AMENDMENT TO THE PAYING AGENT AGREEMENT

(for distribution to Non-Qualified Investors)

InRIS UCITS PLS, an open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland under the Companies Acts 1963 to 2013 with registration number 527368 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) with registered office at 33 Sir Rogerson’s Quay, Dublin 2, Ireland (hereinafter the “Company”),

AND

Rothschild & Co Bank AG, a company incorporated under the laws of Switzerland, having its registered office at Zollikerstrasse 181, CH-8034 Zurich, Switzerland, and registered with the commercial register of Zurich under number CHE-107.848.173 (the “Paying Agent” or “Representative”).

(the Company and the Paying Agent or Representative hereinafter referred to as the “Parties”)

AND

State Street Custodial Services (Ireland) Limited, having its registered office at 78 Sir John Rogerson’s Quay, Dublin 2, Ireland (hereinafter referred to as the “Depositary”);

AND

for acknowledgement and acceptance:

CACEIS Bank Ireland, having its registered office at One Custom House Plaza, International Financial Services Centre, Dublin 1 (hereinafter referred to as the “Transfer Agent”)

specify and agree as follows:
WHEREAS the Company has appointed the Paying Agent to act as paying agent in Switzerland in respect of all existing and future Funds of the Company which are registered for public distribution Switzerland pursuant to a representative agreement dated December 17, 2018 (the "Agreement").

WHEREAS the Parties wish to amend the Agreement and to set forth herein the additional agreements between the Parties (hereinafter the "Amendment").

THE PARTIES HERETO AGREE AS FOLLOWS:

1. Further to the name change of the Funds and to the launch of InRIS Prentice, a new Fund of the Company, the Parties agree to amend accordingly the list of Funds in Annex 1.

2. A complete Annex 1 as amended herein is attached hereto.

3. This Amendment shall be binding upon the Parties hereto with effect from the date hereof.

4. Except as amended herein, the Parties hereby confirm that, in all other respects, the terms, covenants and conditions of the Agreement remain unchanged, unmodified, and in full force and effect.

5. This Amendment shall be governed and construed in accordance with the laws applicable to the Agreement.

THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK
This Amendment is established in three original copies and one executed copy will be delivered to each Party.

On behalf of the Company:

InRIS UCITS PLC

Dublin, date:

On behalf of the Paying Agent:

ROTHSCHILD & CO BANK AG

Zurich, date:

On behalf of the Depositary:

State Street Custodial Services (Ireland) Limited

Dublin, date:

On behalf of the Transfer Agent:

for acknowledgement and acceptance:

CACEIS Bank Ireland

Dublin, date:
Appendix 1  The Funds

The Share classes of the following Funds are authorised for Distribution to Non-Qualified Investors in and from Switzerland:

<table>
<thead>
<tr>
<th>Name of the Company</th>
<th>Name of the Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>InRIS UCITS PLC</td>
<td>InRIS Parus</td>
</tr>
<tr>
<td>InRIS UCITS PLC</td>
<td>InRIS CFM Diversified</td>
</tr>
<tr>
<td>InRIS UCITS PLC</td>
<td>InRIS CFM Trends</td>
</tr>
<tr>
<td>InRIS UCITS PLC</td>
<td>InRIS Karya Macro</td>
</tr>
<tr>
<td>InRIS UCITS PLC</td>
<td>InRIS Perdurance Market Neutral</td>
</tr>
<tr>
<td>InRIS UCITS PLC</td>
<td>InRIS Prentice</td>
</tr>
</tbody>
</table>