FRAMLINGTON EQUITIES
AXA Framlington UK Select Opportunities Fund R GBP

Key figures (in GBP)

| Total assets under management (in million) | 1 062.36 |
| Dividend (net Amount) | 1.66 |
| Ex-Dividend Date | 16/03/2021 |

Current NAV (A) 40.4

| 12 month NAV price High | 40.82 |
| 12 month NAV price Low | 32.21 |

Current NAV (I) 21.41

| 12 month NAV price High | 21.64 |
| 12 month NAV price Low | 17.09 |

Performance evolution (in GBP)

Cumulative performance

| Portfolio* | 0.57% | 3.56% | 12.00% | 9.49% | 974.13% |
| Benchmark** | 0.53% | 1.80% | 12.59% | 11.68% | 613.93% |
| Excess return | 0.04% | 1.76% | -0.59% | -2.19% | 360.20% |

Annualized performance

| Portfolio* | 22.31% | 3.27% | 5.67% | 6.72% |
| Benchmark** | 26.72% | 1.79% | 5.75% | 6.66% |
| Excess return | -4.41% | 1.48% | -0.08% | 0.06% |

Excess return

<table>
<thead>
<tr>
<th>Monthly performance</th>
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</thead>
<tbody>
<tr>
<td>Jan</td>
</tr>
<tr>
<td>2017 Portfolio*</td>
</tr>
<tr>
<td>2017 Benchmark**</td>
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<tr>
<td>2018 Portfolio*</td>
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<td>2018 Benchmark**</td>
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<td>2019 Portfolio*</td>
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<td>2019 Benchmark**</td>
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<td>2020 Portfolio*</td>
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<tr>
<td>2020 Benchmark**</td>
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<tr>
<td>2021 Portfolio*</td>
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<tr>
<td>2021 Benchmark**</td>
</tr>
</tbody>
</table>

Monthly excess return

Data is rebased to 100 by AXA IM on the graph start date.

The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance.

* 1st NAV date: 01/06/1992
** Benchmark: Please refer to the Benchmark section in the characteristics/disclaimers part of the document.
Source(s): AXA Investment Managers - FTSE as at 30/07/2021
Editor: AXA Investment Managers Paris
**Risk analysis**

**Risk ratios**

<table>
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<th>1 Y.</th>
<th>3 Y.</th>
<th>5 Y.</th>
<th>10 Y.</th>
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</thead>
<tbody>
<tr>
<td><strong>Annualized volatility</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Portfolio*</td>
<td>13.85%</td>
<td>18.38%</td>
<td>14.96%</td>
<td>13.91%</td>
</tr>
<tr>
<td>Benchmark**</td>
<td>14.75%</td>
<td>16.15%</td>
<td>13.66%</td>
<td>12.47%</td>
</tr>
<tr>
<td><strong>Sharpe ratio</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Portfolio*</td>
<td>1.72</td>
<td>0.24</td>
<td>0.46</td>
<td>0.57</td>
</tr>
<tr>
<td>Benchmark**</td>
<td>1.81</td>
<td>0.09</td>
<td>0.39</td>
<td>0.50</td>
</tr>
<tr>
<td><strong>Relative risk ('Tracking Error')</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Portfolio*</td>
<td>8.45%</td>
<td>7.35%</td>
<td>6.77%</td>
<td>6.92%</td>
</tr>
<tr>
<td>Benchmark**</td>
<td>8.15%</td>
<td>6.97%</td>
<td>6.70%</td>
<td>6.92%</td>
</tr>
<tr>
<td><strong>Information ratio</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Portfolio*</td>
<td>-0.29</td>
<td>0.42</td>
<td>0.24</td>
<td>0.25</td>
</tr>
<tr>
<td>Benchmark**</td>
<td>-0.21</td>
<td>0.32</td>
<td>0.16</td>
<td>0.21</td>
</tr>
</tbody>
</table>

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Source(s): AXA Investment Managers - FTSE as at 30/07/2021

www.axa-im.ch
Objective and investment strategy

The aim of this Fund is to provide long-term capital growth.

Benchmark

100% FTSE All Share Total Return Gross from 01/09/02

Risk characteristics

Recommended Investment Time Horizon: This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund’s future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

Why is this Sub-Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

Significant risks not taken account by the risk indicator

Liquidity Risk: some investments may trade infrequently and in small volumes. As a result, the Fund manager may not be able to sell at a preferred time or volume or at a price close to the last quoted valuation. The Fund manager may be forced to sell a number of such investments as a result of a large redemption of units in the Fund. Depending on market conditions, this could lead to a significant drop in the Fund’s value and in extreme circumstances lead the Fund to be unable to meet its redemptions. Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

General characteristics

Legal form

Unit Trust

Legal country

United Kingdom

Launch Date

31/01/69

Fund currency

GBP

Shareclass currency

GBP

Valuation

Daily

Share type

Accumulation / Income

ISIN code C / D

GB0003501581 / GB0003501698

SEDOL Code C / D

0350158 / 0350169

Bloomberg Code C / D

FRACATA LN / FRACATI LN

MEX Code C / D

FRCAPA / FRCAP

Swiss Valor Code C / D

385185 / 385175

Ongoing charges

1.58%

Financial management fee*

1.5%

Initial min. subscrip.

1 000 GBP

Following min. subscrip.

100 GBP

Management company

AXA Investment Managers UK Limited

Delegation of account administration

STATE STREET BANK AND TRUST COMPANY

Custodian Bank

HSBC BANK PLC

*The fund may incur other costs, fees and administrative expenses (see prospectus).

Subscription / Redemption

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that day’s Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time. The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £1,000

Minimum subsequent investment: £100

Information on order settlement for clients in Switzerland: Tel: +41 58 360 78 00 Fax: +41 58 360 78 63; e-mail: clientservicesswitzerland@axa-im.com

Disclaimers

Depending on the investment strategy used the information contained herein may be more detailed than the information disclosed in the prospectus. Any such information (i) does not constitute a representation or undertaking on the part of the investment manager; (ii) is subjective and (iii) may be modified at any time within the limits provided in the fund prospectus.

Performance figures

Past performance is neither a guarantee nor an indicator of future returns or future performance of an investment fund. The value and return of an investment in a fund may rise and fall and is not guaranteed. Investors may receive less than the initial capital invested or even incur a total loss. Exchange-rate fluctuations may also affect the value of their investment. The displayed performance data does not include commission and costs incurred when issuing and/or redeeming units.

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