

SICAV Range

JPMorgan Funds - USD Money Market VNAV

- The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity, by investing in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), deposits with credit institutions and reverse repurchase transactions.
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The management company has no obligation to redeem shares at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to money market fund, debt securities (including unrated debt securities of comparable credit quality, credit, interest rate and sovereign debt risks), reverse repurchase transactions and currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (including money market instruments, eligible securitisations and asset-backed commercial paper) and deposits with credit institutions.

Expertise

Fund Manager

Robert Motroni, Bobby Kuriakose, Christopher Tufts

Fund Information (A (acc) - USD)

Fund base currency
USD

Denominated currency and NAV per unit

Total fund size (m)
USD 612.8

A (acc) - USD : USD 113.27

SEDOL
BJ2SH47

Redemption settlement date
T+3 business day

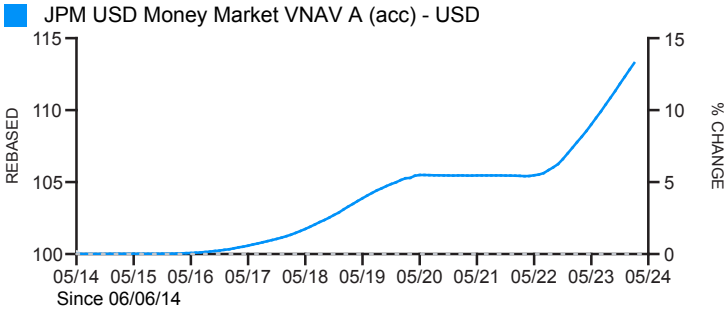
ISIN code
LU0945454980

Bloomberg code
JPUMMAU LX

Current charge
Initial : 0% of NAV
Redemption : 0%
Management fee : 0.25% p.a.

Performance

Cumulative Performance (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	0.4	5.1	7.4	9.7	13.3	06/06/14

Calendar Year Performance (%)

	2019	2020	2021	2022	2023	2024YTD
A (acc) - USD	2.0	0.4	0.0	1.5	5.0	0.8

¹⁾Issued by AsianInvestor, 2022 award, reflecting performance as at the previous calendar year end. ²⁾Issued by Refinitiv Lipper, 2023 award reflecting performance as of 31.12.2022. Refinitiv Lipper Fund Awards. 2023 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Effective 03.12.18, JPMorgan Funds - USD Money Market VNAV Fund was reclassified as a Short-Term Variable Net Asset Value Money Market Fund. Key changes include fund name, investment objective, investment policy, specific investment restrictions and investor profile. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of bond rating: S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact your bank, financial adviser or visit am.jpmorgan.com/hk today.

Portfolio Characteristics

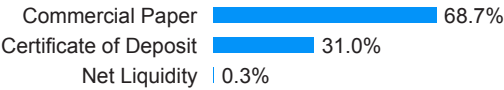
Average: duration/maturity (days) 0.1/33.7

Holdings (as at end February 2024)

TOP 10	%
China Construction Bank 5.34% 01/03/24	4.1
Landesbank Baden-Wuerttemberg 5.31% 01/03/24	4.1
DBS Bank 5.33% 22/04/24	3.4
Wells Fargo Bank 5.65% 02/08/24	3.3
Oversea Chinese Banking Corporation 5.37% 08/05/24	3.3
NRW.Bank 5.29% 06/03/24	3.3
BNG Bank 5.32% 21/03/24	3.3
Federation Des Caisses Desjardins 5.39% 05/03/24	2.9
MUFG Bank 5.42% 22/04/24	2.8
Canadian Imperial Bank Of Commerce 5.75% 01/04/24	2.8

Portfolio Breakdown

Sector



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