The Company informs the investors about the following material amendments made to the prospectus:

1. **How to purchase/redeem shares**

   An initial order to purchase shares should be made on the Application Form and the signed original sent by post or approved electronic transmission (which may be signed in electronic form as may be permitted by the Manager or the Administrator and where such electronic transmission is in accordance with the Central Bank's requirements) or facsimile (with the original sent by post immediately thereafter unless otherwise determined by the Manager or the Administrator) to the Administrator prior to the Dealing Deadline for the relevant Dealing Day.

   Redemptions will not be permitted from accounts where the Administrator has not received the Application Form (in the format agreed with the Manager or the Administrator) and all relevant supporting documentation and all necessary anti-money laundering procedures have been carried out.

   Please refer to the prospectus for further details.

2. **New Share Class**

   A new Share Class N Retail is foreseen in the prospectus. N Retail shares are offered at the Manager's discretion and are only intended for retail investors in certain jurisdiction(s) where N Retail shares are registered for sale to the public and are only offered through broker-dealers, intermediaries and other entities (who have agreements with the Distributor that explicitly reference and authorise the distribution of N Retail shares to the public in relevant jurisdiction(s). Please refer to the prospectus for further details. This share class is currently offered by Diversified Income Fund.

3. **Fund PIMCO Climate Bond Fund**

   The following sentence has been removed in the context of the Value at Risk ("VaR"): "The Manager will attempt to minimize such risks by conducting regular back testing and stress testing of the VaR model in accordance with Central Bank requirements."

   The prospectus, the Key Investor Information Documents, the Memorandum and Articles of Association as well as the annual and semi-annual reports of the Company may be obtained free of charge from the Representative in Switzerland.

   Zurich, November 2020

   Representative and paying agent in Switzerland: BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich