Piguet Galland & vous.

As at end of May 2024



USD 25.801.82

USD 78.49

PIGUET OPPORTUNITY FUND (USD) C

Bloomberg: PICGRBI LX Launch date

30.11.1997

Investment strategy

The PIGUET OPPORTUNITY FUND is a fund of funds that is made up of different low-volatility alternative strategies. Its objective is to have a performance greater than the 6-month monetary deposits, with low volatility. The main strategies represented in the fund are: "Long/Short" equities, "Event-Driven", "Distressed Securities" and "Multi-Strategy".



Net Asset Value*

Fund assets in million*

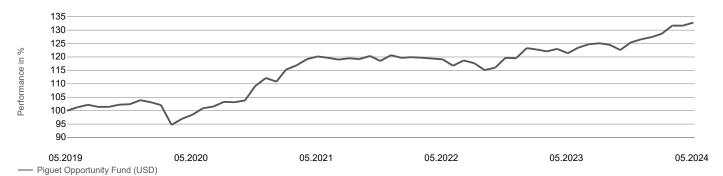
Senior fund manager Léonard Dorsaz

After studying mathematics, Léonard Dorsaz joined the banking field with a specialisation in fund selection. He joined the bank Piguet Galland in 2004 and since 2008 has managed the Piguet Opportunity Fund

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Historical Performance (%)*



Performances (fund's currency)*

%	USD	EUR	CHF
May 24	0.87	0.70	0.44
YTD	4.91	4.14	3.13
2023	5.90	3.29	1.11
2022	-0.95	-3.67	-3.95
2021	7.59	6.36	6.08
2020	7.95	5.40	5.23
Since inception	158.02	10.51	2.21
Volatility (5 years)	0.06	0.06	0.06
Sharpe Ratio (5 years)	0.56	0.42	0.43

Strategies breakdown

As of 31.05.2024	
L/S Equities	44.7%
L/S Credit	15.2%
L/S Equities (market neutral)	12.0%
Macro	9.2%
Long Only	8.7%
Multi-Strategy	5.5%
Cash	3.8%
Event-Driven	0.9%
Distressed	0.0%

EUR Class was launched in January 1999 and CHF Class in February 2012

Major Holdings

Harvest	L/S Market Neutral	7.9%
Lodge Hill	Long/Short Equities	6.8%
Lexcor Feeder Fund	Long/Short Equities	6.7%
PFM Healthcare	Long/Short Equities	5.8%
ML Invenomic US Equity Long	Long/Short Equities	5.8%
Short		

^{*}The net asset value (NAV) is estimated by the EFA fund administrator (European Fund Administration SA in Luxembourg). The official NAV will be calculated and published at the end of the month following the NAV date. Monthly and YTD performances are based on the estimated NAV.

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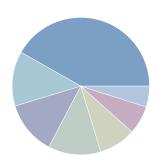


PIGUET OPPORTUNITY FUND (USD) C

Bloomberg: PICGRBI LX

Liquidity of the underlying





General information

Fund assets in million : USD 78.49

Launch date : 01.07.2004 ISIN : LU0084093235 Benchmark : NA

Senior fund manager : Léonard Dorsaz

Legal structure : SICAV
Fund domicile : Luxembourg
Performance fee : no
Management fee : 1.72%

Custodian bank: BCEE, Luxembourg

Liquidity: Monthly

Distribution : Capitalisation Fund

Cut-off souscription : 5 days before end of month

Cut-off rédemption : 1 month and 5 days

NAV calculation : **Monthly** Value date applied : **n.a.**

Monthly performance in USD*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.66%	0.98%	2.37%	-0.04%	0.87%								4.91%
2023	3.16%	-0.41%	-0.58%	0.77%	-1.32%	1.69%	1.04%	0.31%	-0.45%	-1.57%	2.28%	0.96%	5.90%
2022	-0.83%	0.22%	-0.17%	-0.27%	-0.24%	-2.00%	1.04%	-0.86%	-2.17%	0.76%	3.17%	-0.12%	-0.95%
2021	-1.20%	4.06%	1.37%	1.97%	0.84%	-0.41%	-0.57%	0.41%	-0.25%	0.99%	-1.56%	1.82%	7.59%
2020	-0.75%	-1.01%	-7.23%	2.37%	1.61%	2.41%	0.66%	1.73%	-0.16%	0.64%	5.18%	2.74%	7.95%
2019	1.21%	0.09%	-0.67%	0.59%	-1.90%	1.24%	0.94%	-0.78%	0.03%	0.80%	0.15%	1.47%	3.16%
2018	1.96%	-1.51%	-0.27%	0.06%	0.41%	-0.77%	-0.17%	-0.68%	-0.50%	-2.65%	-1.15%	-0.77%	-5.92%
2017	0.27%	-0.08%	0.17%	0.37%	-0.45%	-0.12%	0.81%	0.72%	0.03%	0.89%	-0.83%	0.29%	2.07%
2016	-0.44%	0.01%	0.55%	0.36%	0.49%	-0.44%	0.52%	0.35%	0.61%	-0.48%	0.54%	0.24%	2.32%
2015	-1.02%	1.10%	-0.52%	0.39%	0.45%	-0.32%	0.11%	-1.04%	-1.05%	1.09%	-0.30%	-0.01%	-1.14%
2014	0.20%	1.63%	-0.38%	-0.12%	0.50%	0.43%	-0.31%	0.24%	-1.05%	-0.58%	0.67%	0.29%	1.11%
2013	1.06%	0.28%	0.84%	0.53%	0.94%	-0.42%	0.98%	-0.25%	0.76%	0.80%	0.97%	0.89%	7.63%
2012	1.41%	1.16%	0.23%	-0.31%	-2.01%	-0.15%	0.15%	1.04%	0.49%	-0.44%	0.18%	0.88%	2.61%
2011	1.05%	0.55%	-0.37%	0.89%	-0.31%	-0.96%	-0.04%	-2.29%	-1.16%	1.38%	-0.19%	-0.01%	-1.53%
2010	0.49%	0.36%	1.32%	0.71%	-1.53%	-0.93%	1.01%	-1.12%	1.42%	0.64%	-0.43%	2.11%	4.05%
2009	1.29%	-0.02%	0.07%	1.15%	2.40%	0.37%	0.16%	1.02%	0.96%	0.07%	0.08%	0.99%	8.85%
2008	-2.09%	0.60%	-1.64%	1.30%	1.74%	-0.35%	-1.65%	-0.88%	-3.32%	-1.70%	-5.50%	-0.57%	-13.38%
2007	0.50%	1.04%	0.80%	1.30%	1.91%	1.05%	1.39%	-0.83%	2.15%	3.35%	-1.53%	0.26%	11.91%
2006	1.94%	0.17%	1.88%	1.42%	-0.98%	-0.23%	-0.57%	0.68%	0.33%	1.97%	1.92%	1.15%	10.05%
2005	-0.40%	0.65%	-0.65%	-0.85%	0.17%	0.79%	1.52%	0.58%	1.23%	-0.75%	0.99%	1.96%	5.32%
2004	1.21%	0.86%	-0.19%	-0.32%	-0.44%	0.49%	-0.38%	0.44%	1.06%	0.15%	1.49%	0.91%	5.37%
2003	0.77%	0.57%	0.81%	1.46%	1.17%	0.51%	0.38%	0.21%	0.29%	1.54%	0.80%	0.99%	9.92%
2002	0.25%	-0.12%	1.28%	0.50%	0.64%	-0.50%	-0.55%	0.65%	0.08%	0.58%	1.24%	0.57%	4.70%
2001	2.12%	-0.18%	-0.72%	0.86%	0.80%	0.15%	0.06%	-0.08%	-1.28%	0.80%	0.48%	0.17%	3.20%
2000	1.92%	1.50%	1.64%	0.34%	0.79%	0.95%	0.25%	1.17%	0.25%	0.42%	-0.93%	0.29%	8.92%
1999	1.36%	-0.29%	0.54%	0.22%	1.06%	1.61%	0.51%	0.00%	0.29%	-1.31%	0.35%	1.03%	5.47%
1998	1.35%	0.96%	1.84%	0.80%	-0.66%	0.26%	-0.12%	-4.05%	-1.76%	-0.83%	2.89%	0.54%	1.05%
1997												-0.90%	-0.90%

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