

Allianz Global Artificial Intelligence

Allianz Global Investors Fund
AT / A

SFC-authorized
ESG fund*



- The Fund is exposed to significant risks of investment/general market, concentration, company-specific, emerging market, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Relative) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on the Sustainability KPI which may reduce risk diversifications and may be more volatile compared to broadly based funds. Also, the Fund may be particularly focusing on the GHG efficiency of the investee companies rather than their financial performance which may have an adverse impact on the Fund's performance.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence. With the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"), the Fund also seeks to achieve the reduction in greenhouse gas emissions ("GHG") of the Fund's portfolio which shall be at least 20% lower than that of its benchmark within the same period ("Sustainability KPI").

Performance Overview

Indexed Performance since Inception (NAV-NAV)



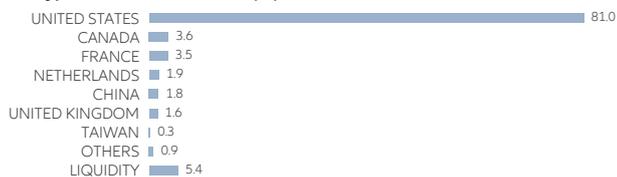
■ Class AT (USD) Acc.

| Cumulative Returns | Year to Date | 1 Year | 3 Years | 5 Years | Since Inception |
|----------------------------|--------------|--------|---------|---------|-----------------|
| NAV-NAV (%) | 3.76 | 38.40 | -15.02 | 89.09 | 162.83 |
| Benchmark ² (%) | 7.64 | 37.91 | 36.32 | 116.78 | 183.02 |

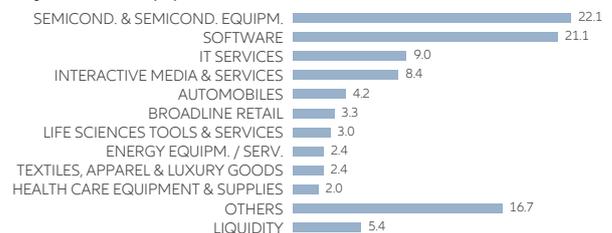
| Calendar Year Returns | 2023 | 2022 | 2021 | 2020 | 2019 |
|----------------------------|-------|--------|-------|--------|-------|
| NAV-NAV (%) | 48.92 | -45.60 | 7.94 | 100.48 | 28.90 |
| Benchmark ² (%) | 37.15 | -24.73 | 24.20 | 29.45 | 36.77 |

Portfolio Analysis

Country/Location Allocation (%)



Industry Allocation (%)



* The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 29 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



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Portfolio Analysis

| Top 10 Holdings (Country/Location) | Sector | % |
|------------------------------------|-------------------------------|-------------|
| NVIDIA CORP (US) | SEMICOND. & SEMICOND. EQUIPM. | 4.5 |
| TESLA INC (US) | AUTOMOBILES | 4.2 |
| ALPHABET INC-CL A (US) | INTERACTIVE MEDIA & SERVICES | 3.6 |
| META PLATFORMS INC-CLASS A (US) | INTERACTIVE MEDIA & SERVICES | 3.4 |
| SHOPIFY INC - CLASS A (CA) | IT SERVICES | 3.2 |
| AMAZON.COM INC (US) | BROADLINE RETAIL | 3.1 |
| ON SEMICONDUCTOR (US) | SEMICOND. & SEMICOND. EQUIPM. | 3.0 |
| MONDAY.COM LTD (US) | SOFTWARE | 2.9 |
| ELASTIC NV (US) | SOFTWARE | 2.9 |
| TWILIO INC - A (US) | IT SERVICES | 2.8 |
| Total | | 33.6 |

| Dividend History ³ | Dividend / Share | Annualised Dividend Yield ⁴ | Ex-Dividend Date |
|-------------------------------|------------------|--|------------------|
| Class A (EUR) Dis. | EUR 3.07000 | 1.31% | 15/12/2023 |
| | EUR 0.00000 | 0.00% | 15/12/2022 |
| | EUR 0.00000 | 0.00% | 15/12/2021 |
| | EUR 0.06700 | 0.03% | 15/12/2020 |
| | EUR 0.37600 | 0.28% | 16/12/2019 |
| | EUR 0.62900 | 0.57% | 17/12/2018 |

Fund Details

| Share Class [^] | Class AT (USD) Acc. | Class AT (EUR) Acc. | Class AT (H2-SGD) Acc. | Class AT (HKD) Acc. | Class AT (H2-RMB) Acc. | Class AT (H2-EUR) Acc. | Class A (EUR) Dis. |
|---|--|---------------------|------------------------|---------------------|------------------------|------------------------|--------------------|
| Benchmark ² | 50% MSCI AC World (ACWI) + 50% MSCI World Information Technology | | | | | | |
| Fund Manager ⁵ | Sebastian Thomas | | | | | | |
| Fund Size ⁶ | USD 7,901.53m | | | | | | |
| Number of Holdings | 69 | | | | | | |
| Sustainability-related Disclosure Regulation ⁷ | Article 8 | | | | | | |
| Base Currency | USD | | | | | | |
| Subscription Fee (Sales Charge) | Up to 5% | | | | | | |
| Management Fee (All-in-Fee ⁸) | 2.05% p.a. | 2.05% p.a. | 2.05% p.a. | 2.05% p.a. | 2.05% p.a. | 2.05% p.a. | 2.05% p.a. |
| Total Expense Ratio ⁹ | 2.10% | 2.10% | 2.10% | 2.10% | 2.10% | 2.10% | 2.10% |
| Unit NAV | USD 26.283 | EUR 259.81 | SGD 20.8108 | HKD 22.2783 | CNY 19.0346 | EUR 220.90 | EUR 251.30 |
| Inception Date | 31/03/2017 | 02/05/2017 | 08/12/2017 | 08/12/2017 | 17/07/2018 | 31/03/2017 | 31/08/2017 |
| Dividend Frequency ³ | N/A | N/A | N/A | N/A | N/A | N/A | Annually |
| ISIN Code | LU1548497426 | LU1548497699 | LU1720051017 | LU1720051108 | LU1851367877 | LU1548497772 | LU1548497186 |
| Bloomberg Ticker | ALGAATU LX | ALGLAAT LX | AGATH2S LX | ALGAATH LX | ALGAH2R LX | ALGAIAT LX | ALGLAIA LX |
| Cumulative Returns (%) | | | | | | | |
| Year to Date | 3.76 | 5.66 | 3.44 | 3.97 | 3.25 | 3.49 | 5.66 |
| 1 Year | 38.40 | 35.29 | 35.93 | 38.03 | 34.43 | 35.55 | 35.31 |
| 3 Years | -15.02 | -5.05 | -18.16 | -14.22 | -17.10 | -21.35 | -5.02 |
| 5 Years | 89.09 | 98.91 | 79.09 | 88.48 | 86.98 | 66.96 | 98.37 |
| Since Inception | 162.83 | 159.81 | 108.11 | 122.78 | 90.35 | 120.90 | 156.85 |
| Calendar Year Returns (%) | | | | | | | |
| 2023 | 48.92 | 43.63 | 46.42 | 49.21 | 44.71 | 45.61 | 43.65 |
| 2022 | -45.60 | -42.17 | -46.39 | -45.59 | -46.11 | -47.84 | -42.17 |
| 2021 | 7.94 | 16.98 | 7.51 | 8.56 | 10.16 | 6.69 | 17.01 |
| 2020 | 100.48 | 83.60 | 98.50 | 99.59 | 102.84 | 96.35 | 83.21 |
| 2019 | 28.90 | 31.38 | 27.90 | 28.08 | 28.87 | 25.09 | 31.24 |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 29/02/2024, unless stated otherwise.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this Fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: Morningstar, as at 31/01/2024. Copyright © 2024 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) From 31 March 2017 to 31 December 2017, the benchmark for the Fund was MSCI World IT Total Return (NET) in USD. With effect from 1 January 2018, the benchmark for the Fund has been changed to 50% MSCI AC World (ACWI) + 50% MSCI World Information Technology.
- 3) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 6) The Fund Size quoted includes all share classes of the Fund.
- 7) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2023) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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There is no guarantee that actively managed investments will outperform the broader market. Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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