



PIGUET OPPORTUNITY FUND (USD) C

Bloomberg : PICGRBI LX

Net Asset Value* USD 25,801.82
Fund assets in million* USD 78.49

Launch date 30.11.1997

Investment strategy

The PIGUET OPPORTUNITY FUND is a fund of funds that is made up of different low-volatility alternative strategies. Its objective is to have a performance greater than the 6-month monetary deposits, with low volatility. The main strategies represented in the fund are: "Long/Short" equities, "Event-Driven", "Distressed Securities" and "Multi-Strategy".



Senior fund manager

Léonard Dorsaz

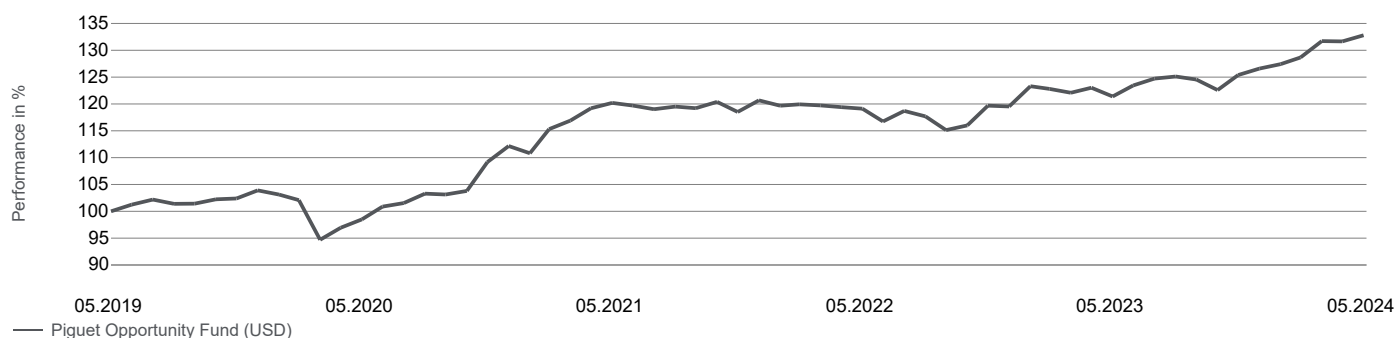
After studying mathematics, Léonard Dorsaz joined the banking field with a specialisation in fund selection. He joined the bank Piguet Galland in 2004 and since 2008 has managed the Piguet Opportunity Fund

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Historical Performance (%)*



Performances (fund's currency)*

%	USD	EUR	CHF
May 24	0.87	0.70	0.44
YTD	4.91	4.14	3.13
2023	5.90	3.29	1.11
2022	-0.95	-3.67	-3.95
2021	7.59	6.36	6.08
2020	7.95	5.40	5.23
Since inception	158.02	10.51	2.21
Volatility (5 years)	0.06	0.06	0.06
Sharpe Ratio (5 years)	0.56	0.42	0.43

Strategies breakdown

As of 31.05.2024

L/S Equities	44.7%
L/S Credit	15.2%
L/S Equities (market neutral)	12.0%
Macro	9.2%
Long Only	8.7%
Multi-Strategy	5.5%
Cash	3.8%
Event-Driven	0.9%
Distressed	0.0%

Major Holdings

Harvest	L/S Market Neutral	7.9%
Lodge Hill	Long/Short Equities	6.8%
Lexcor Feeder Fund	Long/Short Equities	6.7%
PFM Healthcare	Long/Short Equities	5.8%
ML Invenomic US Equity Long Short	Long/Short Equities	5.8%

EUR Class was launched in January 1999 and CHF Class in February 2012

*The net asset value (NAV) is estimated by the EFA fund administrator (European Fund Administration SA in Luxembourg). The official NAV will be calculated and published at the end of the month following the NAV date. Monthly and YTD performances are based on the estimated NAV.

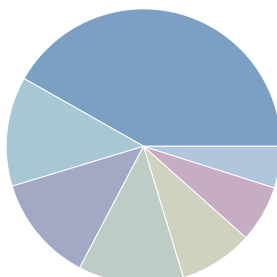


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Liquidity of the underlying

Monthly 30 or better	41.8%
Quarterly 90 or worse	12.9%
Quarterly 45	12.6%
Monthly 60	12.4%
Monthly 45	8.7%
Monthly 90	6.7%
Monthly 75	4.9%
Total:	100.0%



General information

Fund assets in million : **USD 78.49**
 Launch date : **01.07.2004**
 ISIN : **LU0084093235**
 Benchmark : **NA**
 Senior fund manager : **Léonard Dorsaz**
 Legal structure : **SICAV**
 Fund domicile : **Luxembourg**
 Performance fee : **no**
 Management fee : **1.72%**
 Custodian bank : **BCEE, Luxembourg**
 Liquidity : **Monthly**
 Distribution : **Capitalisation Fund**
 Cut-off souscription : **5 days before end of month**
 Cut-off rédemption : **1 month and 5 days**
 NAV calculation : **Monthly**
 Value date applied : **n.a.**

Monthly performance in USD*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.66%	0.98%	2.37%	-0.04%	0.87%								4.91%
2023	3.16%	-0.41%	-0.58%	0.77%	-1.32%	1.69%	1.04%	0.31%	-0.45%	-1.57%	2.28%	0.96%	5.90%
2022	-0.83%	0.22%	-0.17%	-0.27%	-0.24%	-2.00%	1.04%	-0.86%	-2.17%	0.76%	3.17%	-0.12%	-0.95%
2021	-1.20%	4.06%	1.37%	1.97%	0.84%	-0.41%	-0.57%	0.41%	-0.25%	0.99%	-1.56%	1.82%	7.59%
2020	-0.75%	-1.01%	-7.23%	2.37%	1.61%	2.41%	0.66%	1.73%	-0.16%	0.64%	5.18%	2.74%	7.95%
2019	1.21%	0.09%	-0.67%	0.59%	-1.90%	1.24%	0.94%	-0.78%	0.03%	0.80%	0.15%	1.47%	3.16%
2018	1.96%	-1.51%	-0.27%	0.06%	0.41%	-0.77%	-0.17%	-0.68%	-0.50%	-2.65%	-1.15%	-0.77%	-5.92%
2017	0.27%	-0.08%	0.17%	0.37%	-0.45%	-0.12%	0.81%	0.72%	0.03%	0.89%	-0.83%	0.29%	2.07%
2016	-0.44%	0.01%	0.55%	0.36%	0.49%	-0.44%	0.52%	0.35%	0.61%	-0.48%	0.54%	0.24%	2.32%
2015	-1.02%	1.10%	-0.52%	0.39%	0.45%	-0.32%	0.11%	-1.04%	-1.05%	1.09%	-0.30%	-0.01%	-1.14%
2014	0.20%	1.63%	-0.38%	-0.12%	0.50%	0.43%	-0.31%	0.24%	-1.05%	-0.58%	0.67%	0.29%	1.11%
2013	1.06%	0.28%	0.84%	0.53%	0.94%	-0.42%	0.98%	-0.25%	0.76%	0.80%	0.97%	0.89%	7.63%
2012	1.41%	1.16%	0.23%	-0.31%	-2.01%	-0.15%	0.15%	1.04%	0.49%	-0.44%	0.18%	0.88%	2.61%
2011	1.05%	0.55%	-0.37%	0.89%	-0.31%	-0.96%	-0.04%	-2.29%	-1.16%	1.38%	-0.19%	-0.01%	-1.53%
2010	0.49%	0.36%	1.32%	0.71%	-1.53%	-0.93%	1.01%	-1.12%	1.42%	0.64%	-0.43%	2.11%	4.05%
2009	1.29%	-0.02%	0.07%	1.15%	2.40%	0.37%	0.16%	1.02%	0.96%	0.07%	0.08%	0.99%	8.85%
2008	-2.09%	0.60%	-1.64%	1.30%	1.74%	-0.35%	-1.65%	-0.88%	-3.32%	-1.70%	-5.50%	-0.57%	-13.38%
2007	0.50%	1.04%	0.80%	1.30%	1.91%	1.05%	1.39%	-0.83%	2.15%	3.35%	-1.53%	0.26%	11.91%
2006	1.94%	0.17%	1.88%	1.42%	-0.98%	-0.23%	-0.57%	0.68%	0.33%	1.97%	1.92%	1.15%	10.05%
2005	-0.40%	0.65%	-0.65%	-0.85%	0.17%	0.79%	1.52%	0.58%	1.23%	-0.75%	0.99%	1.96%	5.32%
2004	1.21%	0.86%	-0.19%	-0.32%	-0.44%	0.49%	-0.38%	0.44%	1.06%	0.15%	1.49%	0.91%	5.37%
2003	0.77%	0.57%	0.81%	1.46%	1.17%	0.51%	0.38%	0.21%	0.29%	1.54%	0.80%	0.99%	9.92%
2002	0.25%	-0.12%	1.28%	0.50%	0.64%	-0.50%	-0.55%	0.65%	0.08%	0.58%	1.24%	0.57%	4.70%
2001	2.12%	-0.18%	-0.72%	0.86%	0.80%	0.15%	0.06%	-0.08%	-1.28%	0.80%	0.48%	0.17%	3.20%
2000	1.92%	1.50%	1.64%	0.34%	0.79%	0.95%	0.25%	1.17%	0.25%	0.42%	-0.93%	0.29%	8.92%
1999	1.36%	-0.29%	0.54%	0.22%	1.06%	1.61%	0.51%	0.00%	0.29%	-1.31%	0.35%	1.03%	5.47%
1998	1.35%	0.96%	1.84%	0.80%	-0.66%	0.26%	-0.12%	-4.05%	-1.76%	-0.83%	2.89%	0.54%	1.05%
1997												-0.90%	-0.90%