The Board of Directors of Aberdeen Standard Liquidity Fund (Lux) has decided to make changes to the Company and certain of its sub-funds (the “Funds”). The changes will be reflected in a new prospectus dated March 2021. The principal changes are as follows:

**EU’s Sustainable Finance Disclosure Regulation**

Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector, as amended (the “Disclosure Regulation”) governs the transparency requirements regarding the integration of sustainability risks into investment decisions, the consideration of adverse sustainability impacts and the disclosure of ESG and sustainability-related information.

In order to comply with the requirements of the Disclosure Regulation in view of its entry into force on 10 March 2021, the following disclosures shall be included in the Prospectus dated March 2021.

“Aberdeen Standard Investments through its Investment Managers (“ASI”) integrates sustainability risks and opportunities into its research, analysis and investment decision-making processes. ASI believes that the consideration of sustainability risks and opportunities can have a material impact on long-term returns for investors.

All Funds are managed using an investment process integrating environmental, social and governance (“ESG”) factors but do not promote ESG characteristics or have specific sustainable investment objectives unless specifically noted. This means that whilst ESG factors and risks are considered, they may or may not impact portfolio construction.

ASI’s ESG integration requires, in addition to its inclusion in the investment decision making process, appropriate monitoring of sustainability considerations in risk management, portfolio monitoring, engagement and stewardship activities. ASI also engages with policymakers on ESG and stewardship matters.

Combining the integration of sustainability risks and opportunities with broader monitoring and engagement activities may affect the value of investments and therefore returns.

Furthermore, investments within these Funds do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities unless otherwise stated in the Fund’s investment objective and policy. Please refer to the Funds’ investment objectives and policies for further information.
Further information on ASI’s ESG integration approaches by asset classes can be found at www.aberdeenstandard.com under “Responsible Investing”.

In addition, the “ESG Investment Risk” factor will be included in the General Risk Factors section of the Prospectus.

“Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Such securities could be part of the benchmark against which the Fund is managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the Fund’s performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria.

Furthermore, the lack of common or harmonised definitions and labels regarding ESG and sustainability criteria may result in different approaches by managers when integrating ESG and sustainability criteria into investment decisions. This means that it may be difficult to compare funds with ostensibly similar objectives and that these funds will employ different security selection and exclusion criteria. Consequently, the performance profile of otherwise similar funds may deviate more substantially than might otherwise be expected. Additionally, in the absence of common or harmonised definitions and labels, a degree of subjectivity is required and this will mean that a fund may invest in a security that another manager or an investor would not.”

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The Prospectus, the Key Investor Information Documents, the Articles of Association, the annual and interim reports may be obtained free of charge from the representative.

The representative and paying agent in Switzerland:

BNP Paribas Securities Services, Paris, succursale de Zurich
Selnaustrasse 16
8002 Zurich

Zurich, 5 February 2021