The Board of Directors of Aberdeen Standard Liquidity Fund (Lux) has decided to make changes to the Company and certain of its sub-funds (the “Funds”). The changes are reflected in a new prospectus dated 1 June 2021. The principal changes are as follows:


The Prospectus has been updated to reflect a change of Benchmarks as follows:

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Current Fund Benchmark</th>
<th>New Fund Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aberdeen Standard Liquidity Fund (Lux) - Euro Fund</td>
<td>7D EUROBID</td>
<td>Euro Short-term rate (&quot;€ STR&quot;)</td>
</tr>
<tr>
<td>Aberdeen Standard Liquidity Fund (Lux) - Seabury Euro Liquidity 1 Fund</td>
<td>EONIA</td>
<td>Euro Short-term rate (&quot;€ STR&quot;)</td>
</tr>
<tr>
<td>Aberdeen Standard Liquidity Fund (Lux) - Sterling Fund</td>
<td>7D GBP LIBID</td>
<td>Sterling Overnight Interbank Average Rate (&quot;SONIA&quot;)</td>
</tr>
<tr>
<td>Aberdeen Standard Liquidity Fund (Lux) - US Dollar Fund</td>
<td>7 Day USD LIBID</td>
<td>Secured Overnight Financing Rate (&quot;SOFR&quot;)</td>
</tr>
<tr>
<td>Aberdeen Standard Liquidity Fund (Lux) - Short Duration Sterling Fund</td>
<td>GBP LIBID 1 MONTH</td>
<td>FTSE UK Sterling Eurodeposit 1 Month</td>
</tr>
<tr>
<td>Aberdeen Standard Liquidity Fund (Lux) – Seabury Sterling Liquidity 3 Fund</td>
<td></td>
<td>Sterling Overnight Interbank Average Rate (&quot;SONIA&quot;)</td>
</tr>
</tbody>
</table>

The Current Fund Benchmarks as detailed in the table above are being phased out as part of the discontinuation of existing “IBOR” benchmarks. The New Fund Benchmarks as detailed above have been proposed as they align with the alternative reference rates proposed by various industry working groups such as the National Working Groups on Sterling Risk-Free Reference Rates.

The change of benchmarks will have no impact on the way the Funds are managed.
2. **Update to the investment policies of all Funds concerning use of benchmarks**

The investment objective and policy section of all Funds within the Company has been updated to clarify that the “provision of liquidity” is an investment objective for all Funds.

3. **Update to investment management fee wording**

The Prospectus has been updated to clarify that the investment management fee can vary (which in certain circumstances can be daily) from between the maximum level (which is set out in Appendix G of the Prospectus for each share class) and 0%.

4. **Renaming of the US Investment Manager**

Shareholders are informed that the new prospectus of the Company reflects the new name of the US Investment Manager. In line with previous name changes of entities belonging to the Aberdeen Standard Investments business, Aberdeen Asset Management Inc. was rebranded as Aberdeen Standard Investments Inc. on 1 January 2019.

**Prospectus**

The changes detailed in this letter are reflected in a new prospectus to be dated 1 June 2021.

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The Prospectus, the Key Investor Information Documents, the Articles of Association, the annual and interim reports may be obtained free of charge from the representative.

The representative and paying agent in Switzerland:

BNP Paribas Securities Services, Paris, succursale de Zurich
Selnaustrasse 16
8002 Zurich

Zurich, 18 June 2021