

Swisscanto (CH) Equity Fund Sustainable AA CHF

Equity | distributing | June 2025 - Marketing Material

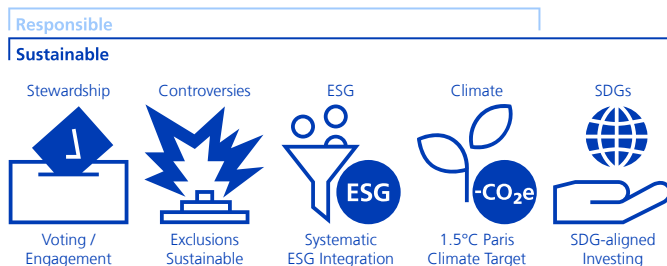
Fund Description

The fund invests worldwide in equities of companies that, based on their products/services, make positive contributions to social and environmental issues, using a proprietary Sustainable Purpose-Quality approach.

These companies have the potential for advantageous corporate growth (Sustainable Purpose) and can be distinguished by an attractive return on capital (Quality).

Sustainability Policy

In the implementation of the sustainability policy, a distinction is made between the two characteristics 'Responsible' and 'Sustainable'. Depending on the characteristic, the sustainability approaches listed below are applied. Further information on the sustainability policy can be found in the accompanying explanations.



Swisscanto Sustainability Rating

high **A B C D E F G** low

Profile/Suitability

This product is suitable for investors who

- have a long-term investment horizon.
- focus on companies that support the 17 UN Sustainable Development Goals (SDGs) and would like to participate in the development of the international equity market.
- are interested in high capital growth.
- are willing to accept large price fluctuations.

Risk Indicator

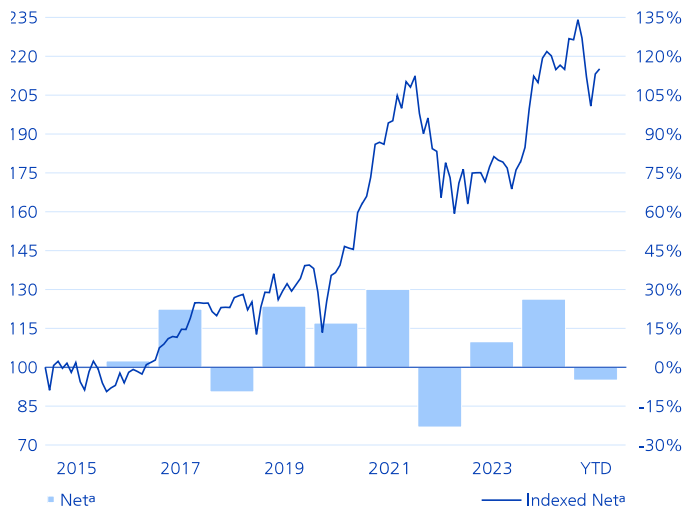
low **1 2 3 4 5 6 7** high

Fund Facts

NAV per Share (30.06.2025)	CHF 228.07
52-Week High (23.01.2025)	CHF 253.09
52-Week Low (08.04.2025)	CHF 198.23
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	CHF
Accounting Year End	30.09.
Security Number	907430
ISIN-Number	CH0009074300
Bloomberg	SWCGREE SW
Share Class Launch Date	10.11.1998
Inception Date Fund	10.11.1998
Start Performance Calculation	01.12.1998
Share Class Volume (million)	CHF 173.06
Fund Volume (million)	CHF 258.94
Shares Outstanding	758'339.743
Last distribution (18.01.2023)	CHF 0.05
Benchmark	MSCI® World TR Net
Flat Fee p.a.	1.90%
Total Expense Ratio p.a.	1.90%
Swinging Single Pricing	Yes
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Performance

Indexed Performance and Performance in %¹



Indexed performance (left scale). Performance in percent (right scale).

Performance in %²

Since	Net ^a	Gross ^b	Benchmark
1 month	0.93	1.09	1.07
3 months	1.45	1.93	0.29
1 year	-3.01	-1.15	2.98
3 years p.a.	9.14	11.24	11.25
5 years p.a.	9.52	11.62	10.63
10 years p.a.	8.18	10.27	8.90

Annual Performance in %^{1,2}

Year	Net ^a	Gross ^b	Benchmark
YTD	-4.96	-4.06	-3.84
2024	26.25	28.69	27.78
2023	9.84	11.94	12.61
2022	-23.08	-21.61	-16.88
2021	30.04	32.53	25.57
2020	17.04	19.29	5.80
2019	23.55	25.90	25.41
2018	-9.48	-7.74	-7.65
2017	22.39	24.71	17.36
2016	2.43	4.49	9.16
2015	-0.54	1.47	-0.14

Distribution amount in the reference currency^{1,2}

Year	YTD	2024	2023	2022	2021	2020
Distribution	n.a.	n.a.	0.05	n.a.	n.a.	n.a.

Absolute money amounts in the reference currency of the fund.

Risk Figures

annualised/realised	1yr	3yrs	5yrs
Volatility Fund	13.60%	14.98%	15.16%
Volatility Benchmark	13.88%	14.36%	14.34%
Beta	0.96	1.02	1.02
Sharpe Ratio	-0.29	0.52	0.58
Jensen's Alpha	-5.92%	-2.10%	-1.20%
Information Ratio	-2.32	-0.59	-0.25

Portfolio Data

	Fund	BM
Number of Positions	75	1'325
Number of direct investments	75	n.a.
Effective Cash	0.24%	n.a.

¹ Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.

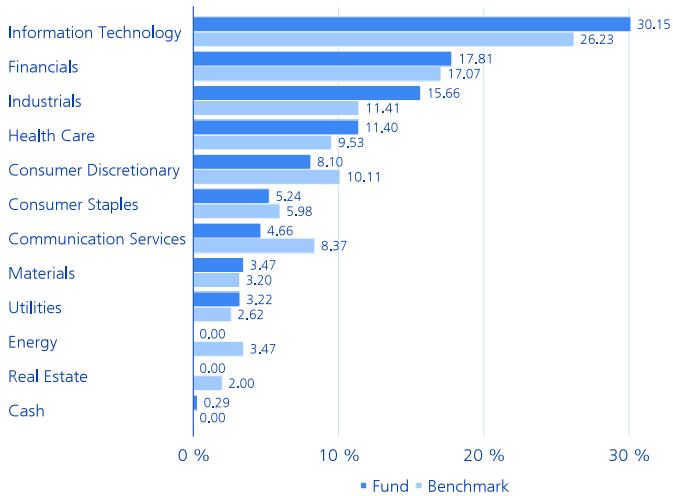
² Minor deviations can be caused by rounding errors.

^a The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

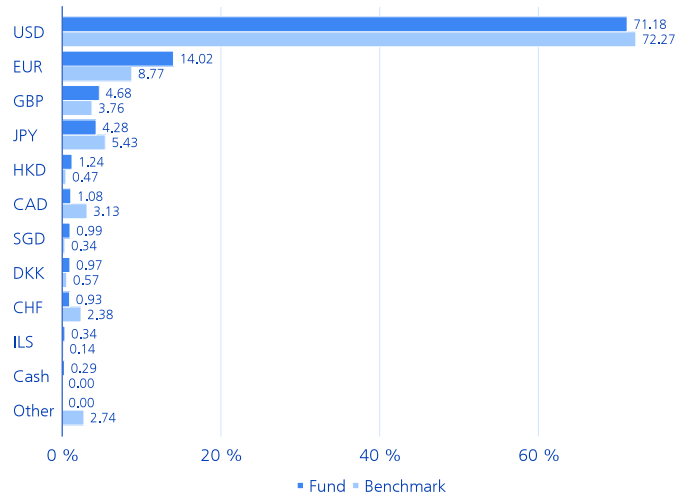
^b The gross performance indicated before deduction of any regular fund fees incurred.

Breakdowns

Breakdown by Sectors in % *



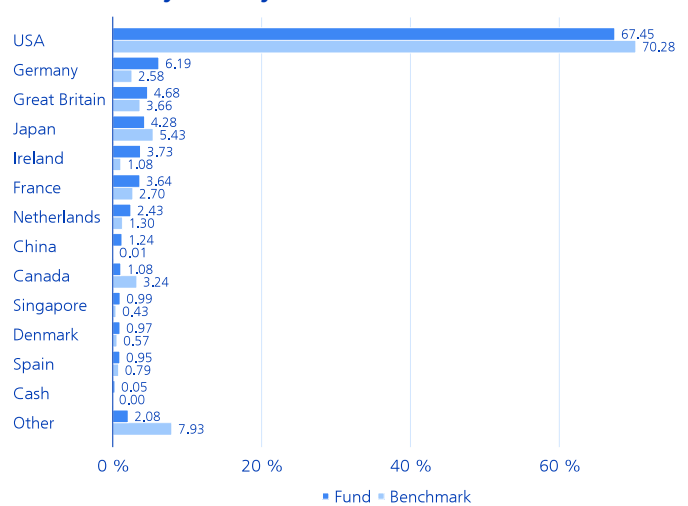
Breakdown by Currency in %



Largest Positions in %

	Fund	BM
NVIDIA Corp	6.72	5.12
Microsoft Corp	6.15	4.66
Amazon.com Inc	3.75	2.78
Alphabet Inc	3.50	2.53
Apple Inc	3.04	4.09
Broadcom Inc	3.00	1.63
Visa Inc	2.21	0.81
Eli Lilly & Co	1.81	0.83
Boston Scientific Corp	1.72	0.21
E.ON SE	1.61	0.05

Breakdown by Country in %



Breakdown by SDGs in %

	Fund
SDG 1: No poverty	0.42
SDG 2: Zero hunger	0.41
SDG 3: Good health and well-being	13.33
SDG 5: Gender equality	0.31
SDG 7: Affordable and clean energy	11.74
SDG 8: Decent work and economic growth	5.34
SDG 9: Industry, innovation and infrastructure	22.69
SDG 11: Sustainable cities and communities	2.20
SDG 12: Responsible consumption and production	1.37
SDG 14: Life below water	0.19
SDG 15: Life on land	0.09

* Notes on the breakdowns can be found in the comments to the fund.

Explanations of the Sustainability Policy

Sustainability Characteristics

In the implementation of the sustainability policy, two characteristics are distinguished, each applying different sustainability approaches. The 'Responsible' characteristic typically includes the application of exclusion criteria, systematic ESG analysis as an integral part of the investment process, and a reduction in the CO₂e intensity of investments. The 'Sustainable' characteristic typically includes, in addition to the aforementioned approaches, the application of even more extensive exclusions and focuses on SDG and ESG Leaders. For further information on the application of the sustainability approaches, please see the following explanations.

Stewardship - Voting / Engagement



As a shareholder, we actively engage in continuous dialogue with the companies management. This takes place in accordance with the engagement guidelines of Zürcher Kantonalbank's asset management. Among other things, companies are required to formulate ambitious greenhouse gas reduction targets, implement them consistently and report on them transparently. Our engagement activities and guidelines are published on <https://www.zkb.ch/en/home/asset-management/sustainability/investment-stewardship.html>. Our voting guidelines are based on Swiss and international corporate governance principles and on the United Nations Principles for Responsible Investment (UN PRI). The threshold for exercising voting rights in our foreign voting markets is CHF 2 million per shareholding. For Swiss shares, we vote across the board. More information on our voting behaviour can be viewed at: <https://www.swisscanto.com/voting>

Controversies - Exclusions Sustainable



The application of extensive exclusion criteria is an integral part of the asset manager's sustainability characteristic 'Sustainable'. In terms of companies, exclusion criteria - in addition to the exclusions based on SVVK-ASIR - cover the extraction of uranium, natural gas* or oil*, the operation of fossil fuel power stations (>5% revenue)*, the extraction of coal (excluding metal production)*, coal reserves*, the manufacture of nuclear reactors*, the production of weapons and ammunition, military hardware, automobiles* (justified exceptions possible) and aircraft*, airlines* and cruise ship operators*, the operation of nuclear power plants*, the release of GMOs* and human medicine in the field of genetic engineering, non-sustainable fishing* and fish farming*, non-sustainable forestry*, intensive livestock farming, the production of tobacco and smoking goods, the production of alcohol (>5% revenue), the production of pornography, gambling (>5% revenue), exploitative child labour, non-certified palm oil (<50% RSPO) and UN Global Compact violations. In terms of states, extensive exclusion criteria are likewise in addition to possible exclusions based on SVVK-ASIR - states with a low degree of democracy and freedom (classified as 'not free' in the Freedom in the World reports published annually by Freedom House Washington, DC) or a high degree of corruption (CPI score <35 according to the Corruption Perceptions Index (CPI) of Transparency International), which apply capital punishment, increase the share of nuclear energy (total share >50%)*, have a high military budget of >4% of gross domestic product and have not ratified the Paris Climate Agreement*, the Nuclear Non-Proliferation Treaty (NPT) and/or the Convention on Biological Diversity (CBD)*. When drawing up the exclusion list, socio-economic risk dimensions such as money laundering and corruption are also taken into account. *Excluding green and sustainability bonds

ESG - Systematic ESG Integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. ESG criteria supplement the pure financial analysis and lead to more informed investment decisions.

Climate - 1.5°C Paris Climate Target



In accordance with the Paris Climate Agreement, the investment activity of the portfolio is aimed at reducing the CO₂e intensity of the investments by at least 7.5% per year. The investment strategy target is based on the CO₂e intensity of the investment universe at the end of 2019.

SDGs - SDG-aligned Investing



This approach focuses on returns through investments in companies and countries with social benefits (SDG leaders). SDG leaders use their investment power to create environmentally and socially responsible products and services. In doing so, they contribute to the fulfillment of one or more of the UN's Sustainable Development Goals (SDGs). For diversification purposes, a best-in-class approach can also be used to invest in securities that are considered to have above-average positive ESG criteria (ESG Leaders).

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com.

Swisscanto Sustainability Rating

The proprietary Swisscanto Sustainability Rating provides information on the current sustainability level of the portfolio. It is calculated from the values of the collective assets and individual securities contained in the portfolio and is divided into seven sustainability classes from A (highest level) to G (lowest level). To calculate the rating, companies and countries are assessed on the 4 pillars of our sustainability research: controversial areas of business (controversy), sustainable corporate governance (ESG), greenhouse gas emissions (climate) and impact of products on the environment and society (Sustainable Purpose). The Swisscanto Sustainability Rating is recalculated once per quarter end.

Sustainability approaches

The sustainability approaches apply to all assets or to a substantial part of the assets. Detailed information on this can be found in the prospectus, fund agreement or investment guidelines.

CO₂e

CO₂e equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.

MSCI® ESG

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Comments to the Fund

Target Investor Group - Term

All Investors

Target Investor Group - Description

A class is offered to all investors. The second letter «A» indicates that the class distributes profits. A flat rate administrative fee is charged.

Flat Fee (FF)

The Alf is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Total Expense Ratio (TER)

The Total Expense Ratio (TER) refers to the annual costs that are continuously charged to the fund's assets and is expressed as a percentage of the fund's assets. The figure corresponds to the level of the TER in the most recently completed financial year and does not guarantee a similar level in the future.

Swinging Single Pricing (SSP)

Upward or downward correction in the net asset value pertinent for the calculation of the issue and redemption prices depending on whether issues or redemptions of units predominate. The correction (swing factor) is based on the size of the costs incurred by the investment fund in adjusting the portfolio in line with the asset inflows/outflows (neutralises the costs incurred by the investment fund in adjusting the portfolio in line with asset inflows/outflows). The (gross/net) performance shown may contain a swing-price adjustment.

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Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Notes on the Breakdowns

– Minor deviations can be caused by rounding errors.

Breakdown by SDGs in % (revenue-based)

Sales (in %) of issuers in the portfolio that contribute positively to the achievement of one or more of the 17 UN Sustainable Development Goals (SDGs), weighted by portfolio allocation. If an issuer's product or service contributes to more than one goal, sales are allocated accordingly.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Beta

Indicates the relative fluctuation range of a stock compared to the market as a whole. It measures the sensitivity of the stock in terms of fluctuations in its price compared to the market as a whole. If the value is between 0 and 1, the price change is below that of the market. If the beta is greater than 1, the price change of the stock is higher than that of the market on average. If it is less than 0, this describes a movement in the price of the stock counter to market trends. At 0, there is no apparent relationship.

Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

Jensen's Alpha

Jensen's alpha measures the additional return achieved versus a comparable passive investment (i.e. an investment with the same market risk or beta). Jensen's alpha is used to assess the performance of a portfolio manager. It differs from the relative – or excess – return, which is not risk-adjusted.

Information Ratio

The information ratio shows the relationship between under/overperformance and tracking error. It indicates how much more or less return was achieved per unit of active risk incurred or the extent to which the active risk paid off in the form of a higher return.

Effective Cash

Under cash, we report the total effective liquidity of all bank accounts as a percentage. Cash in foreign currencies is converted into the fund currency and added.

Direct Investment

Under number of direct investments (directly held investments), we report the total of all individual investments without the individual positions of the Swisscanto target funds.

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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It should be noted that any information regarding historical performance does not indicate current or future performance, and any performance data shown may not take into account the commissions and costs incurred when issuing and redeeming fund units.

With regard to any information on sustainability, it should be noted that there is no generally accepted framework and no universally applicable list of factors to consider to ensure the sustainability of investments in Switzerland.

The sole binding basis for the acquisition of funds are the current fund documents (e.g., fund contracts, prospectuses, key information documents, and annual reports), which can be obtained from Swisscanto Fondsleitung AG, Bahnhofstrasse 9, 8001 Zurich. The investment opinions and assessments of securities and/or issuers contained in this document have not been prepared in accordance with the rules on the independence of financial analysts and therefore constitute marketing communications (and not independent financial analysis). In particular, the employees responsible for such opinions and assessments are not necessarily subject to restrictions on trading in the relevant securities and may in principle conduct their own transactions or transactions for Zürcher Kantonalbank in these securities.

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