

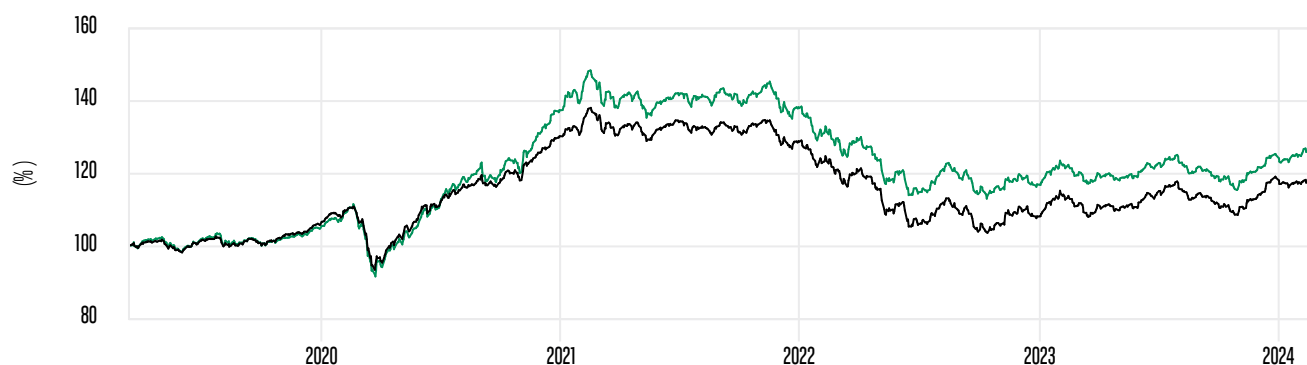
- The fund seeks to increase the value of its assets over the medium term by investing in convertible bonds from any countries.
- The fund is exposed to interest rate and credit risks.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 29.02.2024

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Convertible Bonds	Refinitiv Convertible Global Focus (Hedged in USD) RI	143	535
Base Currency	YTD Performance	3-year Annualised Perf. (1)	Morningstar Rating
USD	1.06% Benchmark -0.69%	-4.03% Benchmark -4.23%	★ ★ ★ ★ ☆ 29.02.2024

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 29.02.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	1.38	4.45	5.73	-11.79	26.98	16.48
● BENCHMARK	0.69	4.01	6.31	-12.36	18.31	64.73

Calendar Performance at 29.02.2024 (as %)

	YTD	2023	2022	2021	2020	2019
● FUND	1.06	6.95	-15.31	0.48	30.93	11.13
● BENCHMARK	-0.69	9.84	-16.00	-1.11	22.84	13.10

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

04/2011-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 CONVERTIBLE BOND WORLD.

05/2013-12/2021: During this period, the benchmark index was Refinitiv Convertible Global Focus (Hedged in EUR) RI.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
AKAMAI TECHNOLOGIES INC 0.13 PCT	2.82	United States	69.75	+ 10.62
DUKE ENERGY CORP 4.13 PCT 15-APR-2026	2.78	Japan	6.35	- 0.66
SK HYNIX INC 1.75 PCT 11-APR-2030	2.48	France	3.79	- 0.64
ZSCALER INC 0.13 PCT 01-JUL-2025	1.84	Republic of Korea	3.58	- 0.00
BHARTI AIRTEL LTD 1.50 PCT 17-FEB-2025	1.72	Germany	3.51	- 0.82
MONGODB INC 0.25 PCT 15-JAN-2026	1.60	Italy	2.10	- 0.72
AIRBNB INC 0.00 PCT 15-MAR-2026	1.54	Hong Kong	1.81	+ 0.10
FORD MOTOR COMPANY 0.00 PCT 15-MAR-2026	1.50	India	1.72	+ 1.72
DROPBOX INC 0.00 PCT 01-MAR-2026	1.48	Switzerland	1.56	+ 0.09
ON SEMICONDUCTOR CORP 0.00 PCT	1.45	Spain	1.46	- 0.02
No. of Holdings in Portfolio	143	Forex contracts	-0.20	- 0.20
		Other	3.62	- 10.44
		Cash	0.95	+ 0.95
		Total	100.00	

by Rating		by Currency		Against Benchmark
A-	2.66	HUF	-	+ 0.00
BBB+	7.02	NOK	-	+ 0.00
BBB	6.82	PLN	-	+ 0.00
BBB-	5.30	CNY	-	+ 0.00
BB+	2.27	ZAR	-	+ 0.00
BB-	1.30	USD	99.87	- 0.12
Not rated	73.35	JPY	0.54	+ 0.53
Derivatives	0.53	EUR	0.40	+ 0.41
Forex contracts	-0.20	AUD	-	- 0.00
Cash	0.95	SEK	-	- 0.00
Total	100.00	Other	-0.81	- 0.82
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at 29.02.2024.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	8.81
Ex-post Tracking Error	2.03
Information Ratio	0.10
Sharpe ratio	-0.80
Modified Duration (29.02.2024)	2.60
Yield to Maturity (29.02.2024)	2.99
Average Coupon	1.07

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	134.79	ISIN Code	LU0823394779
Maximum Redemption Fee	0.00%	12M NAV max. (12.02.24)	135.34	Bloomberg Code	BNPCWUA LX
Max conversion Fees	1.50%	12M NAV min. (30.10.23)	123.10		
Real ongoing charges (31.12.23)	1.64%	Fund size (USD millions)	534.97		
Maximum Management Fees	1.20%	initial NAV	108.31		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	Refinitiv Convertible Global Focus (Hedged in USD) RI
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Skander CHABBI
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD



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