Fund objectives and investment policy

The investment objective of this investment fund is to achieve long-term capital growth through investments in equities and other equity securities of Swiss small- or mid-cap companies. The investment fund uses the performance of the Swiss Performance Index Extra Total Return (SPIEX) as a benchmark. The investment fund is managed by the fund management on a discretionary basis. The fund management is not limited to investments pursuant to the composition of the SPIEX. The investment fund’s assets are mainly invested in equities and other equity securities (equities, dividend rights certificates, cooperative shares, participation certificates and similar) of small or mid-cap companies with a registered office or predominant activity in Switzerland. Up to one-third of the investment fund’s assets may be invested in equities and other equity securities of other companies, equity or index funds that are part of a Swiss equity index or a specific segment thereof, debt securities or money market instruments.

Share class performance (%)

<table>
<thead>
<tr>
<th>Cumulative performance</th>
<th>1 month</th>
<th>3 months</th>
<th>YTD</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>Since launch</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share class (Net)</td>
<td>-4.7</td>
<td>2.0</td>
<td>-0.7</td>
<td>5.6</td>
<td>4.5</td>
<td>-</td>
<td>10.5</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-4.7</td>
<td>0.8</td>
<td>-5.4</td>
<td>0.7</td>
<td>3.5</td>
<td>-</td>
<td>12.1</td>
</tr>
</tbody>
</table>

Discrete yearly performance

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Share class (Net)</td>
<td>-</td>
<td>-</td>
<td>-3.9</td>
<td>3.0</td>
<td>5.6</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-</td>
<td>-</td>
<td>-4.6</td>
<td>7.8</td>
<td>0.7</td>
</tr>
</tbody>
</table>

Calendar year performance

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share class (Net)</td>
<td>-</td>
<td>-</td>
<td>-16.4</td>
<td>24.5</td>
<td></td>
</tr>
<tr>
<td>Benchmark</td>
<td>-</td>
<td>-</td>
<td>-17.2</td>
<td>30.4</td>
<td></td>
</tr>
</tbody>
</table>

Performance over 5 years (%)

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise. The performance shown does not take account of any commissions, entry or exit charges.

Source: Morningstar, bid to bid, net income reinvested, net of fees.

Fund facts

- **Fund manager**: Daniel Lenz, Philipp Bruderer
- **Managed fund since**: 30.06.2017; 30.06.2017
- **Fund management company**: Schroder Investment Management (Switzerland) AG
- **Custodian Bank**: Credit Suisse (Schweiz) AG
- **Domicile**: Switzerland
- **Fund launch date**: 30.06.2017
- **Share class launch date**: 30.06.2017
- **Fund base currency**: CHF
- **Share class currency**: CHF
- **Fund size (Million)**: CHF 233,97
- **Number of holdings**: 51
- **Benchmark**: SIX SPI Extra TR CHF
- **Unit NAV**: CHF 110,22
- **Dealing frequency**: Daily
- **Dealing Frequency Cut-off**: 13:00 CET
- **Distribution frequency**: No Distribution

Fees & expenses

- **Annual management fee**: 1,00%
- **TER**: 1,03%
- **Incidental Costs**: 0.20% - Incidental costs in favor of the funds assets, arising from the investment of the amount paid in resp. the sale of investments upon redemption.

Purchase details

- **Minimum initial subscription**: N/A

Codes

- **ISIN**: CH0368676372
- **Bloomberg**: SChSMCC SW
- **Securities number**: 36867637

Issue/Redemption Commission

- **Redemption Commission**: 0,00%
- **Max Issue Commission**: 2,00%
Risk considerations

**Capital risk / negative yields:** When interest rates are very low or negative, the fund’s yield may be zero or negative, and you may not get back all of your investment.

**Counterparty risk:** The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund.

**Counterparty risk / money market & deposit:** A failure of a deposit institution or an issuer of a money market instrument could create losses.

**Derivatives risk:** A derivative may not perform as expected, and may create losses greater than the cost of the derivative.

**Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

**Operational risk:** Failures at service providers could lead to disruptions of fund operations or losses.

Ratings and accreditation

Please refer to the Important information section for the disclosure. The above is an internal ESG accreditation.

Risk statistics & financial ratios

<table>
<thead>
<tr>
<th></th>
<th>Fund</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual volatility (%)</td>
<td>14,2</td>
<td>15,5</td>
</tr>
<tr>
<td>Alpha (%) (3y)</td>
<td>0,4</td>
<td>-</td>
</tr>
<tr>
<td>Beta (3y)</td>
<td>0,9</td>
<td>-</td>
</tr>
<tr>
<td>Sharpe ratio (3y)</td>
<td>0,2</td>
<td>0,2</td>
</tr>
<tr>
<td>Information ratio (3y)</td>
<td>0,1</td>
<td>-</td>
</tr>
<tr>
<td>Dividend Yield (%)</td>
<td>2,1</td>
<td>-</td>
</tr>
<tr>
<td>Price to book</td>
<td>2,4</td>
<td>-</td>
</tr>
<tr>
<td>Price to earnings</td>
<td>21,6</td>
<td>-</td>
</tr>
</tbody>
</table>

Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund’s portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

### Sector (%)

- **Industrials:** Fund 33,2 (Benchmark 29,6)
- **Financials:** Fund 16,5 (Benchmark 15,7)
- **Technology:** Fund 13,7 (Benchmark 11,2)
- **Healthcare:** Fund 10,6 (Benchmark 16,5)
- **Consumer Staples:** Fund 9,1 (Benchmark 11,4)
- **Consumer Discretionary:** Fund 6,1 (Benchmark 3,1)
- **Utilities:** Fund 3,5 (Benchmark 0,8)
- **Liquid Assets:** Fund 3,4 (Benchmark 0,0)
- **Telecommunications:** Fund 2,1 (Benchmark 0,5)
- **Real estate:** Fund 1,8 (Benchmark 7,2)
- **Basic materials:** Fund 0,2 (Benchmark 3,8)

### Top 10 holdings (%)

<table>
<thead>
<tr>
<th>Holding name</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Logitech International SA</td>
<td>6,5</td>
</tr>
<tr>
<td>Schindler Holding AG</td>
<td>5,0</td>
</tr>
<tr>
<td>Tecan Group AG</td>
<td>4,2</td>
</tr>
<tr>
<td>Sonova Holding AG</td>
<td>3,9</td>
</tr>
<tr>
<td>Daetwyler Holding AG</td>
<td>3,9</td>
</tr>
<tr>
<td>SIG Combibloc Group AG</td>
<td>3,5</td>
</tr>
<tr>
<td>BKW AG</td>
<td>3,3</td>
</tr>
<tr>
<td>Baloise Holding AG</td>
<td>3,3</td>
</tr>
<tr>
<td>ams AG</td>
<td>3,0</td>
</tr>
<tr>
<td>Chocoladefabriken Lindt &amp; Spruengli AG</td>
<td>2,9</td>
</tr>
</tbody>
</table>
Contact information

Schroder Investment Management (Switzerland) AG
Central 2
Zurich
Switzerland
CH-8001
Tel: +41 (0)44 250 11 11

For your security, communications may be taped or monitored.

Important information

The Schroder (CH) Swiss Small & Mid Cap Fund («Fund») is a contractual investment fund under Swiss law of the type «other funds for traditional investments». Schroder Investment Management (Switzerland) AG, Zurich, is the fund management company («Fund Management Company») and Credit Suisse (Schweiz) AG, Zurich, is the depositary bank of the Fund. The fund contract, the prospectus and the key investor information documents (KIIDs) as well as the annual and semi-annual reports («Fund Documents») may be obtained free of charge from the Fund Management Company.

This document constitutes marketing material. It does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for units of the Fund. Subscriptions for units of the Fund can only be made on the basis of the latest Fund Documents. The risks connected with an investment into the Fund are described in detail in the Fund Documents. Investors may wish to consult an investment and/or tax advisor concerning their financial situation and tax obligations before making any investment decision.

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.