fund.
Effective on 01.05.2021, the investment objective has been changed from "investing in equity and equity related securities of Hong Kong SAR companies" to "investing in equity and equity related securities of companies listed on the Hong Kong Stock Exchange". On 03.07.2017 the FTSE Hong Kong Net replaced the 90% FTSE AW HK - Hong Kong Net, 10% HSBC. The full track record of the previous index has been kept and chainlinked to the new one.
Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Important information

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